(Attachment 1)

(Application Form)

YY/MM/DD

To: Banking and Government Securities Planning Group

Planning and Coordination Division

Operations Department

Bank of Japan

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| Address of the head office(\*Note 1) |  |
| Address of the office as specified in the Commercial Register relating to registration of incorporation(\*Note 2) |  |
| Name of the Applicant as specified in the Commercial Register(\*Note 1) |  |
| Name, department/division, and e-mail address/telephone number of the person in charge of this application |  |

\*Note 1 When a copy of the application which is submitted to the competent ministers of Japan to obtain the designation as an entity described in Article 44, Paragraph 1, Item 13 of the Act on Book-Entry Transfer of Company Bonds, Shares, etc. (Act No.75 2001) is attached, the entry of this information is omissible.

\*Note 2 Please enter only when the address of the head office differs from the address of the office as specified in the Commercial Register relating to registration of incorporation.

(Consideration)

Upon receiving an Application From an entity seeking approval as a Foreign Indirect Participant in the JGB Book-Entry System (hereinafter referred to as an “FIP”) based on the Act on Book-Entry Transfer of Company Bonds, Shares, etc. (Act No. 75 of 2001) (hereinafter referred to as “the Act”), the Bank of Japan (hereinafter referred to as “the Bank”) reviews the information provided in the Application Form to determine whether the Applicant fulfills the requirements set out in the “Requirements for Establishing Direct Participants’ Accounts and Customers’ Accounts and Requirements for Approval as Indirect Participants and Foreign Indirect Participants in the JGB Book-Entry System” (hereinafter referred to as “the Requirements for Approval”).

The Requirements for Approval are available on the Bank’s web site (http://www.boj.or.jp/en/paym/jgb\_bes/index.htm). The questions in the Application Form are asked in accordance with the Requirements for Approval. To enable the necessary procedures to be smoothly carried out, please read the Requirements for Approval thoroughly beforehand and answer all of the questions in the Application Form. Furthermore please read the “Bank of Japan Regulations Concerning the JGB Book-Entry System” and the “Rules Concerning the JGB Book-Entry System” as well as the “Application Procedures for an Applicant Seeking Approval as an FIP in the JGB Book-Entry System” which are also available on the Bank’s web site.

If any information on the Application Form is found to be untrue, this fact may be counted against the Applicant’s interests. Should there be any change to information on the Application Form during the period from its submission to approval of the Applicant as a FIP, please inform the Bank without delay.

1. Basic Information

1.1 Contact Person in Japan

Please provide information on the Contact Person in Japan(\*Note).

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| Name of the corporate body | Department or division | Name of the person in charge | Telephone number and e-mail address |
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\*Note Contact Person in Japan means any entity (e.g., a Direct Participant) who communicates with the Bank for the Applicant relating to the JGB Book-Entry System and who has an address in Japan. The Bank will contact the Applicant via the Applicant’s Contact Person in Japan and send documents such as regulations relating to the JGB Book-Entry System to the Applicant via the Contact Person in Japan. This also applies after the Applicant becomes an FIP.

1.2 Desired Designated Participant

Please provide information on the Designated Participant(\*Note) with whom the Applicant wishes its Foreign Indirect Participant’s Account to be established (“Desired Designated Participant”). If the Applicant wishes its accounts to be established with two or more Designated Participant, please list all of them.

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| Name of the Desired Designated Participant | Status of the Desired Designated Participant  (Direct Participant / Indirect Participant / FIP) | Department/division and name of the person in charge |
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\*Note A Designated Participant is a Direct Participant, an Indirect Participant, or an FIP who establishes an FIP’s Foreign Indirect Participant’s Account. Upon request from an FIP, the Bank designates a Designated Participant for that FIP.

1.3 Applicant's Main Business Activities

Please describe the Applicant’s main business field and activities.

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1.4 Background of Application

Please briefly describe the need for obtaining an FIP status in connection with the business activities which the Applicant plans to carry out.

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2. Information necessary for review of the Applicant to be approved as an FIP

The Requirements for Approval stipulate that an entity applying to the Bank to become an FIP (“Applicant”) shall satisfy the following two requirements.

(i) That the Applicant is an entity described in Article 44, Paragraph 1, Item 13 of the Act.

(ii) That participation of the Applicant in the JGB Book-Entry System does not threaten the credibility of the system or hinder its smooth operation and orderly administration.

The Applicant shall be deemed to satisfy the requirement (ii) above, if the Applicant’s financial condition is considered sound and its operational capability is considered adequate (if the Applicant is a securities clearing and settlement system, there are additional requirements). Even if the Applicant meets each criterion, participation in the JGB Book-Entry System may not be approved in the case where the Bank considers that the Applicant cannot comply with the Act and the rules and regulations concerning the JGB Book-Entry System.

In light of the above requirements, the questions regarding whether the Applicant is an entity described in Article 44, Paragraph 1, Item 13 of the Act are in 2.1; the questions regarding the Applicant’s financial condition are in 2.2; the questions regarding the Applicant’s operational capability are in 2.3; and the questions regarding whether the Applicant is a securities clearing and settlement system are in 2.4.

2.1 An entity described in Article 44, Paragraph 1, Item 13 of the Act

In order to be approved as an FIP, the Applicant must be “an entity described in Article 44, Paragraph 1, Item 13 of the Act,” which is an entity that has received a license or registration or other disposition similar to these for managing corporate bonds, etc., or rights similar to corporate bonds, etc., of others in foreign countries pursuant to the provisions of laws and ordinances in the foreign countries and must be designated as an Account Management Institution by the competent ministers of Japan. The Applicant need not be designated by the date on which it submits this Application Form.

