

December 19, 2006  
Bank of Japan

At the Monetary Policy Meeting held today, the Bank of Japan decided, by a unanimous vote, to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.25 percent.

(Reference)

Meeting hours:

December 18: 14:00-16:00

December 19: 9:00-12:22

Members present:

Toshihiko Fukui (Governor)

Toshiro Muto (Deputy Governor)

Kazumasa Iwata (Deputy Governor)

Miyako Suda

Hidehiko Haru

Toshikatsu Fukuma

Atsushi Mizuno

Kiyohiko G. Nishimura

Tadao Noda

(Others present)

December 18

From the Ministry of Finance:

Eijiro Katsu, Deputy Vice Minister for Policy Planning and Co-ordination

(14:00-16:00)

From the Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination (14:00-16:00)

December 19

From the Ministry of Finance:

Kazunori Tanaka, Senior Vice Minister of Finance

(9:00-12:12, 12:14-12:22)

From the Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination

(9:00-12:12, 12:14-12:22)

Mr. Iwata was absent from 9:00 to 9:23 on December 19, to attend the Ministerial Meeting on Economic Measures.

Release of the *Monthly Report of Recent Economic and Financial Developments*:  
(Consisting of "The Bank's View" and "The Background")

"The Bank's View"

3:00 p.m. on Tuesday, December 19

Full text (Consisting of "The Bank's View" and "The Background")

2:00 p.m. on Wednesday, December 20 (Japanese)

4:30 p.m. on Thursday, December 21 (English)

Release of the minutes:

2:00 p.m. on Tuesday, January 23, 2007