

October 31, 2024

Bank of Japan

Statement on Monetary Policy

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided, by a unanimous vote, to set the following guideline for money market operations for the intermeeting period:

The Bank will encourage the uncollateralized overnight call rate to remain at around 0.25 percent.

Reference

Meeting hours:

Wednesday, October 30: 14:00-16:15

Thursday, October 31: 9:00-11:41

Policy Board members present:

UEDA Kazuo, Chairman (Governor)

HIMINO Ryoza (Deputy Governor)

UCHIDA Shinichi (Deputy Governor)

ADACHI Seiji

NAKAMURA Toyoaki

NOGUCHI Asahi

NAKAGAWA Junko

TAKATA Hajime

TAMURA Naoki

[Others present]

October 30

From the Ministry of Finance:

TERAOKA Mitsuhiro, Deputy Vice-Minister for Policy Planning and Coordination
(14:00-16:15)

From the Cabinet Office:

HAYASHI Sachihiko, Vice-Minister for Policy Coordination (14:00-16:15)

October 31

From the Ministry of Finance:

SAITO Hiroaki, State Minister of Finance (9:00-11:24, 11:29-11:41)

From the Cabinet Office:

AKAZAWA Ryosei, Minister of State for Economic and Fiscal Policy (9:00-11:24, 11:29-11:41)

Release dates and times:

Statement on Monetary Policy -- Thursday, October 31 at 11:48

Outlook for Economic Activity and Prices (Outlook Report)

The Bank's View -- Thursday, October 31 at 11:48

Full text -- Friday, November 1 at 14:00

Summary of Opinions -- Monday, November 11 at 8:50

Minutes of the Monetary Policy Meeting -- Tuesday, December 24 at 8:50