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Research and Statistics Department  
Bank of Japan

The Outline of the Reference Table,  
“Channels of Fund-raising by the Nonfinancial Sector”

The reference table, “Channels of Fund-raising by the Nonfinancial Sector” of the Flow of Funds Accounts (hereafter “FFA”) shows how funds are raised by the nonfinancial sector (domestic nonfinancial sector and overseas sector).

The FFA gives a comprehensive picture of both the flow of funds and the resulting claim/debt relationship among economic entities. In order to enable the users to extract various kinds of information, the FFA is compiled in a detailed and generalized statistical framework. This reference table is processed from the original FFA so that the users can easily get an overview of the fund-raising by the nonfinancial sector as well as its major components.

The reference table, “Channels of Fund-raising by the Nonfinancial Sector,” provides both the “flow” and the “stock” data of funds raised following the corresponding data in the FFA. This reference table is made only on an annual basis for each fiscal year and released together with the annual data of the FFA (the preliminary report and the revised report will be published in June and September of the following fiscal year, respectively). The table provides time series data made from FFA based on SNA93 (System of National Accounts 1993), from FY1980 for the flow figures and from FY1979 for the stock figures.

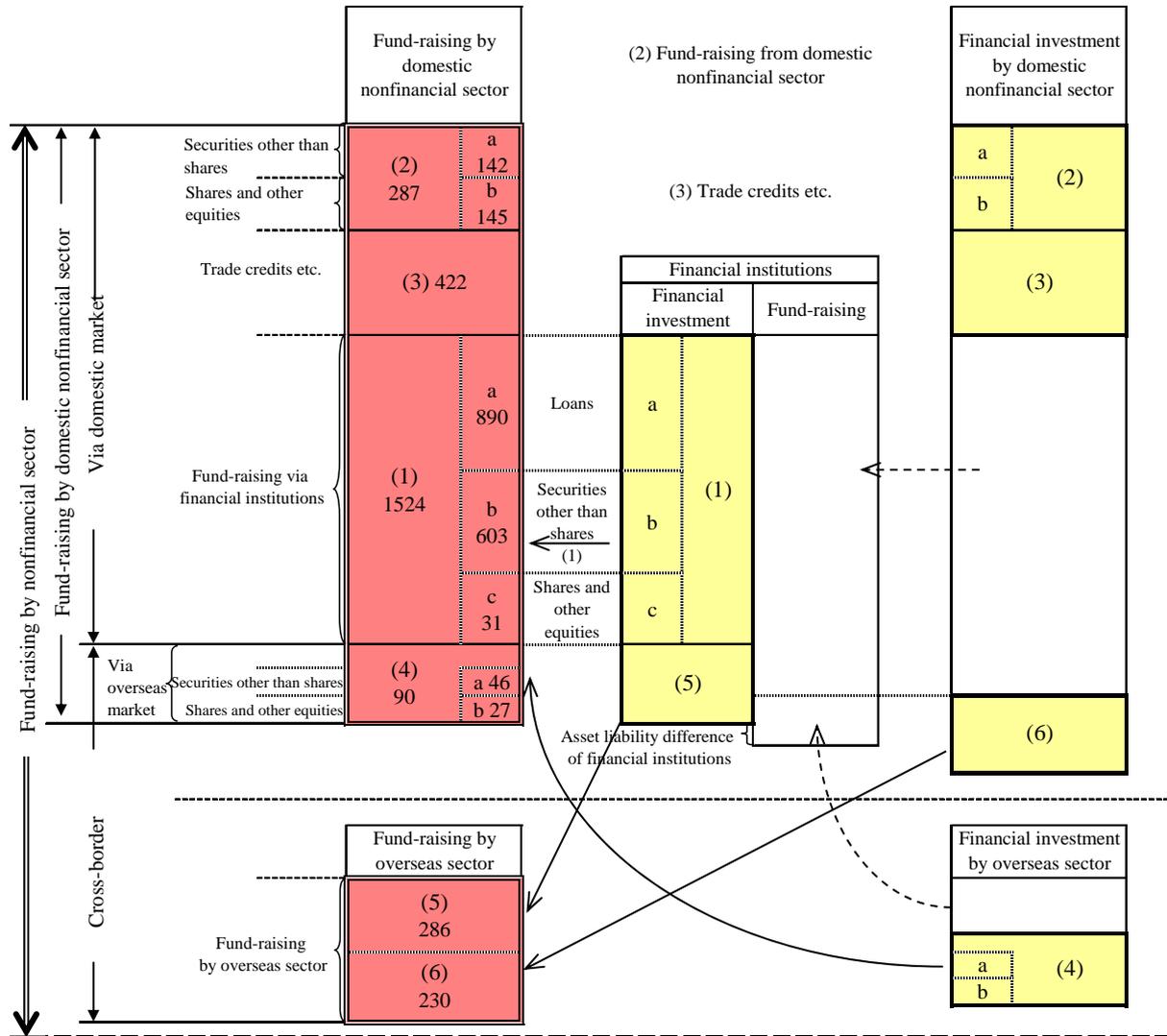
For details, see the following two charts.

