

**Loan Disbursement under the Fund-Provisioning Measure  
to Support Strengthening the Foundations for Economic Growth**

## 1. Overview of New Loans

		billion yen, number of institutions		billion yen
	Offer	Total amount of loans to be disbursed	Number of borrowers	Outstanding balance of loans
Main rules	15th	186.6	64	3,141.92
Special rules for equity investments and asset-based lending	11th	11.6	13	80.75
Special rules for small-lot investments and loans	8th	1.225	19	8.063
Total	—	199.425	—	3,230.733

\* The loans are disbursed on March 7, 2014 (JST). Outstanding balance of loans is as of March 7, 2014 (JST).

		million dollars, number of institutions		million dollars
	Offer	Total amount of loans to be disbursed	Number of borrowers	Outstanding balance of loans
Special rules for the U.S. dollar lending arrangement	7th	1,418	25	8,777.0

\* The loans are disbursed on March 7, 2014 (EST). Outstanding balance of loans is as of March 7, 2014 (EST).

## 2. Main Rules

### (1) New Loan Disbursement

#### ○ Overview

Offer	Fifteenth new loan disbursement
Notification of loan disbursement	February 28, 2014 (9:30 a.m.)
Date of loan disbursement	March 7, 2014
Maturity date	March 6, 2015
Total amount of loans to be disbursed on the day of loan disbursement	186.6 billion yen
Number of borrowers	64 institutions

○ Number of borrowers, amount of loans to be disbursed <sup>1</sup>

(number of institutions), billion yen

	Major Banks		Regional Banks etc.		Total	
1st	( 10)	320.4	( 37)	142.1	( 47)	462.5
2nd	( 12)	598.7	( 94)	399.6	(106)	998.3
3rd	( 12)	262.7	(110)	459.4	(122)	722.1
4th	( 10)	212.5	(116)	617.1	(126)	829.6
5th	( 7)	22.8	( 92)	116.7	( 99)	139.5
6th	( 7)	30.5	( 78)	132.4	( 85)	162.9
7th	( 6)	22.1	( 74)	124.8	( 80)	146.9
8th	( 6)	46.2	( 81)	243.4	( 87)	289.6
9th	( 7)	87.8	( 64)	124.4	( 71)	212.2
10th	( 6)	40.2	( 74)	175.4	( 80)	215.6
11th	( 4)	11.2	( 74)	149.9	( 78)	161.1
12th	( 5)	79.8	( 68)	230.1	( 73)	309.9
13th	( 5)	31.2	( 63)	149.6	( 68)	180.8
14th	( 6)	46.1	( 65)	177.6	( 71)	223.7
15th	( 6)	30.1	( 58)	156.5	( 64)	186.6

(2) Rollover of Loans

○ Overview

Offer	First rollover of eleventh new loan disbursement	Second rollover of seventh new loan disbursement	Third rollover of third new loan disbursement
Notification of loan disbursement	February 28, 2014 (9:30 a.m.)		
Date of loan disbursement	March 7, 2014		
Maturity date	March 6, 2015		
Total amount of loans to be disbursed on the day of loan disbursement	95.0 billion yen	90.7 billion yen	239.8 billion yen
Number of borrowers	66 institutions	56 institutions	82 institutions

○ Number of borrowers, amount of loans to be disbursed <sup>1</sup>

(number of institutions), billion yen

	Major Banks		Regional Banks etc.		Total	
3rd rollover of 1st new loan disbursement	( 6)	143.1	( 22)	52.3	( 28)	195.4
3rd rollover of 2nd new loan disbursement	( 9)	328.1	( 51)	125.2	( 60)	453.3
3rd rollover of 3rd new loan disbursement	( 10)	96.9	( 72)	142.9	( 82)	239.8
2nd rollover of 4th new loan disbursement	( 9)	163.4	( 87)	340.7	( 96)	504.1
2nd rollover of 5th new loan disbursement	( 5)	22.4	( 69)	86.1	( 74)	108.5
2nd rollover of 6th new loan disbursement	( 6)	29.6	( 59)	91.0	( 65)	120.6
2nd rollover of 7th new loan disbursement	( 4)	15.3	( 52)	75.4	( 56)	90.7
1st rollover of 8th new loan disbursement	( 6)	36.3	(72)	182.2	( 78)	218.5
1st rollover of 9th new loan disbursement	( 7)	72.3	( 55)	78.4	( 62)	150.7
1st rollover of 10th new loan disbursement	( 6)	31.1	( 61)	135.4	( 67)	166.5
1st rollover of 11th new loan disbursement	( 4)	10.6	( 62)	84.4	( 66)	95.0

