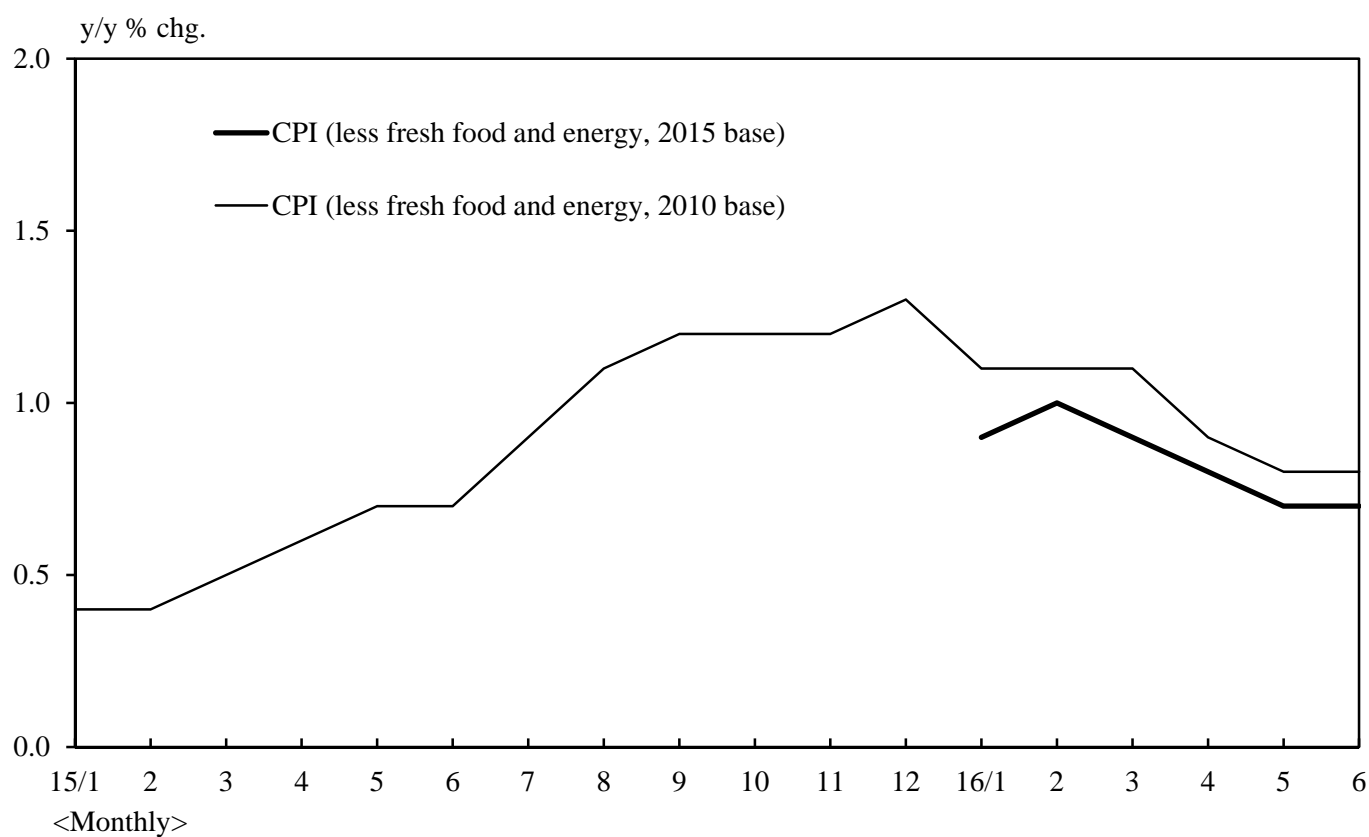


Effects of the Official CPI Base Year Revision on the CPI (Less Fresh Food and Energy)



	y/y % chg.					
	Jan. 2016	Feb.	Mar.	Apr.	May	June
2015 base	0.9	1.0	0.9	0.8	0.7	0.7
2010 base	1.1	1.1	1.1	0.9	0.8	0.8

Note: Figures for the CPI (less fresh food and energy) are calculated by the Research and Statistics Department, Bank of Japan, and are adjusted to exclude the estimated effects of changes in the consumption tax rate.

Source: Ministry of Internal Affairs and Communications.