

January 31, 2023

Bank of Japan

Version Upgrade of the ISO 20022 Messaging Standard for the BOJ-NET

The Bank of Japan will take the necessary steps with a view to upgrading to version 8 (the 2019 version), around autumn 2025, the ISO 20022 messaging standard for payment messages used by the Bank of Japan Financial Network System (BOJ-NET) for foreign exchange yen settlements and current account transactions related to deposits of overseas institutions. The specific timing of the upgrade will be announced at a later date, taking into account such factors as progress made by the Bank and BOJ-NET users in preparation for the change.