Cross-Industry Committee on Japanese Yen Interest Rate Benchmarks Minutes for the February 3, 2021 Meeting

(by written resolution)

The Secretariat reported to the Committee a comment letter regarding "Consultation on proposed policy with respect to the exercise of the FCA's powers under new Article 23D" by the Financial Conduct Authority (FCA), which had been prepared by the chair and the vice-chair and confirmed by the members of the Committee.

The Secretariat proposed that the comment letter would be sent to the FCA by the Committee, and the members approved this proposal.¹

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¹ https://www.boj.or.jp/en/paym/market/jpy_cmte/cmt210203c.htm/

Cross-Industry Committee on Japanese Yen Interest Rate Benchmarks Attendance for the February 3, 2021 Meeting

(Members)

Chair MUFG Bank GODA Kenichiro

Vice Chair Nomura Securities NONOMURA Shigeru

Mizuho Bank KOBAYAKAWA Motomu

Sumitomo Mitsui Banking Corporation ORIHARA Takashi

Bank of Yokohama ARAI Tomoki

North Pacific Bank TAKAHASHI Kazuhiro

Deutsche Bank MORITA Shigeki

Daiwa Securities INADA Yuichiro

Goldman Sachs TAGUCHI Kengo

Morgan Stanley MUFG Securities EZUKA Takeshi

Japan Post Bank ICHIKAWA Tatsuo

The Norinchukin Bank CHIBA Yuji

Shinkin Central Bank TANAKA Hiroyuki

Nippon Life Insurance Company OKAMOTO Shinichi

Tokio Marine Holdings NIKKAWA Shinya

Daiwa Asset Management KOMIYA Tsutomu

Mitsubishi Corporation OKAWARA Makoto

Mitsui Fudosan TOGASHI Retsu

East Japan Railway Company OONISHI Hidemaro

Mitsubishi UFJ Lease & Finance TOMINAGA Osamu

Nippon Telegraph and Telephone NAKAYAMA Kazuhiko

Corporation

(Observers)

JBA TIBOR Administration KOYAMA Hirotaka

MORITA Tomoko

International Swaps and Derivatives

Association

Financial Law Board TOTSUKA Takaharu (Attorney-at-Law)

Tokyo Financial Exchange SEO Ryosuke

Japan Securities Clearing Corporation KANEKO Takahiko

Japanese Bankers Association TAKAHASHI Tetsuo

Japan Securities Dealers Association NISHIMURA Yoshiko

Financial Services Agency NOBUMORI Takehiro

Bank of Japan INAMURA Yasunari

Bank of Japan CHIBA Makoto

Bank of Japan YOSHIMURA Haruka