

December 21, 2010

Bank of Japan

Amendment to "Principal Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral"

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided, in view of recent conditions in the international financial markets and the possible impact of those on liquidity in the yen money market, to take the following measures with the aim of facilitating money market operations and maintaining the smooth functioning of the money market as well as ensuring stability in financial markets.

1. The Bank shall amend the "Principal Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral" (see Attachment 1).
2. The Bank shall amend the "Summary of a U.S. Dollar-Yen Swap Agreement with the Federal Reserve Bank of New York" (see Attachment 2).

Amendment to "Principal Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral"

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid through ~~January 31, 2011~~August 1, 2011. To the loans that are disbursed on or before ~~January 31, 2011~~August 1, 2011, these terms and conditions shall be applied until the maturity of the loans.

Amendment to "Summary of a U.S. Dollar-Yen Swap Agreement with the Federal Reserve Bank of New York"

- Paragraph 4 shall be amended as follows.

4. End of Drawing Period

~~January 31, 2011~~ August 1, 2011