

July 23, 2024
Bank of Japan

Renewal of Bilateral Swap Arrangement between Japan and Thailand

The Bank of Japan, acting as agent for the Minister of Finance of Japan, and the Bank of Thailand renewed the existing Bilateral Swap Arrangement (BSA) between the two countries today. The BSA is a two-way arrangement, in which both authorities are able to swap their local currencies in exchange for the US Dollar. The arrangement also enables Thailand to swap the Thai Baht against the Japanese Yen. The size of the BSA remains unchanged, that is, up to 3 billion US Dollars or its equivalent in Japanese Yen.

Both authorities expect that continuing such bilateral financial cooperation will help preserve financial stability in both countries, and support the close bilateral economic and trade relations between Japan and Thailand.