

December 19, 2008

Bank of Japan

Amendment to "Principle Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral"

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided, in view of the recent conditions in the U.S. Dollar money market, to take the following actions with the aim of ensuring stability in financial markets by conducting appropriate money market operations.

1. The Bank shall amend "Principle Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral." See Attachment 1 for the details of amendment.
2. The Bank shall amend "Summary of a U.S. Dollar-Yen Swap Agreement with the Federal Reserve Bank of New York." See Attachment 2 for the details of amendment.

Amendment to "Principal Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral"

- Supplementary Provision shall be amended as underlined.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid until April 30, 2009. To the loans that are disbursed before April 30, 2009, these terms and conditions shall be applied until the maturity of the loans.

Amendment to “Summary of a U.S. Dollar-Yen Swap Agreement with the Federal Reserve Bank of New York”

· Paragraph 4. shall be amended as underlined.

4. ~~Termination~~ End of Drawing Period

April 30, 2009