

Research and Statistics Department
Bank of Japan

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日本銀行 調査統計局

マネースtock速報（2025年5月） Money Stock (Preliminary Figures for May 2025)

(特に断りのない限り平残前年比伸び率、単位・％)
(Percent changes from a year earlier in average amounts outstanding, unless otherwise noted)

年・期・月 Year, quarter, or month	M2		M3		M1			準通貨 Quasi-money	C D Certificates of deposit (CDs)	広義 流動性 L	同季調済 前期(月)比 年率 (a)
		同季調済 前期(月)比 年率 (a)		同季調済 前期(月)比 年率 (a)		現金 通貨 Currency in circulation	預金 通貨 Deposit money				
2023	2.5	-	2.0	-	4.2	1.1	4.6	-1.6	-13.5	2.5	-
2024	1.7	-	1.2	-	2.6	-1.6	3.1	-0.6	-20.6	r 2.9	-
2023 /10-12	2.3	2.0	1.7	1.4	3.9	0.2	4.4	-1.7	-14.1	2.0	1.6
2024 / 1-3	2.5	2.1	1.8	1.4	4.0	-0.4	4.5	-1.9	-11.8	2.1	r 2.1
4-6	1.8	0.6	1.3	0.2	3.0	-1.2	3.5	-0.6	-26.9	3.1	r 6.5
7-9	1.3	0.7	0.8	0.4	2.1	-2.1	2.7	-0.5	-23.5	r 3.2	r 2.6
10-12	1.2	1.6	0.8	1.0	1.4	-2.6	1.9	0.6	-19.8	r 3.4	2.5
2025 / 1-3	1.1	1.3	0.6	0.6	0.7	-2.6	1.1	1.5	-17.8	r 3.3	1.6
2024 / 4	2.2	-0.4	1.6	-0.7	3.6	-0.8	4.2	-1.0	-27.1	2.7	r 10.7
5	1.8	-0.2	1.3	-0.5	2.8	-1.2	3.3	-0.3	-26.6	r 3.3	r 9.9
6	1.5	-0.3	1.0	-0.8	2.5	-1.5	3.0	-0.6	-26.8	3.2	r 1.6
7	1.5	1.3	1.0	1.5	2.4	-1.9	2.9	-0.4	-26.0	r 3.2	r 2.0
8	1.3	1.0	0.8	0.5	2.2	-2.1	2.7	-0.6	-24.0	3.2	r 1.4
9	1.2	1.3	0.7	0.7	1.9	-2.2	2.3	-0.4	-20.4	r 3.1	r 1.8
10	1.2	1.7	0.7	1.0	1.5	-2.5	2.0	0.2	-20.0	r 3.2	r 2.6
11	1.2	1.7	0.7	1.3	1.4	-2.6	1.9	0.5	-20.2	r 3.4	3.5
12	1.3	2.8	0.8	1.8	1.3	-2.7	1.8	1.0	-19.2	3.6	r 2.5
2025 / 1	1.3	2.0	0.8	0.8	1.1	-2.6	1.5	1.2	-17.2	r 3.4	1.3
2	1.2	-0.1	0.7	-0.4	0.8	-2.6	1.2	1.4	-18.4	3.3	r 0.9
3	0.8	-1.4	0.4	-1.3	0.1	-2.6	0.4	1.9	-18.0	3.2	r 0.4
4	0.5	r -4.1	0.1	-3.4	r -0.6	-2.6	r -0.4	r 2.1	r -5.2	r 2.2	r -1.8
5	0.6	1.8	0.2	1.1	-0.4	-2.4	-0.2	1.9	-6.1	1.4	0.8

(残高、単位・兆円)
(Average amounts outstanding, trillions of yen)

2025 / 4	r 1,266.2	r 1,256.6	r 1,614.4	1,605.6	r 1,101.6	111.8	r 989.8	r 490.8	22.0	r 2,204.4	r 2,198.3
5	1,266.9	1,258.4	1,614.3	1,607.0	1,099.2	111.4	987.8	493.7	21.4	2,209.9	2,199.6

(注) rは訂正值。

- Notes: 1. r: Revised figures.
2. L -- broadly-defined liquidity -- includes M3 and other components as represented on the following page.
3. Figures in column (a) are seasonally adjusted percent changes at an annualized rate from the previous period.

