

April 10, 2007
Bank of Japan

At the Monetary Policy Meeting held today, the Bank of Japan decided, by a unanimous vote,^[Note] to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.5 percent.

^[Note] Voting for the action: Mr. T. Fukui, Mr. T. Muto, Mr. K. Iwata, Ms. M. Suda, Mr. A. Mizuno, Mr. K. G. Nishimura, Mr. T. Noda, Mr. S. Nakamura, and Mr. H. Kamezaki.
Voting against the action: None.

(Reference)

Meeting hours:

April 9: 14:00-16:36

April 10:9:00-12:41

Policy Board members present:

Toshihiko Fukui (Governor)

Toshiro Muto (Deputy Governor)

Kazumasa Iwata (Deputy Governor)

Miyako Suda

Atsushi Mizuno

Kiyohiko G. Nishimura

Tadao Noda

Seiji Nakamura

Hidetoshi Kamezaki

(Others present)

April 9

From the Ministry of Finance:

Eijiro Katsu, Deputy Vice Minister for Policy Planning and Co-ordination
(14:00-16:36)

From the Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination (14:00-16:36)

April 10

From the Ministry of Finance:

Kazunori Tanaka, Senior Vice Minister of Finance
(9:00-12:34,12:36-12:41)

From the Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination (9:00-12:34,12:36-12:41)

Release of the *Monthly Report of Recent Economic and Financial Developments*:
(Consisting of "The Bank's View" and "The Background")

"The Bank's View"

3:00 p.m. on Tuesday, April 10

Full text (Consisting of "The Bank's View" and "The Background")

2:00 p.m. on Wednesday, April 11 (Japanese)

4:30 p.m. on Thursday, April 12 (English)

Release of the minutes:

2:00 p.m. on Tuesday, May 22