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Regular Derivatives Market Statistics in Japan
(end-June 2024)
Reference Charts

Inquiries

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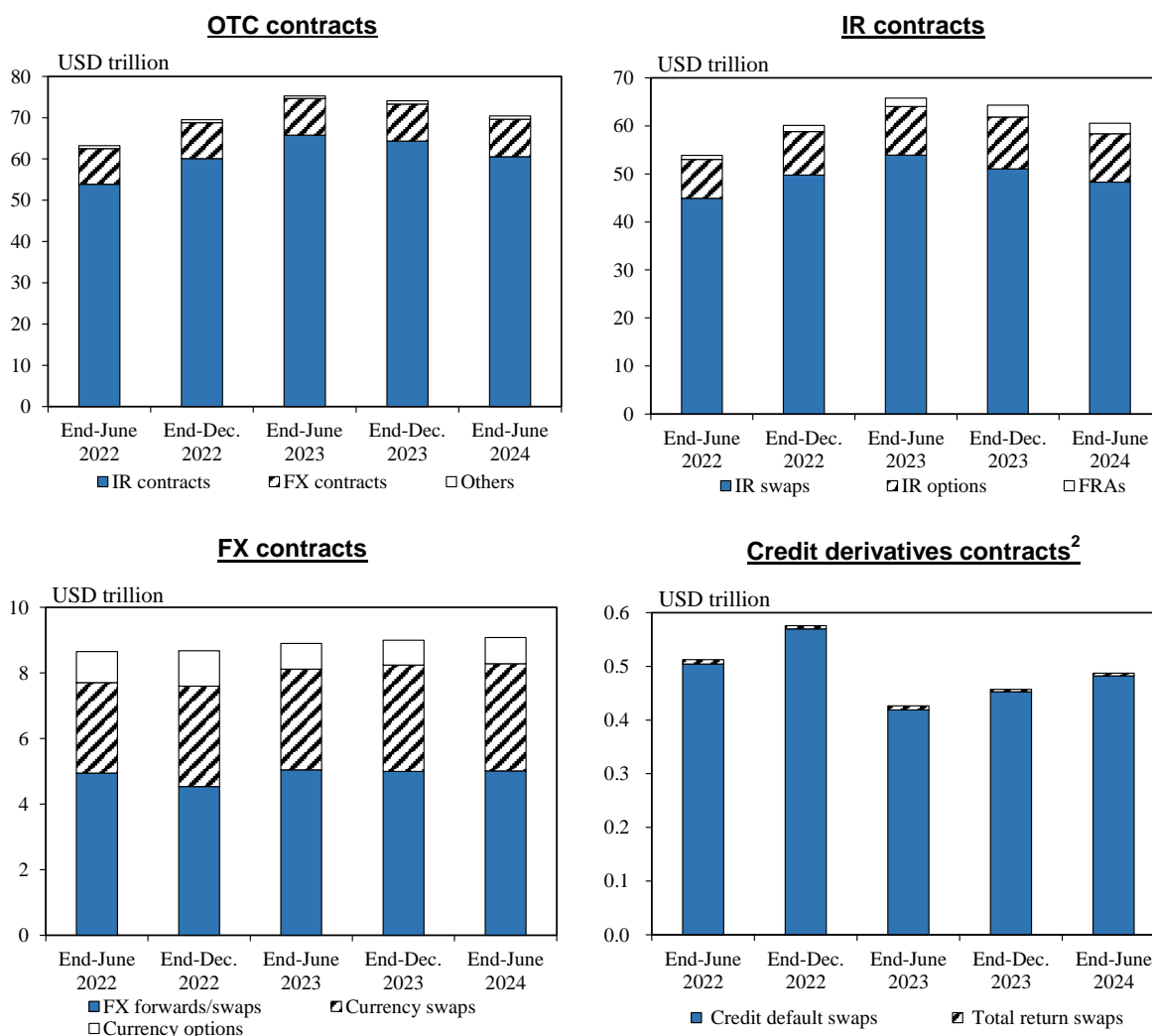
1. Notional amounts outstanding of derivatives contracts¹