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(Chart 1)

Overview of "Channels of Fund-raising by the Nonfinancial Sector"



Note: 1. Figures indicate the stock of fund raised at the end of FY2005 (trillion yen). As for funds coming through financial institutions, components by transaction items are shown. Sections within the dotted lines and blank spaces are not included in this reference table.  
 2. Trade credits etc. partly includes fund-raising from financial institutions.

Contents of the reference table, "Channels of Fund-raising by the Nonfinancial Sector"<sup>1</sup>

		Code	Note	
By sector	Domestic nonfinancial sector	/	Component of fund-raising by sector	
	Nonfinancial corporations			
	General government			
	Households			
	Private nonprofit institutions serving households			
	Overseas			
Fund-raising by nonfinancial sector				
By channels of fund-raising	Fund-raising by domestic nonfinancial sector		Via domestic market + via overseas market (1)+(2)+(3)+(4)	
	Via domestic market		Fund-raising by domestic nonfinancial sector from domestic sector (1)+(2)+(3)	
	Via financial institutions	(1)	Fund-raising by domestic nonfinancial sector via financial institutions	
	Items	Loans	(1)a	Component by transaction item. As for "Securities other than shares", "Public securities" is shown as a component
		Securities other than shares	(1)b	
		Of which: public securities <sup>2</sup>	(1)ba	
		Shares and other equities	(1)c	
	Sectors	Of which: central bank	(1)d	Component by sector
		Of which: depository corporations	(1)e	
		Of which: insurance and pension funds	(1)f	
		Of which: other financial intermediaries	(1)g	
		Of which: securities investment trusts	(1)ga	
		Private institutions <sup>3</sup>	(1)h	
		(Loans)	(1)ha	
	(Securities other than shares)	(1)hb	Private or public institutions in financial institutions As for "Private institutions", transaction items are shown as components Transaction items for "Public institutions" can be calculated from the difference between (1)a-(1)c and (1)ha-(1)hc respectively	
	(Shares and other equities)	(1)hc		
	Public institutions <sup>4</sup>	(1)i		
	Fund-raising from domestic nonfinancial sector		(2)	Fund-raising by domestic nonfinancial sector from domestic nonfinancial sector by means of "Securities other than shares" or "Shares and other equities"
		Securities other than shares	(2)a	Component by transaction item and sector
		Of which: nonfinancial corporations	(2)aa	
		Of which: general government	(2)ab	
		Of which: households	(2)ac	
		Shares and other equities	(2)b	
		Of which: nonfinancial corporations	(2)ba	
	Of which: general government	(2)bb		
	Of which: households	(2)bc		
	Trade credits etc.		(3)	Fund-raising by domestic nonfinancial sector from domestic sector (mainly from domestic nonfinancial sector) other than those in (1) and (2) above
Via overseas market		(4)	Fund-raising by domestic nonfinancial sector from overseas sector	
	Of which: securities other than shares	(4)a	Component by transaction item	
	Of which: shares and other equities	(4)b		
Fund-raising by overseas sector			Fund-raising by overseas sector from domestic sector (5)+(6)	
Via domestic financial institutions		(5)	Fund-raising by overseas sector from domestic financial institutions	
	Of which: outward investment in securities	(5)a	Component by transaction item	
Other fund-raising from domestic nonfinancial sector		(6)	Fund-raising by overseas sector from domestic nonfinancial sector	
	Of which: outward investment in securities	(6)a	Component by transaction item	
	Of which: outward direct investment	(6)b		
Fund-raising by nonfinancial sector			Total (1)+(2)+(3)+(4)+(5)+(6)	

(Note) 1. As for the stock table, figures are based on book-value or face-value basis.

2. "Public securities" includes Financial bills, Central government securities and FILP bonds, Local government securities and Public corporation securities.

3. "Private institutions" includes Banks, Collectively managed trusts, Private life insurance companies, Private nonlife insurance companies, Mutual aid insurance, Pension funds, Securities investment trusts, Nonbanks, Financial dealers and brokers and Financial auxiliaries.

4. "Public institutions" includes Central bank, Postal savings, insurance other than private insurance companies and mutual aid insurance, Public financial institutions (Fiscal loan fund, Government financial institutions). ("Loans by private financial institutions" of Nonlife insurance except Private nonlife insurance companies are included in "Private financial institutions").