

[III] The Committee's Commitment to External Communication

1. The Committee's Communication Engagements since the Ninth Meeting

Speech	<ul style="list-style-type: none">• BOJ Deputy Governor AMAMIYA Masayoshi gave a speech at the Kin'yu Konwa Kai (Financial Discussion Meeting) hosted by the Jiji Press on January 30.¹
Press communication	<ul style="list-style-type: none">• The Committee's chair, vice chair, and secretariat engaged communication with the press, explaining the results of the public consultation.
G20 Finance Ministers and Central Bank Governors Meeting	<ul style="list-style-type: none">• G20 released a statement on February 23 that urgent work is needed by the private sector, supported by the public sector, to manage transition away from LIBOR.
Release of documents on the BoJ's website	<ul style="list-style-type: none">• The Committee has been making efforts for external communication on its activities by releasing documents regarding the final report on the results of the public consultation and meeting materials.

2. Way Forward

Going forward, prototype rates for Term Reference Rates is planned to be published this spring, and each company, industry organization, and standard setting body is expected to take practical initiatives. The Committee will monitor the progress of interest rate benchmark reform centered on these initiatives, and will offer information to the public as necessary, considering developments overseas.

¹ https://www.boj.or.jp/en/announcements/press/koen_2020/ko200219a.htm/