USD trillion

	End-June 2022	End-Dec. 2022	End-June 2023	End-Dec. 2023	End-June 2024
Total Over-The-Counter (OTC) Contracts	63.2	69.5	75.2	74.1	70.4
	(-2.6%)	(+9.9%)	(+8.3%)	(-1.5%)	(-4.9%)
of which					
Interest Rate (IR) Contracts	53.9	60.1	65.8	64.3	60.5
	(-2.7%)	(+11.5%)	(+9.4%)	(-2.1%)	(-5.9%)
Foreign Exchange (FX) Contracts	8.7	8.7	8.9	9.0	9.1
	(-2.8%)	(+0.2%)	(+2.6%)	(+1.1%)	(+0.9%)
Credit Derivatives Contracts	0.5	0.6	0.4	0.5	0.5
	(+6.0%)	(+12.4%)	(-25.9%)	(+7.2%)	(+6.6%)
Total Exchange-Traded Contracts	7.5	6.2	8.8	4.0	4.0
	(+73.3%)	(-18.1%)	(+42.6%)	(-54.6%)	(-0.7%)
of which					
Interest Rate (IR) Contracts	7.2	5.9	8.5	3.7	3.5
	(+77.6%)	(-17.8%)	(+43.1%)	(-56.5%)	(-4.6%)

