

April 28, 2016

Bank of Japan

Amendment to "Principal Terms and Conditions of Complementary Deposit Facility"

At the Monetary Policy Meeting held on April 27 and 28, 2016, the Policy Board of the Bank of Japan made the decision to amend the "Principal Terms and Conditions of Complementary Deposit Facility" (see Attachment) with the aim of further supporting financial institutions' efforts to increase lending and facilitating money market operations.

Amendment to "Principal Terms and Conditions of Complementary Deposit Facility"

- Paragraph 4. shall be amended as follows.

4. Interest Rate

(1) }
(2) } (No change)

(3) The interest rate applied to the average amount of CAB during the DRMP, subtracted by the amount of required reserve per day during the DRMP and the amount stipulated in (2) above (excluding the case where such amount is negative), shall be 0% per annum up to the amount of the sum of (a) ~~and~~, (b) and (c) below.

(a) (No change)

(b) The average amount of yen-denominated loans under the "Principal Terms and Conditions for the Loan Support Program" (Policy Board Decision on December 20, 2012) ~~and~~ the "Principal Terms and Conditions for the Funds-Supplying Operation to Support Financial Institutions in Disaster Areas" (Policy Board Decision on April 28, 2011) and the "Principal Terms and Conditions for the Funds-Supplying Operation to Support Financial Institutions in Disaster Areas of the 2016 Kumamoto Earthquake" (Policy Board Decision on April 28, 2016) during the DRMP.

(c) The part of the amount stipulated in (b) above which exceeds the amount of the sum of yen-denominated loans under the

"Principal Terms and Conditions for the Loan Support Program"
and the "Principal Terms and Conditions for the
Funds-Supplying Operation to Support Financial Institutions in
Disaster Areas" at the end of March 2016.

(4) (No change)

(Supplementary Provision)

These amendments shall become effective on May 16, 2016.