■　Please provide the names and the relevant article numbers of the laws and ordinances that permit the Applicant to manage corporate bonds, etc., or rights similar to corporate bonds, etc., of customers in the Applicant’s home country. Also please attach an official English translation of the relevant articles issued by the competent authority, etc. If such translation is unavailable, the Bank accepts an English or Japanese translation of those articles made or approved by the Applicant or by its Contact Person in Japan, etc.

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| Names of the laws and ordinances | Relevant article numbers |
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2.2 Soundness of the Applicant’s financial condition

Please answer the questions under Annex A so that the Bank can confirm soundness of the Applicant’s financial condition.

2.3 The Applicant’s operational capability

Answers to the questions below will be used by the Bank to check the Applicant's overall operational capability relating to transfer of Book-Entry Japanese government securities (hereinafter referred to as “JGSs”). Does the Applicant outsource to a third party all or some of the Operations for transfer of JGSs to which its customers hold the rights? Please choose one by referring to the examples and answer further questions in Annex B or Annex C.

Examples:

<Examples of operations that are categorized as the above-mentioned Operations>

　- Receiving transfer instructions from customers

　- Giving notice of transfer instructions to Designated Participants

　- Giving information on transfer results and account balance to customers

　- Inputting data into system to make a description/record in the Transfer Account Book

　- Managing the description/record in the Transfer Account Book

　- Managing the operation of the system for the Transfer Account Book

<Examples of operations that are NOTcategorized as the above-mentioned Operations >

　- Operation to calculate the principal and interest to be distributed to customers

　- Operation to calculate taxes imposed on customers

　- Reconciling the contents of transfer instructions with the counterparty prior to execution of the transfer

　- Responding to various inquiries

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| ( ) | No, the Applicant does not outsource its Operations for transfer of JGSs. (⇒Please answer the questions in Annex B.) |
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| ( ) | Yes, the Applicant outsources its Operations for transfer of JGSs. (⇒Please answer the questions in Annex C.) |

2.4 Securities clearing and settlement system

Answers to the questions below will be used by the Bank to determine whether the Applicant falls under the definition of a securities clearing and settlement system as described in the Requirements for Approval.

A securities clearing and settlement system is defined as follows: (i) a Book-Entry Transfer Institution as defined by Article 2, Paragraph 2 of the Act, (ii) a Financial Instruments Clearing Institution as defined by Article 2, Paragraph 29 of the Financial Instruments and Exchange Act (Act No. 25 of 1948), or (iii) a legal person established under laws and ordinances of a country other than Japan, and deemed by the Bank, taking into consideration such factors as laws and ordinances of the said country, to have functions similar to those of institutions listed in (i) and (ii) above. The so-called central counterparty (CCP), clearing agency, and central securities depository (CSD) and their equivalents fall under the definition of a securities clearing and settlement system.

The Bank needs to determine whether the Applicant falls under the definition of a securities clearing and settlement system. If the Applicant acting as a securities clearing and settlement system engages in the clearing of a substantial value or number of customers’ transactions or executes a substantial value or number of settlements between its customers’ accounts, the safety and efficiency of the Applicant’s clearing and settlement business can have a significant impact on the credibility of the JGB Book-Entry System or its smooth operation and orderly administration. When the Bank determines that the Applicant falls under the definition of a securities clearing and settlement system, the Bank asks for additional information on clearing and settlement procedures and risk management measures, so that the Bank can verify that the Applicant’s clearing and settlement business is conducted safely and efficiently.

Please note that the Bank takes into account the Applicant’s business with respect to all types of securities including not only book-entry government securities of Japan but also those of other countries, corporate bonds and equities issued in Japan and other countries, when it determines whether the Applicant falls under the definition of a securities clearing and settlement system.

a) With respect to transactions in government securities, corporate bonds, equities, or other types of securities, does the Applicant acting as a securities clearing and settlement system open securities accounts and provide securities clearing and settlement services to customer financial institutions? Does the Applicant have a plan to do so? Please choose one and answer further questions b)–f) below where applicable.

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| ( ) | Yes, the Applicant acting as a securities clearing and settlement system provides or plans to provide securities clearing and settlement services. (⇒Please answer the questions b)–f) below.) |
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| ( ) | No, the Applicant neither provides nor plans to provide securities clearing and settlement services as a securities clearing and settlement system. |

b) Are there any laws and ordinances that provide a legal basis for providing securities clearing and settlement services? If so, please provide their names and the relevant article numbers of the laws and ordinances. Also please attach an official English translation of the relevant articles issued by the competent authority, etc. If such translation is unavailable, the Bank accepts an English or Japanese translation of those articles made or approved by the Applicant or by its Contact Person in Japan, etc.

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| Names of the laws and ordinances | Relevant article numbers |
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c) Has the Applicant received a license or authorization from the competent authority, etc., concerning the provision of securities clearing and settlement services? If so, please explain the outline of the license or authorization and provide the names and the relevant article numbers of the laws and ordinances that provide the legal basis thereto, as well as attaching a copy of the license or authorization. Also please attach an official English translation of the relevant articles issued by the competent authority, etc. If such translation is unavailable, the Bank accepts an English or Japanese translation of those articles made or approved by the Applicant or by its Contact Person, etc.

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| Outline of the license or authorization |
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| Names of the laws and ordinances | Relevant article numbers |
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d) With respect to securities clearing and settlement services, is the Applicant subject to regulation or oversight by the public authorities? If so, please provide the names of the relevant public authorities.

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e) How many customer financial institutions does the Applicant have?

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f) If the Applicant is providing securities clearing and settlement services, please provide the basic rules and manuals. If the Applicant is planning to do so, please explain the outline of the services as well as the procedures for clearing and settlement.

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