2. Breakdown of notional amounts outstanding of OTC contracts

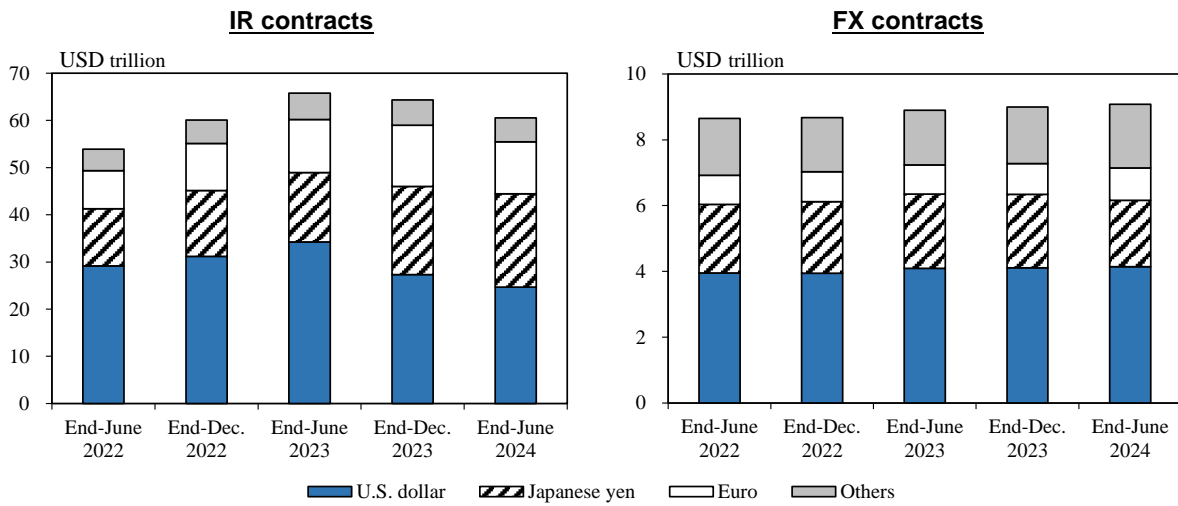
(1) By risk factor and instrument



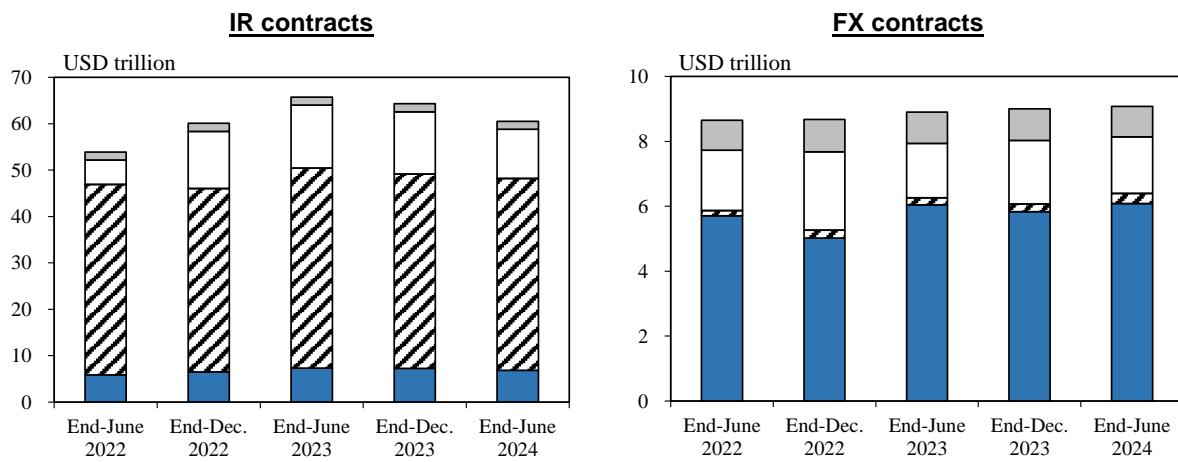
¹ Consolidated data of reporting dealers. Figures in parentheses represent percent changes from six months earlier.

² Credit derivatives contracts include "credit spread products" with its amounts outstanding zero.