広義流動性のコンポーネント

Components of L

(平残前年比伸び率、単位・%)

(Percent changes from a year earlier in average amounts outstanding)

年・期・月	広義 流動性	M3	(1) 金銭の信託	投資信託	金融債	(2) 銀行発行 普通社債	(3) 金融機関 発行C P	(4) 国債	外債
Year, quarter, or month	L		Pecuniary trusts	Investment trusts	Bank debentures	Straight bonds issued by banks	Commercial paper issued by financial institutions	Government securities	Foreign bonds
2023	2.5	2.0	4.7	7.0	2.5	-63.9	-23.0	2.6	r -8.0
2024	r 2.9	1.2	10.8	r -2.7	-2.4	25.8	-90.1	21.8	r 1.9
2023 /10-12	2.0	1.7	2.8	7.9	-1.1	-84.6	-90.2	1.1	r -9.8
2024 / 1-3	2.1	1.8	3.1	4.1	-0.9	-78.0	-90.3	2.0	r -2.8
4-6	3.1	1.3	11.9	-3.3	-3.1	-35.5	-94.8	12.7	r 2.0
7-9	r 3.2	0.8	13.7	-6.5	-3.4	492.8	-91.4	34.0	r 4.5
10-12	r 3.4	0.8	14.5	r -4.9	-1.9	360.7	-24.7	38.1	r 4.2
2025 / 1-3	r 3.3	0.6	r 13.5	r -2.5	-1.1	343.9	35.1	40.7	r 5.5
2024 / 4	2.7	1.6	8.5	-1.4	-3.5	-60.7	-89.8	4.4	r 0.7
5	r 3.3	1.3	13.6	-3.6	-3.1	-48.9	-97.8	12.2	r 1.8
6	3.2	1.0	13.6	-4.8	-2.9	45.2	-91.9	21.6	r 3.4
7	r 3.2	1.0	13.3	-5.4	-3.1	303.9	-52.6	29.2	r 6.2
8	3.2	0.8	13.6	-6.2	-3.0	753.7	-98.8	34.9	r 4.2
9	r 3.1	0.7	14.1	r -7.8	-4.2	547.9	-88.2	37.8	r 3.1
10	r 3.2	0.7	14.4	r -7.5	-3.0	349.5	-28.7	37.7	r 4.1
11	r 3.4	0.7	14.6	r -4.3	-1.2	314.1	64.3	38.5	r 2.9
12	3.6	0.8	14.4	r -2.8	-1.5	433.0	-65.9	38.0	r 5.7
2025 / 1	r 3.4	0.8	14.0	r -4.4	-0.5	487.2	34.7	38.2	r 7.1
2	3.3	0.7	13.6	r -3.2	-0.9	361.4	234.6	40.5	r 4.0
3	3.2	0.4	r 13.1	r 0.3	-1.8	245.4	-36.5	43.4	r 5.5
4	r 2.2	0.1	r 7.8	r 1.8	r -1.4	r 213.2	r 86.6	r 41.9	r 4.9
5	1.4	0.2	3.3	3.6	-1.1	211.4	313.3	35.3	2.4

(残高、単位・兆円)

(Average amounts outstanding, trillions of yen)

2025 / 4	r 2,204.4	r 1,614.4	r 429.2	r 91.1	2.7	0.2	0.0	r 35.1	r 31.8
5	2,209.9	1,614.3	433.4	91.9	2.7	0.2	0.0	35.7	31.7

- (注) (1) 年金信託、証券投資信託を除く。
(2) 劣後特約付き社債等を除く。
(3) 短期社債（電子C P）を含む。
(4) 国庫短期証券、財投債を含む。

Notes: (1) Excludes pension trusts and investment trusts.
(2) Excludes subordinated bonds.
(3) Includes dematerialized commercial paper.
(4) Includes treasury discount bills and FILP bonds.