Reference

- Outstanding balance of loans and number of borrowers as of March 7, 2014<sup>1,2</sup>

billion yen, number of institutions

	Outstanding balance of loans	Number of borrowers
Major Banks	1,089.44	10
Regional Banks etc.	2,052.48	107
Total	3,141.92	117

### 3. Special Rules for Equity Investments and Asset-Based Lending

#### (1) New Loan Disbursement

##### ○ Overview

Offer	Eleventh new loan disbursement
Notification of loan disbursement	February 27, 2014 (9:30 a.m.)
Date of loan disbursement	March 7, 2014
Maturity date	March 7, 2016
Total amount of loans to be disbursed on the day of loan disbursement	11.6 billion yen
Number of borrowers	13 institutions

##### ○ Number of borrowers, amount of loans to be disbursed

(number of institutions), billion yen

1st	( 17)	38.1
2nd	( 9)	17.5
3rd	( 13)	38.0
4th	( 11)	21.4
5th	( 7)	3.6
6th	( 7)	11.5
7th	( 9)	10.2
8th	( 5)	3.0
9th	( 7)	2.9
10th	( 11)	5.0
11th	( 13)	11.6

## (2) Rollover of Loans

### ○ Overview

Offer	Rollover of third new loan disbursement
Notification of loan disbursement	February 27, 2014 (9:30 a.m.)
Date of loan disbursement	March 7, 2014
Maturity date	March 7, 2016
Total amount of loans to be disbursed on the day of loan disbursement	0.3 billion yen
Number of borrowers	3 institutions

### ○ Number of borrowers, amount of loans to be disbursed

(number of institutions), billion yen

Rollover of 1st new loan disbursement	( 9)	20.0
Rollover of 2nd new loan disbursement	( 2)	1.1
Rollover of 3rd new loan disbursement	( 3)	0.3

### Reference

### ○ Outstanding balance of loans and number of borrowers as of March 7, 2014<sup>2</sup>

billion yen, number of institutions

Outstanding balance of loans	Number of borrowers
80.75	28

#### 4. Special Rules for Small-Lot Investments and Loans

##### (1) New Loan Disbursement

###### ○ Overview

Offer	Eighth new loan disbursement
Notification of loan disbursement	February 27, 2014 (9:30 a.m.)
Date of loan disbursement	March 7, 2014
Maturity date	March 6, 2015
Total amount of loans to be disbursed on the day of loan disbursement	1.225 billion yen
Number of borrowers	19 institutions

###### ○ Number of borrowers, amount of loans to be disbursed

(number of institutions), billion yen

1st	( 9)	3.0
2nd	( 27)	1.466
3rd	( 19)	0.915
4th	( 22)	1.206
5th	( 18)	0.692
6th	( 21)	0.634
7th	( 21)	0.742
8th	( 19)	1.225



## (2) Rollover of Loans

### ○ Overview

Offer	First rollover of fourth new loan disbursement
Notification of loan disbursement	February 27, 2014 (9:30 a.m.)
Date of loan disbursement	March 7, 2014
Maturity date	March 6, 2015
Total amount of loans to be disbursed on the day of loan disbursement	0.642 billion yen
Number of borrowers	12 institutions

### ○ Number of borrowers, amount of loans to be disbursed

(number of institutions), billion yen

1st rollover of 1st new loan disbursement	( 8)	2.722
1st rollover of 2nd new loan disbursement	( 16)	0.829
1st rollover of 3rd new loan disbursement	( 14)	0.748
1st rollover of 4th new loan disbursement	( 12)	0.642

