

October 14, 2008
Bank of Japan

At the Monetary Policy Meeting held today, the Bank of Japan decided, by a unanimous vote,^[Note] to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.5 percent.

^[Note] Voting for the action: Mr. M. Shirakawa, Mr. K. G. Nishimura, Ms. M. Suda, Mr. A. Mizuno, Mr. T. Noda, Mr. S. Nakamura, and Mr. H. Kamezaki.

Voting against the action: None.

(Reference)

Meeting hours:

October 14: 20:30-21:34

Policy Board members present:

Masaaki Shirakawa (Governor)

Kiyohiko G. Nishimura (Deputy Governor)

Miyako Suda

Atsushi Mizuno

Tadao Noda

Seiji Nakamura

Hidetoshi Kamezaki

(Others present)

From the Ministry of Finance:

Wataru Takeshita, Senior Vice Minister of Finance (20:30-21:23,21:27-21:34)

From the Cabinet Office:

Bunshichi Fujioka, Vice-Minister for Policy Coordination

(20:30-21:23,21:27-21:34)

Release of the minutes:

8:50 on Thursday, November 27