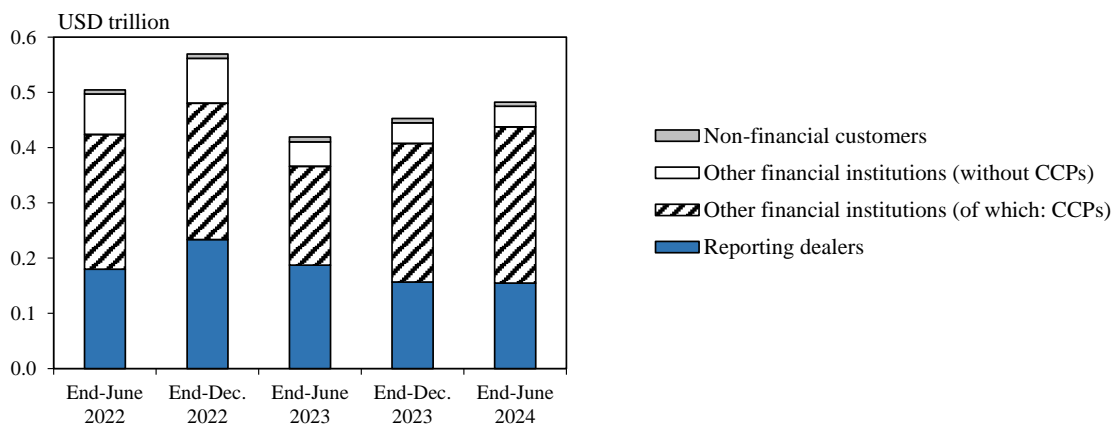
(2) By currency



(3) By counterparty³



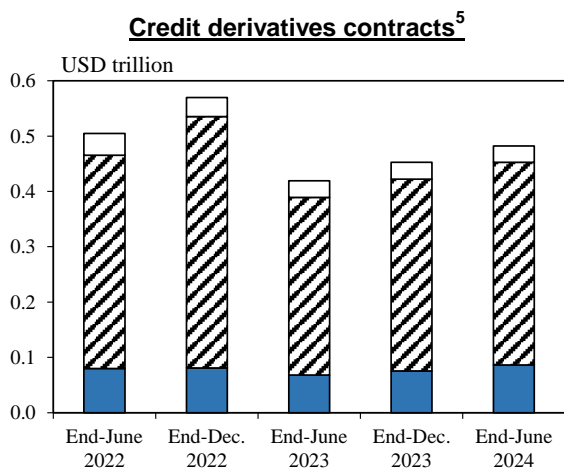
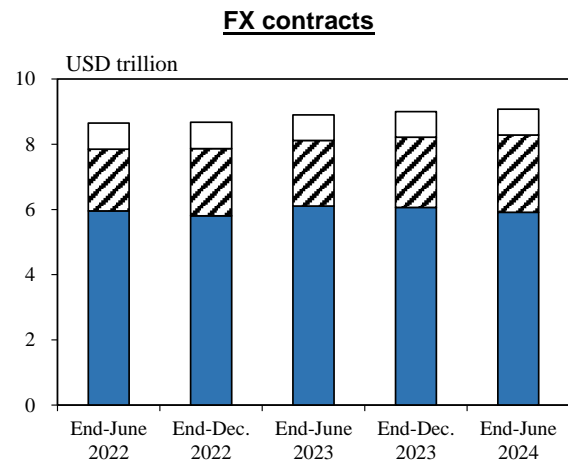
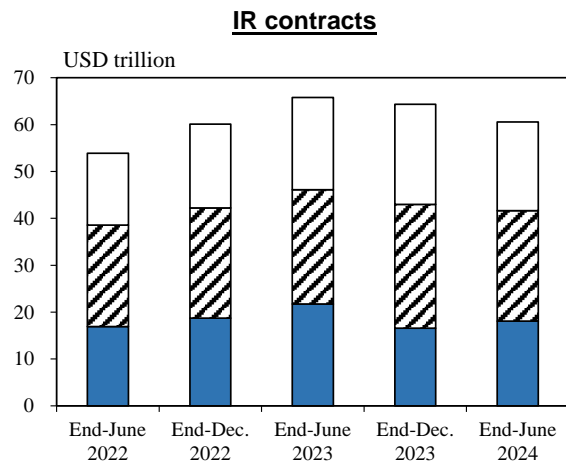
Credit derivatives contracts⁴



³ Counterparty category of "Reporting dealers" includes both the 16 Japanese reporting dealers and other institutions which participate in the statistics released by the BIS.

⁴ The figures for credit default swaps, which have a counterparty breakdown, are used.

(4) By remaining maturity



Over five years
 Over one year and up to five years
 One year or less

⁵ The figures for credit default swaps, which have a breakdown by remaining maturity, are used.

(Reference) Overview of the Regular Derivatives Market Statistics⁶

The following 16 financial institutions contribute to the OTC derivatives statistics by reporting their derivatives positions semiannually to the Bank of Japan.

Mizuho Bank, Ltd.; MUFG Bank, Ltd.; Sumitomo Mitsui Banking Corporation; Resona Bank, Limited; Mitsubishi UFJ Trust and Banking Corporation; Mizuho Trust & Banking Co., Ltd.; Sumitomo Mitsui Trust Bank, Limited; SBI Shinsei Bank, Limited; Aozora Bank, Ltd.; Japan Post Bank Co., Ltd.; Nomura Holdings, Inc.; Daiwa Securities Co. Ltd.; Mizuho Securities Co., Ltd.; Mitsubishi UFJ Securities Holdings Co., Ltd.; Shinkin Central Bank; and The Norinchukin Bank.

The statistics classify aggregated derivatives positions into the following six risk categories: foreign exchange; interest rates; equity prices; commodity prices; credit; and other derivatives (on a U.S. dollar basis). Each of the risk categories is broken down further into four factors: instrument; currency (region); counterparty; and remaining maturity.

Data are not adjusted for inter-dealer double-counting. The double-counting will be eliminated in the global results released by the Bank for International Settlements.

⁶ For more details, please refer to the Bank's website "Outline of 'Regular Derivatives Market Statistics'" (<https://www.boj.or.jp/en/statistics/outline/exp/exyosi.htm>).