### Reference

### ○ Outstanding balance of loans and number of borrowers as of March 7, 2014<sup>2</sup>

billion yen, number of institutions

Outstanding balance of loans	Number of borrowers
8.063	30

## 5. Special Rules for the U.S. Dollar Lending Arrangement

### (1) New Loan Disbursement

#### ○ Overview

Offer	Seventh new loan disbursement
Notification of loan disbursement	February 27, 2014 (9:30 a.m. JST)
Date of loan disbursement	March 7, 2014 (EST)
Maturity date	March 6, 2015 (EST)
Total amount of loans to be disbursed on the day of loan disbursement	1,418 million dollars
Number of borrowers	25 institutions

#### ○ Number of borrowers, amount of loans to be disbursed

(number of institutions), million dollars

1st	( 6)	711
2nd	( 17)	1,546
3rd	( 16)	1,219
4th	( 30)	1,518
5th	( 26)	1,636
6th	( 23)	864
7th	( 25)	1,418

(2) Rollover of Loans

Offer	First rollover of third new loan disbursement
Notification of loan disbursement	February 27, 2014 (9:30 a.m. JST)
Date of loan disbursement	March 7, 2014 (EST)
Maturity date	March 6, 2015 (EST)
Total amount of loans to be disbursed on the day of loan disbursement	1,200 million dollars
Number of borrowers	13 institutions

○ Number of borrowers, amount of loans to be disbursed

(number of institutions), million dollars

1st rollover of 1st new loan disbursement	( 6)	697
1st rollover of 2nd new loan disbursement	( 14)	1,470
1st rollover of 3rd new loan disbursement	( 13)	1,200

Reference

○ Outstanding balance of loans and number of borrowers as of March 7, 2014<sup>2</sup>

million dollars, number of institutions

Outstanding balance of loans	Number of borrowers
8,777.0	40

- Notes: 1. The Major Banks comprise Mizuho Bank (Mizuho Bank and Mizuho Corporate Bank until twelfth new loan disbursement under the main rules, eighth new loan disbursement under the special rules for equity investments and asset-based lending, fifth new loan disbursement under the special rules for small-lot investments and loans, or fourth new loan disbursement under the special rules for the U.S. dollar lending arrangement), The Bank of Tokyo-Mitsubishi UFJ, Sumitomo Mitsui Banking Corporation, Resona Bank, Saitama Resona Bank, Mitsubishi UFJ Trust and Banking Company, Mizuho Trust and Banking Company, Sumitomo Mitsui Trust Bank (The Chuo Mitsui Trust and Banking Company and The Sumitomo Trust and Banking Company until seventh new loan disbursement under the main rules or third new loan disbursement under the special rules for equity investments and asset-based lending), Shinsei Bank, and Aozora Bank. The Regional Banks etc. comprise the member banks of the Regional Banks Association of Japan, the member banks of the Second Association of Regional Banks, Shinkin banks, central organizations for financial cooperatives, governmental financial institutions, foreign financial institutions and securities companies etc.
2. Given that some borrowers make prepayment and rollover, outstanding balance of loans as of each loan disbursement date does not necessarily equal the total amount of loans provided since the first new loan disbursement.

## Financial Institutions' Efforts in Strengthening the Foundations for Economic Growth

## 1. Individual investment or lending

- (1) Distribution of individual investment or lending by the types of fund-provisioning measure
- <sup>1</sup>

billion yen

Types of fund-provisioning measure	Amount
Main rules	255.7
Special rules for small-lot investments and loans	8.1
Special rules for equity investments and asset-based lending	117.9
Equity investments	11.1
Asset-based lending	106.9
Total	381.8

million dollars

Types of fund-provisioning measure	Amount
Special rules for the U.S. dollar lending arrangement	9,886

