Amendment to "Principal Terms and Conditions for Purchases of ETFs and J-REITs"

At the Monetary Policy Meeting held on April 27, the Policy Board of the Bank of Japan decided to amend the "Principal Terms and Conditions for Purchases of ETFs and J-REITs" with the aim of facilitating market operations (see Attachment).
Amendment to "Principal Terms and Conditions for Purchases of ETFs and J-REITs"

- Paragraph 6. shall be amended as follows.

6. Maximum Outstanding Amount to Be Purchased

(1) The maximum amount of each ETF to be purchased shall, pursuant to the relevant rules of the Bank, be set so that the Bank’s purchase would take into account the total market value amount outstanding in circulation of that ETF issued and the coverage of the index which that ETF tracks.

(2) The maximum amount of each J-REIT to be purchased shall not exceed 10 percent of the total amount of that J-REIT issued, and shall, pursuant to the relevant rules of the Bank, be set so that the Bank’s purchase would roughly be proportionate to the total market value amount outstanding in circulation of that J-REIT issued.

(Supplementary Provision)
These amendments shall become effective on May 1, 2020.