1. Enhancement of the Special Rules for the U.S. Dollar Lending Arrangement for the Growth-Supporting Funding Facility

【Outline of the Special Rules for the U.S. Dollar Lending Arrangement】
(before the change)
— The U.S. Dollar Lending Arrangement is one of the four types of lending under the Growth-Supporting Funding Facility.

- Upper limit to total amount of loans: 12 billion USD (from the Bank’s foreign currency assets)
- Maximum amount of loans to each counterparty: 1 billion USD
- Duration of loans: within one year (can be rolled over up to 4 years)
- Loan rates: 6M USD LIBOR (revised every six months)
- Collateral: pooled collateral
- Use of funds: foreign currency-dominated investments and loans with maturities of one year or longer that contribute to strengthening the foundations for economic growth

(Today’s decisions)
- The Bank raises the upper limits as the amount of total loans has reached the upper limit since December 2014.

(1) Total amount of loans: 12 billion USD → 24 billion USD
(2) Loans to each counterparty: 1 billion USD → 2 billion USD
2. New facility for lending securities to be pledged as collateral for the U.S. Dollar Funds-Supplying Operations

【Outline of the U.S. Dollar Funds-Supplying Operations】

— The U.S. Dollar denominated loans to the Bank's counterparties funded by a network of bilateral swap lines among six central banks.

- Total amount of loans: unlimited
- Maximum amount of loans to each counterparty: unlimited
- Duration of loans: within three months (one-week loans are executed every week in principle at present)
- Loan rates: set by the FRBNY
- Collateral: pooled collateral

The Bank provides counterparties of the U.S. Dollar Funds-Supplying Operations with the Bank’s JGSs to be pledged as collateral to the Bank.

— The policy rate for the Complementary Deposit Facility shall be applied to the transaction for the time being.

【Tentative operational flow】
(Transaction surrounded by a dotted line is newly introduced)