

September 19, 2025

Bank of Japan

Amendment to "Special Rules for Lending of ETFs"

At the Monetary Policy Meeting held on September 18 and 19, 2025, the Policy Board of the Bank of Japan decided to amend the "Special Rules for Lending of ETFs" (see Attachment).

Amendment to "Special Rules for Lending of ETFs"

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

1. The special rules shall become effective on the date determined by the Governor after the date the Bank obtains authorization from the Minister of Finance and the Commissioner of the Financial Services Agency in accordance with Article 43, Paragraph 1 and Article 61-2 of the Bank of Japan Act, Act No. 89, 1997, provided that the Bank obtains such authorization.

2. No lending of ETFs shall be conducted under the special rules on or after September 22, 2025 (except for the lending for which the bid submission is accepted by September 19, 2025).

(Supplementary Provision)

The amendment shall become effective today.