

December 17, 2013

Bank of Japan

The Bank of Japan to Postpone Sales of Stocks Purchased from Financial Institutions

At a meeting held today, the Policy Board of the Bank of Japan decided to postpone sales of stocks previously purchased from financial institutions.

The Bank of Japan had decided in the past to basically hold on to stocks it purchased from financial institutions until end-March 2014. In view of recent developments in domestic and overseas financial markets, the Bank of Japan decided today to postpone the date for 2 years from end-March 2014 to end-March 2016. Moreover, to maintain the same length of time for the sales, it decided to postpone completion of the sales for 2 years from end-September 2019 to end-September 2021.

The Bank of Japan subsequently applied to the Minister of Finance and the Commissioner of the Financial Services Agency for official approval to put this decision into effect, in accordance with the Bank of Japan Act.