

マネースtock速報（2025年12月） Money Stock (Preliminary Figures for December 2025)

(特に断りのない限り平残前年比伸び率、単位・%)
(Percent changes from a year earlier in average amounts outstanding, unless otherwise noted)

年・期・月 Year, quarter, or month	M2		M3		M1			準通貨 Quasi-money	C D Certificates of deposit (CDs)	広義流動性 L	同季調済前期(月)比率 (a)
	同季調済前期(月)比率 (a)		同季調済前期(月)比率 (a)		現金通貨 Currency in circulation	預金通貨 Deposit money					
2024	1.7	-	1.2	-	2.6	-1.6	3.1	-0.6	-20.6	3.0	-
2025	1.2	-	0.7	-	-0.3	-2.0	-0.1	3.2	-7.2	2.3	-
2024 / 7-9	1.3	0.7	0.8	0.4	2.1	-2.1	2.7	-0.5	-23.5	3.2	2.7
10-12	1.2	1.6	0.8	1.0	1.4	-2.6	1.9	0.6	-19.8	3.4	2.5
2025 / 1-3	1.1	1.3	0.6	0.6	0.7	-2.6	1.1	1.5	-17.8	3.4	1.8
4-6	0.7	-1.0	0.2	-1.1	-0.4	-2.4	-0.2	2.0	-5.7	1.8	0.1
7-9	1.3	3.3	0.8	2.7	-0.7	-1.6	-0.6	4.4	-4.2	1.9	r 3.5
10-12	1.7	3.2	1.1	2.2	-0.6	-1.2	-0.6	5.0	0.1	2.2	r 3.4
2024 / 11	1.2	1.7	0.7	1.3	1.4	-2.6	1.9	0.5	-20.2	3.4	3.5
12	1.3	2.8	0.8	1.8	1.3	-2.7	1.8	1.0	-19.2	3.6	2.7
2025 / 1	1.3	2.0	0.8	0.8	1.1	-2.6	1.5	1.2	-17.2	3.5	1.6
2	1.2	-0.1	0.7	-0.4	0.8	-2.6	1.2	1.4	-18.4	3.4	1.1
3	0.8	-1.4	0.4	-1.3	0.1	-2.6	0.5	1.9	-18.1	3.3	0.6
4	0.5	-4.1	0.1	-3.6	-0.6	-2.6	-0.4	2.0	-5.4	2.3	-1.6
5	0.6	1.9	0.2	1.2	-0.3	-2.4	-0.1	1.7	-6.0	1.5	0.7
6	0.8	2.4	0.4	1.4	-0.3	-2.1	-0.1	2.2	-5.6	1.5	1.9
7	1.0	3.4	0.6	3.5	-0.7	-1.8	-0.6	3.7	-6.6	1.7	r 4.1
8	1.3	4.7	0.8	3.6	-0.7	-1.6	-0.6	4.4	-3.4	2.0	r 5.3
9	1.5	4.0	1.0	3.0	-0.8	-1.5	-0.7	5.1	-2.8	r 2.2	r 3.9
10	1.6	2.6	1.1	r 1.8	r -0.6	-1.4	-0.6	r 5.0	r -0.6	r 2.2	r 2.9
11	r 1.7	r 3.2	1.2	r 2.3	r -0.6	-1.2	r -0.5	r 5.0	r 2.1	r 2.2	r 3.6
12	1.7	1.8	1.1	0.6	-0.7	-1.2	-0.6	5.1	-1.2	2.1	1.7

(残高、単位・兆円)
(Average amounts outstanding, trillions of yen)

2025 / 11	r 1,276.7	r 1,279.5	r 1,624.4	r 1,627.7	r 1,085.1	110.8	r 974.2	r 514.2	25.1	r 2,237.7	r 2,241.3
12	1,278.6	1,281.5	1,627.1	1,628.5	1,089.8	112.3	977.5	514.0	23.3	2,240.9	2,244.5

- (注) 1. rは訂正值。
2. 2025年3月以降の計数を訂正（訂正後の計数は、「時系列統計データ検索サイト」を参照）。

- Notes: 1. r: Revised figures.
2. L -- broadly-defined liquidity -- includes M3 and other components as represented on the following page.
3. Figures in column (a) are seasonally adjusted percent changes at an annualized rate from the previous period.
4. Figures from March 2025 are revised (For revised figures, please see "BOJ Time-Series Data Search").

