

List of the Participants of Sub-Group on Bonds

as of April 16, 2021

(Members)

Nomura Securities (Chair)
SMBC Nikko Securities
Daiwa Securities
Mizuho Securities
Mitsubishi UFJ Morgan Stanley Securities
Goldman Sachs
JPMorgan Securities Japan Co.
Citigroup Global Markets Japan
Barclays Securities
Morgan Stanley MUFG Securities
UBS Securities Japan
MUFG Bank
Sumitomo Mitsui Banking Corporation
The 77 Bank
Japan Post Bank
The Norinchukin Bank
Shinkin Central Bank
Nippon Life Insurance Company
Daiwa Asset Management
Mitsubishi HC Capital
Nippon Telegraph and Telephone Corporation
Financial Law Board
Mitsui&Co.

(Observers)

Japan Securities Depository Center
Financial Services Agency
Bank of Japan

(Other Interested Parties)

Mizuho Bank
The Bank of Fukuoka
Societe Generale
Tokio Marine & Nichido Fire Insurance
PIMCO Japan
Development Bank of Japan
Japanese Bankers Association
Regional Banks Association of Japan
The Second Association of Regional Banks
The National Association of Shinkin Banks
Japan Foreign Trade Council
Japan Securities Dealers Association
Aozora Bank
Shinsei Bank
Mitsubishi Corporation