- (2) Distribution of individual investment or lending by the areas for strengthening the foundations for economic growth
- <sup>1</sup>

bil. yen; figures in parentheses indicate percentage share

Areas for strengthening the foundations for economic growth	Amount	
Research and development	12.5	(4.5%)
Setting up a new business	1.8	(0.7%)
Business reorganization	13.9	(5.0%)
Investment and business deployment in Asian and other countries	19.8	(7.2%)
Science and technology research at universities and research institutions	0.1	(0.0%)
Development and upgrading of social infrastructure	17.5	(6.4%)
Environment and energy business	65.8	(23.9%)
Business for securing and developing natural resources	1.8	(0.7%)
Medical, nursing care, and other health-related business	53.0	(19.3%)
Business serving the needs of senior citizens	10.3	(3.7%)
Business in the content creation industry	2.4	(0.9%)
Tourism business	18.4	(6.7%)
Regional and urban revitalization business	9.8	(3.6%)
Agriculture, forestry, and fisheries business; Business linking agriculture, commerce, and industry	7.1	(2.6%)
Business which supports the creation of housing stock	1.0	(0.4%)
Disaster prevention business	2.8	(1.0%)

Employment support and human resources development business	13.2	(4.8%)
Childcare services business	0.8	(0.3%)
Others	23.0	(8.4%)
Total	274.9	(100.0%)

- (3) Distribution of foreign currency-denominated individual investment or lending, which is used abroad, by the effects for strengthening the foundations for Japan's economic growth<sup>1</sup>  
mil. dollars; figures in parentheses indicate percentage share

Effects for strengthening the foundations for Japan's economic growth	Amount	
An increase in the production of goods and services, business fixed investment, or employment in Japan	5,018	(55.7%)
The promotion of an international division of labor to enhance domestic economic activities; for example, by shifting more resources to the areas of business planning and research and development, the launch of new businesses, and boosting capacity for business continuity	2,232	(24.8%)
Stable procurement of raw materials consumed in Japan	1,605	(17.8%)
Others	159	(1.8%)
Total	9,014	(100.0%)

- (4) Distribution of foreign currency-denominated individual investment or lending, which is used in Japan, by the areas for strengthening the foundations for Japan's economic growth<sup>1</sup>  
mil. dollars; figures in parentheses indicate percentage share

Areas for strengthening the foundations for Japan's economic growth	Amount	
Research and development	222	(25.4%)
Setting up a new business	0	(0.0%)
Business reorganization	116	(13.3%)
Investment and business deployment in Asian and other countries	101	(11.6%)
Science and technology research at universities and research institutions	0	(0.0%)
Development and upgrading of social infrastructure	139	(16.0%)
Environment and energy business	1	(0.2%)
Business for securing and developing natural resources	200	(22.9%)
Medical, nursing care, and other health-related business	27	(3.1%)
Business serving the needs of senior citizens	0	(0.0%)
Business in the content creation industry	0	(0.0%)
Tourism business	0	(0.0%)
Regional and urban revitalization business	0	(0.0%)
Agriculture, forestry, and fisheries business; Business linking agriculture, commerce, and industry	25	(2.9%)
Business which supports the creation of housing stock	1	(0.2%)
Disaster prevention business	0	(0.0%)
Employment support and human resources development business	0	(0.0%)
Childcare services business	0	(0.0%)

Others	40	(4.6%)
Total	872	(100.0%)

(5) Distribution of individual asset-based lending by the sorts of collateral of asset-based lending<sup>2</sup>

bil. yen; figures in parentheses indicate percentage share

Sorts of collaterals of asset-based lending	Amount	
Accounts receivable	21.5	(20.1%)
Equipments	23.1	(21.7%)
Machines	4.6	(4.3%)
Raw materials	27.7	(26.0%)
Products in process	2.5	(2.3%)
Products	27.0	(25.3%)
Intangible assets (Intellectual property rights)	0.4	(0.3%)
Total	106.9	(100.0%)

(6) Distribution of individual investment or lending by amount

Number of investment or lending,  
figures in parentheses indicate percentage share

		1 million yen or more and less than 10 million yen	10 million yen or more and less than 100 million yen	100 million yen or more and less than 500 million yen	500 million yen or more and less than 5 billion yen	5 billion yen or more	Total	Average amount per lending or investment
Main rules		—	1,577 (73.7%)	477 (22.3%)	86 (4.0%)	0 (0.0%)	2,140 (100.0%)	120 million yen
Special rules for equity investments and asset-based lending	Equity investments	13 (31.7%)	17 (41.5%)	8 (19.5%)	2 (4.9%)	1 (2.4%)	41 (100.0%)	270 million yen
	Asset-based lending	183 (23.9%)	386 (50.4%)	154 (20.1%)	42 (5.5%)	1 (0.1%)	766 (100.0%)	140 million yen
Special rules for small-lot investments and loans		2,205 (100.0%)	—	—	—	—	2,205 (100.0%)	4 million yen

