

August 11, 2006
Bank of Japan

At the Monetary Policy Meeting held today, the Bank of Japan decided, by a unanimous vote , to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.25 percent.

(Reference)

- Meeting hours :

August 10th: 14:00-16:13

August 11th: 9:00-12:11

- Members present :

Toshihiko Fukui (Governor)

Toshiro Muto (Deputy Governor)

Kazumasa Iwata (Deputy Governor)

Miyako Suda

Hidehiko Haru

Toshikatsu Fukuma

Atsushi Mizuno

Kiyohiko G. Nishimura

Tadao Noda

(Others present)

August 10th:

From Ministry of Finance:

Eijiro Katsu, Deputy Vice Minister for Policy Planning and Co-ordination

(14:00-16:13)

From Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination

(14:00-16:13)

August 11th:

From Ministry of Finance:

Kazuyoshi Akaba, Senior Vice Minister of Finance

(9:00-12:02, 12:04-12:11)

From Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination

(9:00-12:02, 12:04-12:11)

- Release of *Monthly Report of Recent Economic and Financial Developments* :

(Consisting of "The Bank's View" and "The Background")

"The Bank's View"

3:00 p.m. on Friday, August 11

Full text (Consisting of "The Bank's View" and "The Background")

2:00 p.m. on Monday, August 14 (Japanese)

4:30 p.m. on Tuesday, August 15 (English)

- Release of minutes :

2:00 p.m. on Wednesday, September 13, 2006