Extension of temporary liquidity swap arrangements

The Bank of Canada, the Bank of England, the European Central Bank, the Federal Reserve, and the Swiss National Bank are today announcing an extension of the existing temporary U.S. dollar liquidity swap arrangements through February 1, 2014. Previously, these swap arrangements had been authorized through February 1, 2013.

These central banks are also extending through February 1, 2014 the network of temporary bilateral liquidity swap arrangements that enable the provision of liquidity in each jurisdiction in any of their currencies should market conditions so warrant. The bilateral liquidity swap arrangements had been authorized through February 1, 2013.

The Bank of Japan will consider an extension of both sets of swap arrangements at its next Monetary Policy Meeting.

<u>Information on Related Actions Being Taken by Central Banks</u>

Information on the actions being taken by central banks is available at the following websites:

Bank of Canada http://www.bankofcanada.ca
Bank of England http://www.bankofengland.co.uk

European Central Bank http://www.ecb.int

Federal Reserve http://www.federalreserve.gov

Swiss National Bank http://www.snb.ch