

(Tentative translation)

(Meeting item for the Jan. 11, 2022 Meeting)

## **[II]External Communication**

### 1. Progress since the Twenty-eighth Meeting

JFSA • BOJ	<ul style="list-style-type: none"><li>• Released "LIBOR Transition based on the Final Report on the Results of the Public Consultation on the Treatment of Tough Legacy Contracts in Japan published by the Cross-Industry Committee on Japanese Yen Interest Rate Benchmarks" on November 25, 2021.<sup>1</sup></li></ul>
FSB	<ul style="list-style-type: none"><li>• Released "FSB Statement to Support Preparations for LIBOR Cessation" on November 22.<sup>2</sup></li></ul>
The Committee	<ul style="list-style-type: none"><li>• Continued to make efforts for external communication on its activities by releasing documents including meeting and public consultation materials.</li></ul>

### 2. Way Forward

The Committee will continue to offer information about the progress in the LIBOR transition in Japan and the initiatives by the Committee to the public.

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<sup>1</sup> [https://www.boj.or.jp/en/announcements/release\\_2021/rel211202a.htm/](https://www.boj.or.jp/en/announcements/release_2021/rel211202a.htm/)

<sup>2</sup> <https://www.fsb.org/wp-content/uploads/P211121.pdf>