

November 30, 2011

Bank of Japan

Amendment to "Principal Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral"

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided to take the following measures in view of recent developments in the global money markets and their potential repercussions on the liquidity of the yen money market. The measures aim at facilitating money market operations as well as ensuring the smooth functioning and stability of the financial markets.

1. The Bank shall amend the "Principal Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral" (see Attachment 1).
2. The Bank shall amend the "Summary of a U.S. Dollar-Yen Swap Agreement with the Federal Reserve Bank of New York" (see Attachment 2).

Amendment to "Principal Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral"

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid through ~~August 1, 2012~~February 1, 2013. To the loans that are disbursed on or before ~~August 1, 2012~~February 1, 2013, these terms and conditions shall be applied until the maturity of the loans.

Amendment to "Summary of a U.S. Dollar-Yen Swap Agreement with the Federal Reserve Bank of New York"

- Paragraph 4 shall be amended as follows.

4. End of Drawing Period

~~August 1, 2012~~ February 1, 2013