

September 22, 2022

Bank of Japan

Amendment to "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)"

At the Monetary Policy Meeting held on September 21 and 22, 2022, the Policy Board of the Bank of Japan made the following decisions with a view to phasing out the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19) and shifting to fund-provisioning that would meet a wide range of financing needs.

1. The Bank shall amend the "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)" (see Attachment 1).
2. The Bank shall amend the "Special Rules for Member Financial Institutions of Central Organizations of Financial Cooperatives to Use the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)" (see Attachment 2).

Amendment to "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)"

- Paragraph 9. shall be amended as follows (full amendment).

9. Deadline for New Application for Loans

(1) Against Non-Government-Supported Loans

The period for new application for loans disbursed against non-government-supported loans shall end on March 31, 2023.

(2) Against Government-Supported Loans

The period for new application for loans disbursed against government-supported loans shall end on December 31, 2022.

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid through ~~September 30, 2022~~March 31, 2023. To the loans that are disbursed on or before ~~September 30, 2022~~March 31, 2023, these terms and conditions shall be applied until their maturities.

(Supplementary Provision)

The amendment shall become effective today.

Amendment to "Special Rules for Member Financial Institutions of Central Organizations of Financial Cooperatives to Use the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)"

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

The special rules shall become effective on the date determined by the Governor and shall be valid through ~~September~~March 30~~31, 2022~~2023.

(Supplementary Provision)

The amendment shall become effective today.