

# Full Launch of New BOJ-NET



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Bank of Japan

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- The Bank of Japan has today confirmed that the full launch of the new Bank of Japan Financial Network System (BOJ-NET) will take place on Tuesday, October 13, 2015, as scheduled.
- The BOJ-NET, which began operations in 1988, supports two separate services: 1) **BOJ-NET funds transfer services**, and 2) **BOJ-NET JGB services**.
- The new BOJ-NET has the following three main features.
  1. Use the latest information technology.
  2. Have high flexibility to adapt to changes in financial services and various needs.

3. **Enhance accessibility** to cope with changes in the financial environment such as globalization of financial transactions and networking of settlement infrastructures.

---- Adoption of XML and ISO20022 for greater interoperability

---- Enhancement of system capability to extend operating hours

● Financial institutions using the BOJ-NET will **improve their collateral and cash management efficiency** and **promote smoother settlement of JGBs.**

● With regard to **the extension of the operating hours** of the new BOJ-NET, the Bank plans to extend the operating hours up to 9pm from February 15, 2016.

---- Longer overlap of the operating hours with international financial markets will encourage smoother cross-border settlement of the Japanese yen and JGBs.