

To be released after 8:50 a.m.
On February 7, 2011

February 7, 2011
Monetary Affairs Department
Bank of Japan

Bank of Japan's Transactions with the Government (January 2011)

1. Stock Table

(amount outstanding as of the end of the month; 100 million yen)

Underwriting of FBs (1)	16,000
Underwriting of TBs (2)	99,070
Outright purchases of FBs from the National Debt Consolidation Fund (3)	0
Outright purchases of FBs from the Fiscal Loan Fund (4)	0
Outright sales of FBs and TBs to the National Debt Consolidation Fund (5)	0
Outright sales of FBs and TBs to the Fiscal Loan Fund (6)	0
Sales of JGBs to the National Debt Consolidation Fund under repurchase agreements (7)	155,551
Sales of JGBs to the Fiscal Loan Fund under repurchase agreements (8)	60,878

(Notes to the stock table)

- (1) The amount outstanding of financing bills (FBs) underwritten by the Bank. Figures equal the accumulated amount of these FBs, subtracting the amount of FBs redeemed. Stated at face value.
- (2) The amount outstanding of treasury bills (TBs) issued to roll over Japanese Government Bonds (JGBs) and TBs and underwritten by the Bank. Figures equal the accumulated amount of these TBs, subtracting the amount of TBs redeemed or sold. Stated at face value.
- (3) The amount outstanding of FBs purchased by the Bank from the National Debt Consolidation Fund. Redeemed FBs are excluded. Stated at face value.
- (4) The amount outstanding of FBs purchased by the Bank from the Fiscal Loan Fund. Redeemed FBs are excluded. Stated at face value.
- (5) The amount outstanding of FBs and TBs sold by the Bank to the National Debt Consolidation Fund. Redeemed FBs are excluded. Stated at face value.
- (6) The amount outstanding of FBs and TBs sold by the Bank to the Fiscal Loan Fund. Redeemed FBs are excluded. Stated at face value.
- (7) The amount outstanding of JGBs sold by the Bank to the National Debt Consolidation Fund under repurchase agreements. Stated at sales-proceeds value.
- (8) The amount outstanding of JGBs sold by the Bank to the Fiscal Loan Fund under repurchase agreements. Stated at sales-proceeds value.

2.Flow Table

(change (increase/decrease[-])/volume of transactions during the month; 100 million yen)

Underwriting of FBs (change in the amount outstanding during the month) (1)	-2,500
Underwriting (2)	6,000
Redemption(-) (3)	-8,500
Underwriting of TBs (change in the amount outstanding during the month) (4)	679
Underwriting (5)	679
Redemption(-) (6)	0
Outright purchases of FBs from the National Debt Consolidation Fund (change in the amount outstanding during the month) (7)	0
Purchases (8)	0
Redemption(-) (9)	0
Outright purchases of FBs from the Fiscal Loan Fund (change in the amount outstanding during the month) (10)	0
Purchases (11)	0
Redemption(-)(12)	0
Outright sales of FBs and TBs to the National Debt Consolidation Fund (change in the amount outstanding during the month) (13)	0
Sales (14)	0
Redemption(-)(15)	0
Outright sales of FBs and TBs to the Fiscal Loan Fund (change in the amount outstanding during the month) (16)	0
Sales(17)	0
Redemption(-)(18)	0
Sales of JGBs to the National Debt Consolidation Fund under repurchase agreements (change in the amount outstanding during the month) (19)	56,749
Sales under repurchase agreements (20)	283,805
Repurchases(-) (21)	-227,056
Sales of JGBs to the Fiscal Loan Fund under repurchase agreements (change in the amount outstanding during the month) (22)	27,979
Sales under repurchase agreements (23)	40,933
Repurchases(-)(24)	-12,954

(Notes to the flow table)

- (1) The change in the amount outstanding of FBs underwritten by the Bank. Stated at face value.
- (2) The amount of FBs underwritten by the Bank. Stated at face value.
- (3) The amount redeemed of FBs underwritten by the Bank. Stated at face value.
Besides FBs underwritten by the Bank, 926.3 billion yen worth of FBs purchased through the Bank's market operations were redeemed before maturity.
- (4) The change in the amount outstanding of TBs issued to roll over JGBs and TBs and underwritten by the Bank. Stated at face value.
- (5) The amount of TBs issued to roll over JGBs and TBs and underwritten by the Bank. Stated at face value.
- (6) The amount redeemed of TBs issued to roll over JGBs and TBs and underwritten by the Bank. Stated at face value.
- (7) The change in the amount outstanding of FBs purchased by the Bank from the National Debt Consolidation Fund. Stated at face value.
- (8) The amount of FBs purchased by the Bank from the National Debt Consolidation Fund. Stated at face value.
- (9) The amount redeemed of FBs purchased by the Bank from the National Debt Consolidation Fund. Stated at face value.
- (10) The change in the amount outstanding of FBs purchased by the Bank from the Fiscal Loan Fund. Stated at face value.
- (11) The amount of FBs purchased by the Bank from the Fiscal Loan Fund. Stated at face value.
- (12) The amount redeemed of FBs purchased by the Bank from the Fiscal Loan Fund. Stated at face value.
- (13) The change in the amount outstanding of FBs and TBs sold by the Bank to the National Debt Consolidation Fund. Stated at face value.
- (14) The amount of FBs and TBs sold by the Bank to the National Debt Consolidation Fund. Stated at face value.
- (15) The amount redeemed of FBs and TBs sold by the Bank to the National Debt Consolidation Fund. Stated at face value.
- (16) The change in the amount outstanding of FBs and TBs sold by the Bank to the Fiscal Loan Fund. Stated at face value.
- (17) The amount of FBs and TBs sold by the Bank to the Fiscal Loan Fund. Stated at face value.
- (18) The amount redeemed of FBs and TBs sold by the Bank to the Fiscal Loan Fund. Stated at face value.
- (19) The change in the amount outstanding of JGBs sold by the Bank to the National Debt Consolidation Fund under repurchase agreements. Stated at sales-proceeds value.
- (20) The amount of JGBs sold by the Bank to the National Debt Consolidation Fund under repurchase agreements. Stated at sales-proceeds value.
- (21) The amount of JGBs repurchased by the Bank from the National Debt Consolidation Fund. Stated at sales-proceeds value.
- (22) The change in the amount outstanding of JGBs sold by the Bank to the Fiscal Loan Fund under repurchase agreements. Stated at sales-proceeds value.
- (23) The amount of JGBs sold by the Bank to the Fiscal Loan Fund under repurchase agreements. Stated at sales-proceeds value.
- (24) The amount of JGBs repurchased by the Bank from the Fiscal Loan Fund. Stated at sales-proceeds value.

For further information, please contact:

Mr. Toshiaki Kamijo (toshiaki.kamijou@boj.or.jp)
Monetary Affairs Department, Bank of Japan