

May 8, 2017
Bank of Japan

**Signing of the fourth Bilateral Swap Arrangement
between Japan and Thailand**

1. The Bank of Japan, acting as the agent for the Minister of Finance of Japan, and the Bank of Thailand signed the fourth Bilateral Swap Arrangement (BSA) on May 5, 2017. The arrangement will enable the authorities in Japan and Thailand to swap their local currencies (i.e., Japanese yen and Thai baht respectively) against US dollars. The size of the facility is up to USD 3 billion.
2. The authorities in Japan and Thailand hope that the strengthened bilateral financial cooperation will reinforce stability of the financial markets and further develop growing economic and trade ties between the two countries.