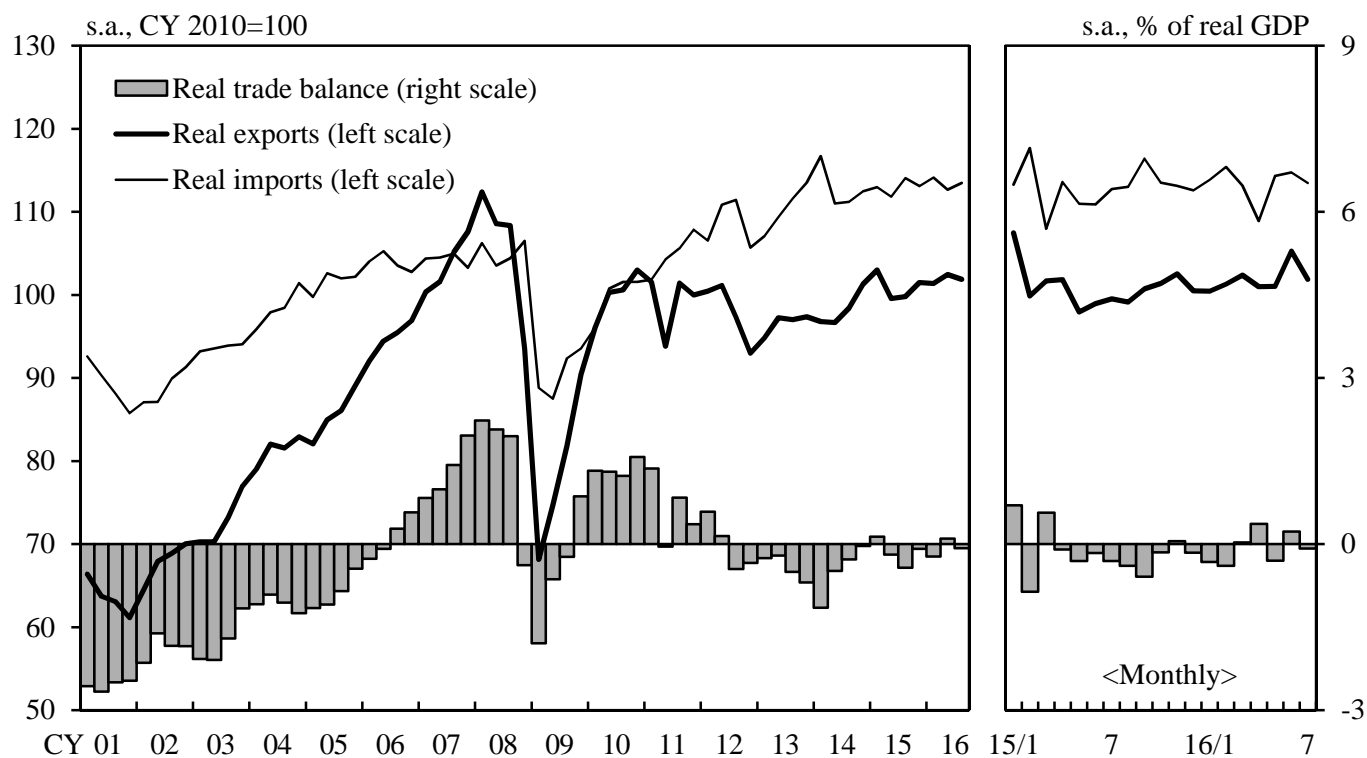


Real Exports and Real Imports

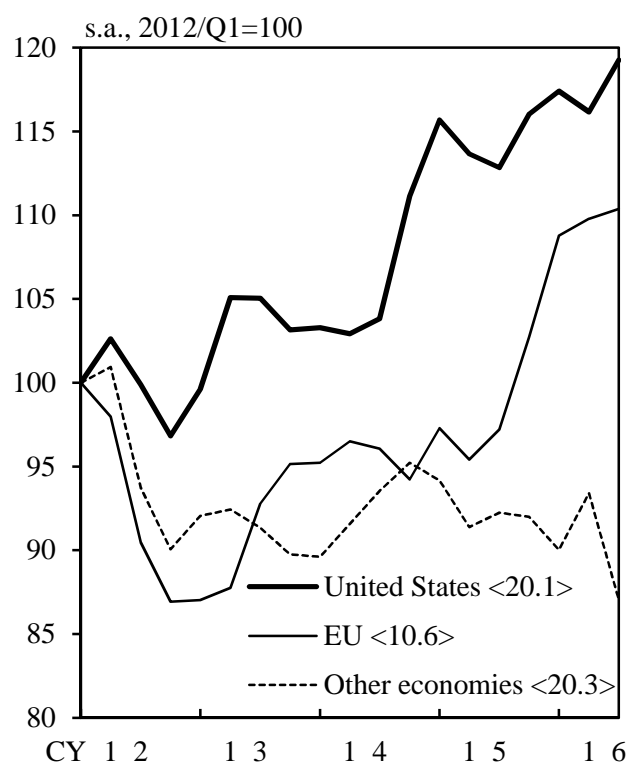
(1) Real Exports and Real Imports



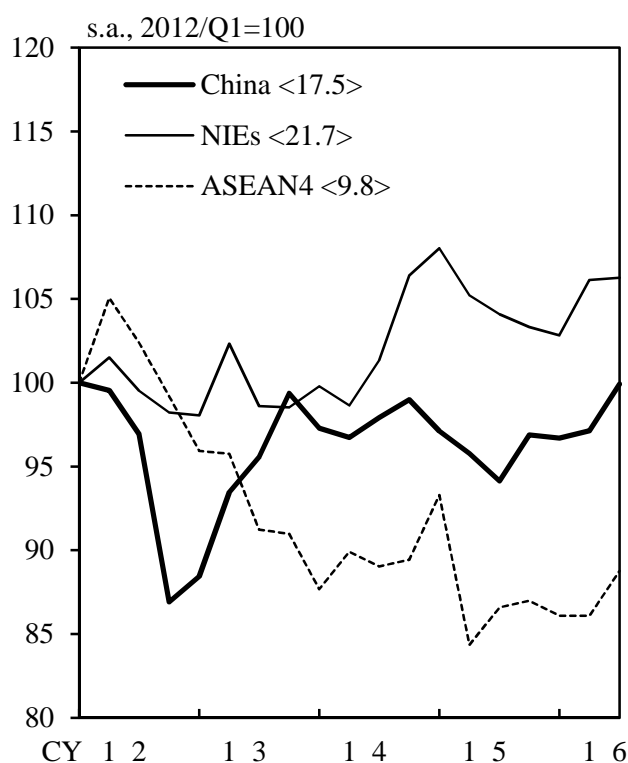
Note: Figures for 2016/Q3 are those of July. The same applies to the charts below. Figures for the real trade balance (as a ratio of real GDP) from July 2016 onward are calculated using real GDP for 2016/Q2.

(2) Real Exports by Major Country and Region

(a) United States, EU, and Other Economies



(b) China, NIEs, and ASEAN4



Note: Figures in angular brackets show the share of each country or region in Japan's total exports in 2015.

Sources: Ministry of Finance; Bank of Japan; Cabinet Office.

Real Exports

(1) Breakdown by Region

		y/y % chg.		s.a., q/q % chg.					s.a., m/m % chg.		
		CY 2014	2015	2015 Q3	2016 Q4	2016 Q1	Q2	Q3	2016 May	June	July
United States	<20.1>	1.8	9.1	-0.7	2.8	1.2	-1.1	2.7	-2.9	5.4	0.2
EU	<10.6>	5.2	3.0	1.9	5.7	5.9	0.9	0.5	-5.1	3.7	-0.1
East Asia	<49.0>	1.1	0.6	-0.6	0.8	-0.5	1.6	1.7	0.9	0.8	0.8
China	<17.5>	3.5	-2.0	-1.7	2.9	-0.2	0.5	2.9	-5.0	3.7	2.1
NIEs	<21.7>	2.0	3.6	-1.1	-0.7	-0.5	3.2	0.1	5.5	1.5	-2.6
