

December 16, 2020

Bank of Japan

Purchase of U.S. Dollar Cash
from Ministry of Finance (Foreign Exchange Fund Special Account)

In view of the situation regarding COVID-19, the Bank of Japan has decided to purchase around 6 billion U.S. dollar cash from the Ministry of Finance (Foreign Exchange Fund Special Account) in preparation for smoother execution of the Bank of Japan's operations, such as international financial cooperation and foreign currency supply to financial institutions. The guidelines for the purchase are attached.

Guidelines for Bank of Japan Purchase of U.S. Dollar Cash
from Ministry of Finance (Foreign Exchange Fund Special Account)

1. Purpose

In view of the situation regarding COVID-19, the Bank of Japan will purchase U.S. dollar cash from the Ministry of Finance (Foreign Exchange Fund Special Account) in preparation for smoother execution of the Bank of Japan's operations listed in paragraph 2. of "Principal Terms and Conditions for the Management of Foreign Currency Assets."

2. Amount

Around 6 billion dollars

3. Purchase Date (Settlement Date)

Any business day by the end of March 2021

4. Exchange Rate

Prevailing market exchange rate on the trade date