Number of investment or lending,  
figures in parentheses indicate percentage share

	100 thousand dollars or more and less than 1 million dollars	1 million dollars or more and less than 5 million dollars	5 million dollars or more and less than 50 million dollars	50 million dollars or more	Total	Average amount per lending or investment
Special rules for the U.S. dollar lending arrangement	11 (2.6%)	88 (20.6%)	270 (63.1%)	59 (13.8%)	428 (100.0%)	23.1 million dollars

(7) Distribution of individual investment or lending by duration

Number of investment or lending,  
figures in parentheses indicate percentage share

		Less than 1 year	1 year or more and up to 4 years	More than 4 years and up to 10 years	More than 10 years and up to 20 years	More than 20 years	Total	Average duration
Main rules		—	271 (12.7%)	1,402 (65.5%)	418 (19.5%)	49 (2.3%)	2,140 (100.0%)	7.6 years
Special rules for equity investments and asset-based lending	Asset-based lending	347 (45.3%)	250 (32.6%)	151 (19.7%)	17 (2.2%)	1 (0.1%)	766 (100.0%)	2.2 years
Special rules for small-lot investments and loans		—	278 (12.6%)	1,767 (80.1%)	157 (7.1%)	3 (0.1%)	2,205 (100.0%)	6.3 years
Special rules for the U.S. dollar lending arrangement		—	58 (13.6%)	356 (83.2%)	14 (3.3%)	0 (0.0%)	428 (100.0%)	4.9 years

2. Individual investment or lending (in April 2010 – December 2013)

(1) Distribution of individual investment or lending in April 2010 – December 2013 by the areas for strengthening the foundations for economic growth<sup>3</sup>

bil. yen; figures in parentheses indicate percentage share

Areas for strengthening the foundations for economic growth	Amount
Research and development	343.7 (5.3%)
Setting up a new business	19.5 (0.3%)
Business reorganization	283.4 (4.4%)
Investment and business deployment in Asian and other countries	550.5 (8.5%)
Science and technology research at universities and research institutions	11.7 (0.2%)
Development and upgrading of social infrastructure	565.4 (8.7%)



Environment and energy business	1,743.8	(26.9%)
Business for securing and developing natural resources	97.6	(1.5%)
Medical, nursing care, and other health-related business	1,185.1	(18.3%)
Business serving the needs of senior citizens	178.7	(2.8%)
Business in the content creation industry	39.5	(0.6%)
Tourism business	201.1	(3.1%)
Regional and urban revitalization business	302.9	(4.7%)
Agriculture, forestry, and fisheries business; Business linking agriculture, commerce, and industry	243.3	(3.8%)
Business which supports the creation of housing stock	116.0	(1.8%)
Disaster prevention business	32.4	(0.5%)
Employment support and human resources development business	168.7	(2.6%)
Childcare services business	37.0	(0.6%)
Others	363.1	(5.6%)
Total	6,483.2	(100.0%)

(2) Distribution of individual investment or lending in April 2010 - December 2013 by amount

○ Main rules

Number of investment or lending,  
figures in parentheses indicate percentage share

10 million yen or more and less than 100 million yen	100 million yen or more and less than 500 million yen	500 million yen or more and less than 5 billion yen	5 billion yen or more	Total	Average amount per lending or investment
30,692 (72.8%)	9,259 (21.9%)	2,087 (4.9%)	150 (0.4%)	42,188 (100.0%)	150 million yen

(3) Distribution of individual investment or lending in April 2010 - December 2013 by duration

○ Main rules

Number of investment or lending,  
figures in parentheses indicate percentage share

1 year or more and up to 4 years	More than 4 years and up to 10 years	More than 10 years and up to 20 years	More than 20 years	Total	Average duration
8,041 (19.1%)	27,345 (64.8%)	5,539 (13.1%)	1,263 (3.0%)	42,188 (100.0%)	6.9 years