ASEAN4	<9.8>	-4.7	-1.4	2.6	0.5	-1.0	-0.0	3.1	1.7	-5.8	6.7
Others	<20.3>	1.2	-0.0	0.9	-0.3	-2.1	3.8	-6.8	-3.3	13.5	-13.3
Real exports		1.7	2.7	0.2	1.7	-0.1	1.0	-0.5	0.0	4.2	-3.2

(2) Breakdown by Goods

		y/y % chg.		s.a., q/q % chg.					s.a., m/m % chg.		
		CY 2014	2015	2015 Q3	2016 Q4	2016 Q1	Q2	Q3	2016 May	June	July
Intermediate goods	<19.8>	0.1	-0.3	0.0	1.4	-1.6	0.8	3.5	0.2	2.1	2.1
Motor vehicles and their related goods	<24.4>	-1.4	1.3	2.3	4.8	-5.0	1.8	2.9	-0.1	5.6	-0.7
IT-related goods	<10.6>	3.6	-1.4	-2.0	-0.9	0.3	0.2	0.5	-4.8	4.4	-0.7
Capital goods and parts	<27.5>	3.1	-1.5	-0.9	-0.6	1.0	2.0	-2.0	1.2	2.3	-3.9
Real exports		1.7	2.7	0.2	1.7	-0.1	1.0	-0.5	0.0	4.2	-3.2

Notes: 1. Figures in angular brackets show the share of each country or region or each type of goods in Japan's total exports in 2015.

2. IT-related goods consist of computers and units, telecommunication machinery, integrated circuits, visual apparatus, audio apparatus, and medical and optical instruments.

3. Capital goods and parts exclude IT-related goods, power generating machinery, and parts of motor vehicles.

4. Figures for 2016/Q3 are those of July.

Sources: Ministry of Finance; Bank of Japan.