広義流動性のコンポーネント Components of L

(平残前年比伸び率、単位・%)
(Percent changes from a year earlier in average amounts outstanding)

年・期・月 Year, quarter, or month	広義 流動性 L	M3	(1)		金融債 Bank debentures	(2)		(3)		(4)	
			金銭の信託 Pecuniary trusts	投資信託 Investment trusts		銀行発行 普通社債 Straight bonds issued by banks	金融機関 発行C P Commercial paper issued by financial institutions	国債 Government securities	外債 Foreign bonds		
2024	3.0	1.2	10.8	-2.5	-2.4	25.8	-90.1	23.2	1.9		
2025	2.3	0.7	6.2	3.5	-1.0	27.2	57.6	32.0	4.4		
2024 / 7-9	3.2	0.8	13.7	-6.2	-3.4	492.8	-91.4	36.4	4.5		
10-12	3.4	0.8	14.5	-4.6	-1.9	360.7	-24.7	40.8	4.2		
2025 / 1-3	3.4	0.6	13.5	-1.5	-1.0	343.9	35.1	44.9	5.5		
4-6	1.8	0.2	4.6	r 4.2	-2.3	159.5	97.6	41.8	2.3		
7-9	1.9	0.8	3.6	6.4	-1.7	-28.1	19.2	r 25.2	2.5		
10-12	2.2	1.1	3.7	5.2	1.2	-44.1	106.9	21.5	7.3		
2024 / 11	3.4	0.7	14.6	-4.2	-1.2	314.1	64.3	41.2	2.9		
12	3.6	0.8	14.4	-2.4	-1.6	433.0	-65.9	40.8	5.7		
2025 / 1	3.5	0.8	14.0	-3.6	-0.5	487.2	34.7	41.4	7.1		
2	3.4	0.7	13.6	-2.2	-0.9	361.4	234.6	44.7	4.0		
3	3.3	0.4	13.1	1.6	-1.6	245.4	-36.5	48.6	5.5		
4	2.3	0.1	7.7	3.4	-1.2	213.2	86.6	48.2	4.9		
5	1.5	0.2	3.2	4.6	-2.6	212.3	200.0	42.8	2.0		
6	1.5	0.4	3.1	4.5	-3.2	94.4	16.7	35.3	0.0		
7	1.7	0.6	3.3	5.2	-3.7	-1.5	-27.9	r 29.3	1.1		
8	2.0	0.8	3.8	6.8	-2.8	-38.6	315.4	r 24.9	2.9		
9	r 2.2	1.0	3.9	7.3	1.3	-40.4	48.1	r 21.7	3.6		
10	r 2.2	1.1	3.8	r 6.3	1.8	-42.3	-97.4	r 21.9	r 5.0		
11	r 2.2	1.2	r 3.7	r 5.2	r 0.8	r -48.9	r 142.0	r 21.4	r 7.5		
12	2.1	1.1	3.7	4.0	1.1	-41.0	582.1	21.1	9.5		

(残高、単位・兆円)

(Average amounts outstanding, trillions of yen)

2025 / 11	r 2,237.7	r 1,624.4	r 441.0	r 94.9	2.8	0.1	0.0	r 41.0	r 33.5
12	2,240.9	1,627.1	441.7	94.2	2.8	0.1	0.0	41.1	33.9

- (注) (1) 年金信託、証券投資信託を除く。
(2) 劣後特約付き社債等を除く。
(3) 短期社債（電子C P）を含む。
(4) 国庫短期証券、財投債を含む。

Notes: (1) Excludes pension trusts and investment trusts.
(2) Excludes subordinated bonds.
(3) Includes dematerialized commercial paper.
(4) Includes treasury discount bills and FILP bonds.