

January 22, 2013

Bank of Japan

## **Amendment to "Principal Terms and Conditions for the Asset Purchase Program"**

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan made the following decisions regarding the Asset Purchase Program with a view to pursuing aggressive monetary easing.

1. The Bank shall amend the "Principal Terms and Conditions for the Asset Purchase Program" (see Attachment 1).
2. The Bank shall amend the "Principal Terms and Conditions for Outright Purchases of Japanese Government Bonds and Treasury Discount Bills Conducted through the Asset Purchase Program" (see Attachment 2).
3. The Bank shall amend the "Principal Terms and Conditions for Outright Purchases of CP and Corporate Bonds Conducted through the Asset Purchase Program" (see Attachment 3).
4. The Bank shall amend the "Principal Terms and Conditions for Funds-Supplying Operations against Pooled Collateral Conducted through the Asset Purchase Program" (see Attachment 4).
5. The Bank shall amend the "Principal Terms and Conditions for Purchases of ETFs and J-REITs Conducted through the Asset Purchase Program" (see Attachment 5).

**Amendment to "Principal Terms and Conditions for the Asset Purchase Program"**

- (3) shall be added after 4.(2).

(3) Asset purchases and loan provision shall be conducted up to the maximum outstanding amounts specified in (1) and (2) by the end of 2013. From January 2014, the Bank shall purchase financial assets and provide loans every month, the amount of which shall be determined pursuant to the relevant rules of the Bank, notwithstanding (1) and (2).

(Supplementary Provision)

This amendment shall become effective today.

**Amendment to "Principal Terms and Conditions for Outright Purchases of Japanese Government Bonds and Treasury Discount Bills Conducted through the Asset Purchase Program"**

- 6. shall be amended as follows.

**6. Maximum Outstanding Amount of JGBs and T-Bills to Be Purchased**

The maximum outstanding amount of JGBs and T-Bills to be purchased by the Bank through the Asset Purchase Program shall be as prescribed in paragraph 4.~~(2)(a) and (b)~~ of the "Principal Terms and Conditions for the Asset Purchase Program."

(Supplementary Provision)

This amendment shall become effective today.

**Amendment to "Principal Terms and Conditions for Outright Purchases of CP and Corporate Bonds Conducted through the Asset Purchase Program"**

- 5.(1) shall be amended as follows.
  - (1) The maximum outstanding amount of CP and corporate bonds purchased by the Bank through the Asset Purchase Program shall be as prescribed in paragraph 4.~~(2)c. and d.~~ of the "Principal Terms and Conditions for the Asset Purchase Program."

(Supplementary Provision)

This amendment shall become effective today.

**Amendment to "Principal Terms and Conditions for Funds-Supplying Operations against Pooled Collateral Conducted through the Asset Purchase Program"**

- 8. shall be amended as follows.

8. Maximum Amount of Loan

The maximum outstanding amount of loans shall be as prescribed in paragraph 4.~~(4)~~ of the "Principal Terms and Conditions for the Asset Purchase Program."

(Supplementary Provision)

This amendment shall become effective today.

**Amendment to "Principal Terms and Conditions for Purchases of ETFs and J-REITs Conducted through the Asset Purchase Program"**

- 7.(1) shall be amended as follows.

(1) The maximum outstanding amounts of ETFs and J-REITs to be purchased by the Bank shall be as prescribed in paragraph 4.~~(2)e. and f.~~ of the "Principal Terms and Conditions for the Asset Purchase Program."

(Supplementary Provision)

This amendment shall become effective today.