



July 9, 2026

Regional Economic Report (Summary) July 2026

Bank of Japan

This report summarizes the reports from all regional research divisions, mainly at the Bank's branches in Japan, and is based on data and other information gathered for the meeting of general managers of the Bank's branches held today. The English translation is based on the Japanese original.


I. Regional Economic Assessments (Overview)

All nine regions reported that their respective economies had been recovering moderately, picking up, or picking up moderately, although some weakness had been seen in part.

Comparison of Previous and Current Assessments by Region

| Region | Assessment in April 2026 | Changes from the previous assessment ¹ | Assessment in July 2026 |
|------------------|--|---|--|
| Hokkaido | The economy has been picking up moderately, although some weakness has been seen in part | ⇒ | The economy has been picking up moderately, although some weakness has been seen in part |
| Tohoku | The economy has been picking up | ⇒ | The economy has been picking up |
| Hokuriku | The economy has been recovering moderately, although some weakness has been seen in part | ⇒ | The economy has been recovering moderately, although some weakness has been seen in part |
| Kanto-Koshinetsu | The economy has been recovering moderately, although some weakness has been seen in part | ⇒ | The economy has been recovering moderately, although some weakness has been seen in part, partly due to the impact of the situation in the Middle East |
| Tokai | The economy has been recovering moderately | ⇒ | The economy has been recovering moderately |
| Kinki | The economy has been recovering moderately, although some weakness has been seen in part | ⇒ | The economy has been recovering moderately, although some weakness has been seen in part |
| Chugoku | The economy has been on a moderate recovery trend | ⇒ | The economy has been on a moderate recovery trend |
| Shikoku | The economy has been picking up moderately | ⇒ | The economy has been picking up moderately |

¹ With regard to the changes from the previous assessment, arrows pointing to the upper right or lower right indicate changes in the pace of improvement or deterioration, respectively, compared with the previous assessment. For example, an acceleration in the pace of improvement or deceleration in the pace of deterioration is indicated with an arrow pointing to the upper right. A horizontal arrow pointing to the right indicates that the pace of improvement or deterioration in economic conditions is unchanged compared with the previous assessment.

| | | | |
|----------------|--|---|--|
| Kyushu-Okinawa | The economy has been recovering moderately, although some weakness has been seen in part |  | The economy has been recovering moderately, although some weakness has been seen in part |
|----------------|--|---|--|

II. Assessments of Components by Region

| Region | Public investment | Business fixed investment | Private consumption |
|------------------|--|---------------------------------|--|
| Hokkaido | Increasing moderately | Increasing moderately | Has been resilient, despite being affected by price rises |
| Tohoku | Has seen a pause in signs of a pick-up | Has been on an increasing trend | Recovering moderately |
| Hokuriku | Has been at a high level | Increasing | Picking up, despite the impact of price rises and other factors |
| Kanto-Koshinetsu | Increasing moderately | Increasing | Increasing moderately against the background of an improvement in the employment and income situation, despite the impact of price rises and other factors |
| Tokai | Has been at a high level | Increasing | Has been resilient, although weakness has been seen in household sentiment |
| Kinki | Has been more or less flat | Increasing | Increasing moderately, although some weakness has been seen in part |
| Chugoku | Increasing moderately | Increasing | Has been on a moderate recovery trend |

| | | | |
|----------------|------------|--------------------------|--|
| Shikoku | Picking up | Increasing | Picking up |
| Kyushu-Okinawa | Increasing | Has been at a high level | Has been firm, despite being affected by factors such as price rises |

| Region | Housing investment | Production | Employment and income |
|------------------|----------------------------|---|---|
| Hokkaido | Has been relatively weak | Has been more or less flat, but some weakness has been seen in part | The employment and income situation has been improving moderately |
| Tohoku | Has been weak | Picking up | The employment and income situation has been improving |
| Hokuriku | Has stopped declining | Picking up moderately | The employment and income situation has been improving moderately |
| Kanto-Koshinetsu | Has been relatively weak | Has continued to be more or less flat as a trend | The employment and income situation has been improving moderately |
| Tokai | Has been weak | Has been on an increasing trend | The employment and income situation has been improving moderately |
| Kinki | Has been more or less flat | Has been more or less flat | The employment and income situation has been improving moderately |
| Chugoku | Has been relatively weak | Has been more or less flat | The employment and income situation has been improving moderately |

| | | | |
|----------------|--------------------------|----------------------------|---|
| Shikoku | Has been weak | Has been more or less flat | The employment and income situation has been improving moderately |
| Kyushu-Okinawa | Has been relatively weak | Has been more or less flat | The employment and income situation has been improving |

Appendix: Prefectures Included in Each Region

| Region | Prefectures |
|------------------|--|
| Hokkaido | Hokkaido |
| Tohoku | Aomori, Iwate, Miyagi, Akita, Yamagata, and Fukushima |
| Hokuriku | Toyama, Ishikawa, and Fukui |
| Kanto-Koshinetsu | Ibaraki, Tochigi, Gunma, Saitama, Chiba, Tokyo, Kanagawa, Niigata, Yamanashi, and Nagano |
| Tokai | Gifu, Shizuoka, Aichi, and Mie |
| Kinki | Shiga, Kyoto, Osaka, Hyogo, Nara, and Wakayama |
| Chugoku | Tottori, Shimane, Okayama, Hiroshima, and Yamaguchi |
| Shikoku | Tokushima, Kagawa, Ehime, and Kochi |
| Kyushu-Okinawa | Fukuoka, Saga, Nagasaki, Kumamoto, Oita, Miyazaki, Kagoshima, and Okinawa |

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