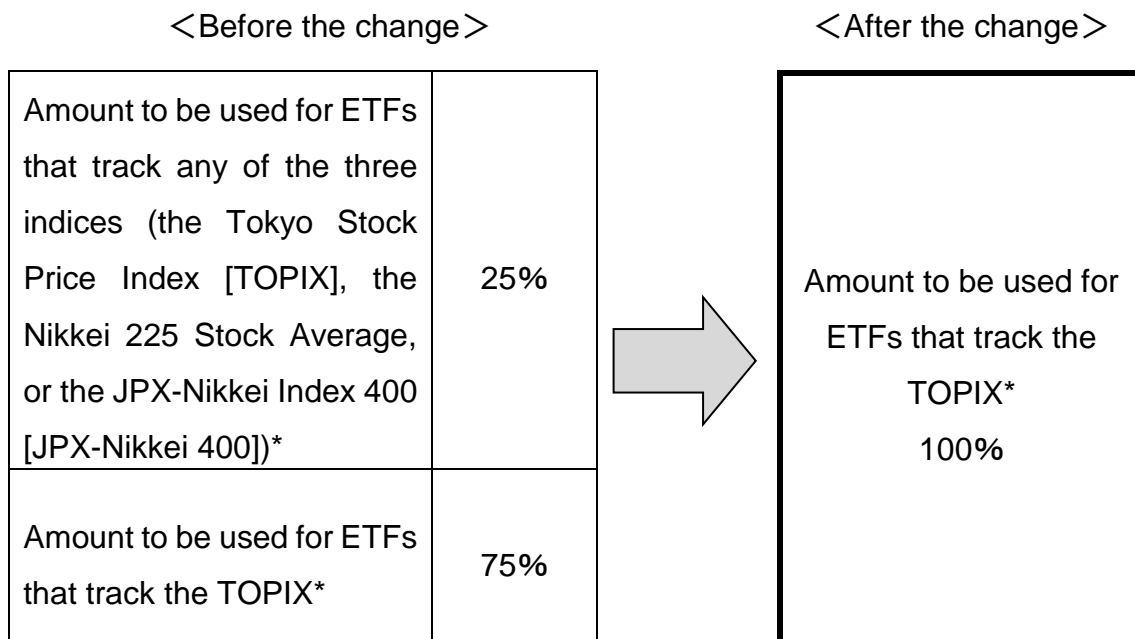


Outline of Purchases of ETFs

At the Monetary Policy Meeting held on March 18 and 19, 2021, the Policy Board of the Bank of Japan decided to amend the "Principal Terms and Conditions for Purchases of ETFs and J-REITs."

In accordance with this decision, the Bank will make changes to the amount of each exchange-traded fund (ETF) to be purchased, and conduct purchases of ETFs from April 1, 2021, as follows.¹



* The amount of each ETF to be purchased shall be set so that the Bank's purchase would roughly be proportionate to the amount outstanding in circulation of that ETF issued.

¹ With regard to "Special Rules for Purchases of ETFs to Support Firms Proactively Investing in Physical and Human Capital," the Bank will purchase ETFs that shall be managed so that they track the indices the Bank deems eligible in accordance with the eligibility criteria for indices which the Bank determines separately.