

July 17, 2019
Bank of Japan

Amendment to "Prices of Eligible Collateral"

The Bank of Japan shall amend the "Prices of Eligible Collateral" (see Attachment). This amendment shall become effective on July 24, 2019.

Amendment to "Prices of Eligible Collateral"

- Paragraph 3. shall be deleted and the following paragraph 3. shall be added after paragraph 2.

3. Eligible Collateral Stipulated in "Temporary Rules regarding the Eligibility Standards for Debt of Companies and Municipal Governments" (Policy Board Decision on June 20, 2019)

For each collateral category listed in (a) in the following table, except when the collateral satisfies the standards stipulated in the Table of "Guidelines on Eligible Collateral," the prices of collateral according to its residual maturity prescribed in (b) in the table shall be calculated by multiplying the market prices etc. prescribed in (c) in the table for each collateral category by the margins for collateral prescribed in (b) in the table according to its residual maturity.

(a)	(b)						(c)
	up to 1 year	more than 1 year and up to 5 years	more than 5 years and up to 10 years	more than 10 years and up to 20 years	more than 20 years and up to 30 years	more than 30 years	
Corporate Bonds	97%	97%	96%	95%	94%	92%	market price
Bills Drawn by Companies	81%	---	---	---	---	---	face value
Municipal Bonds	88%	88%	87%	86%	85%	83%	market price

(a)	(b)					(c)
	up to 1 year	more than 1 year and up to 3 years	more than 3 years and up to 5 years	more than 5 years and up to 7 years	more than 7 years and up to 10 years ¹	
Self-Assessed Electronically Recorded Monetary Claims	81%	67%	55%	45%	30%	Outstanding principal balance
Electronically Recorded Monetary Claims on Companies other than Self-Assessed Electronically Recorded Monetary Claims	94%	85%	75%	65%	55%	Outstanding principal balance
Self-Assessed Loans on Deeds	81%	67%	55%	45%	30%	Outstanding principal balance
Loans on Deeds to Companies other than Self-Assessed Loans on Deeds	94%	85%	75%	65%	55%	Outstanding principal balance
Electronically Recorded Monetary Claims on Municipal Governments	87%	84%	80%	75%	70%	Outstanding principal balance
Loans on Deeds to Municipal Governments	87%	84%	80%	75%	70%	Outstanding principal balance

Note:

1. Those with maturity date falling in the same month of the tenth year are included.