

December 2, 2008
Bank of Japan

At the Monetary Policy Meeting held today, the Bank of Japan decided, by a unanimous vote,^[Note] to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.3 percent.

^[Note] Voting for the action: Mr. M. Shirakawa, Mr. H. Yamaguchi, Mr. K. G. Nishimura, Ms. M. Suda, Mr. A. Mizuno, Mr. T. Noda, Mr. S. Nakamura, and Mr. H. Kamezaki.

Voting against the action: None.

(Reference)

Meeting hours:

December 2:13:00-14:29

Policy Board members present:

Masaaki Shirakawa (Governor)
Hirohide Yamaguchi (Deputy Governor)
Kiyohiko G. Nishimura (Deputy Governor)
Miyako Suda
Atsushi Mizuno
Tadao Noda
Seiji Nakamura
Hidetoshi Kamezaki

(Others present)

From the Ministry of Finance:

Wataru Takeshita, Senior Vice Minister of Finance (13:00-14:23,14:26-14:29)

From the Cabinet Office:

Yoichi Miyazawa, Senior Vice-Minister (13:00-14:23,14:26-14:29)

Release of the minutes:

8:50 on Tuesday, January 27