3. Number of financial institutions that obtained the Bank's confirmation for their plans to support strengthening the foundations for economic growth

Types of plan to support strengthening the foundations for economic growth	Number of financial institutions
Plan to support strengthening the foundations for economic growth <sup>4</sup>	149
cf. Granted to submit the records of small-lot investments and loans in new loan disbursement of special rules for small-lot investments and loans under the fund-provisioning measure <sup>5</sup>	73
Plan for asset-based lending <sup>6</sup>	39
Plan for foreign currency-denominated investments and loans <sup>7</sup>	49

Notes: 1. Based on the records of investment or lending that were submitted to the Bank during January 6-22, 2014 for the 15th new loan disbursement of main rules, the 11th new loan disbursement of special rules for equity investments and asset-based lending, the 8th new loan disbursement of special rules for small-lot investments and loans and the 7th new loan disbursement of special rules for the U.S. dollar lending arrangement under the fund-provisioning measure and were confirmed by the Bank that investment or lending was carried out under their plans to support strengthening the foundations for economic growth. Given that the funds under the measure will be provided based on the amount requested within the records of investment or lending, the amount of loans to be provided does not necessarily equal the total amount of actual investment or lending.

The areas for strengthening the foundations for economic growth listed in the table are based on the 18 areas listed in the Annex of the Principal Terms and Conditions for the Fund-Provisioning Measure to Support Strengthening the Foundations for Economic Growth Conducted through the Loan Support Program. In addition, the items of special rules for equity investments and asset-based lending to enhance the fund-provisioning measure to support strengthening the foundations for economic growth in the table are limited to equity investments.

Furthermore, the effects for strengthening the foundations for Japan's economic growth listed in the table are based on the 3 effects listed in the Annex of the Special Rules for the U.S. Dollar Lending Arrangement to Enhance the Fund-Provisioning Measure to Support Strengthening the Foundations for Economic Growth Conducted through the Loan Support Program.

2. Based on the records of investment or lending that were submitted to the Bank during January 6-22, 2014 for the 11th new loan disbursement of special rules for equity investments and asset-based lending under the fund-provisioning measure and were confirmed by the Bank that investment or lending was carried out under their plans to support strengthening the foundations for economic growth (this item is limited to asset-based lending).
3. Based on the records of investment or lending that were submitted to the Bank for the 1st-15th new loan disbursement of main rules, the 11th new loan disbursement of special rules for equity investments and asset-based lending and the 8th new loan disbursement of special rules for small-lot investments and loans under the fund-provisioning measure and were confirmed by the Bank that investment or lending was carried out under their plans. The investment or lending amount does not reflect reduction due to bullet prepayment or scheduled repayment.

4. The number of financial institutions that submitted their plans to support strengthening the foundations for economic growth to the Bank during June 18, 2010 - January 14, 2014, and obtained the Bank's confirmation that their plans satisfied the conditions for the fund-provisioning measure.
5. The number of financial institutions that obtained the Bank's confirmation that their plans satisfied the conditions for the fund-provisioning measure, and stated in their plans that they make investments and loans each of which amounts to 1 million yen or more but less than 10 million yen.
6. The number of financial institutions that submitted their plans to support strengthening the foundations for economic growth for asset-based lending to the Bank during June 20, 2011- January 14, 2014, and obtained the Bank's confirmation that their plans satisfied the conditions for the fund-provisioning measure.
7. The number of financial institutions that submitted their plans to support strengthening the foundations for Japan's economic growth for foreign currency-denominated investment or lending to the Bank during May 28, 2012- January 14, 2014, and obtained the Bank's confirmation that their plans satisfied the conditions for the fund-provisioning measure.

For further information, please contact the Bank of Japan at the following e-mail addresses.

Matters relating to the results of the fund-provisioning measure:

Market Operations Division at the Financial Markets Department:  
post.fmd11@boj.or.jp

Matters relating to financial institutions' efforts in strengthening the foundations for economic growth:

Financial Institutions Surveillance Division at the Financial System and Bank Examination Department: seichou2@boj.or.jp