

(Tentative translation)

(Meeting item for the Nov. 11, 2021 Meeting)

## External Communication

### 1. Progress since the Twenty-sixth Meeting

JFSA • BOJ	• Released "Key Results of the Brief Survey on the Use of JPY LIBOR" on November 1, 2021. <sup>1</sup>
BOJ	• Released "Financial System Report (October 2021) " on October 21. <sup>2</sup>
ISDA	• Implemented "The 2021 ISDA Interest Rate Derivatives Definitions " on October 4. <sup>3</sup>
The Committee	• Continued to make efforts for external communication on its activities by releasing documents including meeting and public consultation materials.

### 2. Way Forward

The Committee plans to publish the deliverables based on the results of the public consultation on tough legacy contracts in Japan by November.

The Committee will continue to monitor the progress of the interest rate benchmark reform, and will offer necessary information to the public in accordance with relevant developments overseas.

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<sup>1</sup> [https://www.boj.or.jp/en/announcements/release\\_2021/rel211101c.htm/](https://www.boj.or.jp/en/announcements/release_2021/rel211101c.htm/)

<sup>2</sup> <https://www.boj.or.jp/en/research/brp/fsr/fsr211021.htm/>

<sup>3</sup> <https://www.isda.org/2021/10/04/landmark-change-in-interest-rate-derivatives-market-as-new-definitions-take-effect/>