## Scheduled Date of the ISO 20022 Messaging Standard Version Upgrade for BOJ-NET Payment Messages

The Bank of Japan announced in January 2024 that the ISO 20022 messaging standard for payment messages used by the Bank of Japan Financial Network System (BOJ-NET)\* will be upgraded to version 8 (the 2019 version) in November 2025.

On this basis, the Bank has decided to schedule the upgrade on November 25, 2025. This would align with the progress in preparation made by the Bank and BOJ-NET users as well as the scheduled end of the coexistence period for MT messages and ISO 20022 messages used on the Society for Worldwide Interbank Financial Telecommunication (Swift) network.

Please note that the above date is subject to change due to unforeseen circumstances. In such event, the Bank will release the necessary updates in a timely manner.

\* The ISO 20022 messaging standard for payment messages is used by the BOJ-NET for foreign exchange yen settlements and current account transactions related to deposits of overseas institutions.