

Percent changes from a year earlier in average outstanding

Year, Quarter, Month	M2+CDs																	
		(a)		(b)		M1		Quasi- money	CDs									
						Currency in Circulation	Deposit Money											
1998	B	4.0	-	-	B	8.1	B	8.5	B	8.0	B	1.3	B	19.2				
1999	B	3.6	-	-	B	10.5	B	5.3	B	12.2	B	1.4	B	-19.1				
1998 /		4.0	4.6	-		7.3		6.8		7.4		2.3		6.0				
1999 /	B	3.6	B	4.6	-	B	6.3	B	4.0	B	7.0	B	2.7	B	-4.4			
		4-6		4.1		3.1		10.8		5.6		12.4		2.1	-17.2			
		7-9		3.6		2.3		12.4		5.7		14.6		0.9	-28.8			
		10-12		3.0		2.3		12.4		5.9		14.6		-0.1	-28.3			
2000 /	p	1-3	p	2.2	p	1.0	-	p	11.7	p	7.5	p	13.1	p	-1.4	p	-22.9	
1999 /		4		3.9		1.0		2.9		9.4		5.2		10.7		2.1	-9.3	
		5		4.1		5.4		3.1		10.9		5.8		12.6		2.2	-21.3	
		6		4.3		3.4		3.3		12.0		5.8		14.1		1.9	-22.4	
		7		4.0		1.4		3.4		12.1		5.5		14.2		1.3	-24.7	
		8		3.5		1.6		2.1		12.4		5.7		14.6		0.9	-30.1	
		9		3.3		1.2		1.4		12.7		5.8		15.0		0.5	-31.2	
		10		3.6		4.4		2.4		13.4		5.7		16.0		0.4	-28.2	
		11		2.9		1.5		2.3		12.2		5.4		14.4		0.2	-32.2	
		12		2.6		0.8		2.2		11.8		6.6		13.5		-0.8	-24.1	
2000 /		1		2.6		2.5		1.6		12.6		8.0		14.2		-1.2	-23.4	
		2		2.1		-1.4		0.6		12.2		6.8		13.9		-1.4	-27.9	
		3	p	1.9	p	1.5	p	0.9	p	10.3	p	7.6	p	11.2	p	-1.4	p	-17.8
		4	p	2.9	p	13.8	p	4.4	p	12.5	p	9.7	p	13.3	p	-1.8	p	-5.8
		5	p	n.a.	p	n.a.	p	n.a.	p	n.a.	p	n.a.	p	n.a.	p	n.a.	p	n.a.
(Average outstanding, trillions of yen)																		
2000 /		4	p	633.4	p	630.5		-	p	238.5	p	54.3	p	184.1	p	372.1	p	22.8
		5	p	n.a.	p	n.a.		-	p	n.a.	p	n.a.	p	n.a.	p	n.a.	p	n.a.

Notes:

1. p: Preliminary figures. B: No continuity between figures marked "B" and those thereafter. The details are shown in Financial and Economic Statistics Monthly.
2. Figures (a) are seasonally adjusted percent changes at an annualized rate from the previous period.
3. Figures (b) are seasonally adjusted percent changes at an annualized rate from 3 months earlier.

Broadly-defined Liquidity

Percent changes from a year earlier in average outstanding

Year, Quarter, Month	Broadly- defined Liquidity			
			(a)	(b)
1998	B	2.9	-	-
1999	Bp	3.8	-	-
1998 / 10-12		2.9	3.6	-
1999 / 1-3	B	3.5	B 4.5	-
4-6	p	4.2	p 3.8	-
7-9	p	3.9	p 2.6	-
10-12	p	3.5	p 2.6	-
2000 / 1-3	p	2.7	p 1.9	-
1999 / 4	p	4.1	p 1.7	p 4.3
5	p	4.3	p 4.1	p 4.0
6	p	4.4	p 3.5	p 3.1
7	p	4.1	p 2.3	p 3.3
8	p	3.9	p 1.8	p 2.5
9	p	3.6	p 2.0	p 2.0
10	p	3.8	p 4.4	p 2.7
11	p	3.6	p 1.9	p 2.8
12	p	3.1	p 0.5	p 2.3
2000 / 1	p	2.9	p 1.6	p 1.4
2	p	2.7	p 2.4	p 1.5
3	p	2.6	p 4.2	p 2.8
4	p	3.2	p 9.8	p 5.4
5	p	n.a.	p n.a.	p n.a.
(Average outstanding, trillions of yen)				
2000 / 4	p	1,269.2	p 1,266.4	-
5	p	n.a.	p n.a.	-

Notes:

1. Figures (c) are deposits (including Certificates of deposits) of The Shinkumi Federation Bank, Credit Cooperatives, National Federation of Labor Credit Association, Labor Credit Association, Credit Federation of Agricultural Cooperatives, Agricultural Cooperatives, Credit Federation of Fishery Cooperatives and Fishery Cooperatives.
2. Figures (d) are money in trust of Domestically Licensed Banks.
3. Figures (e) are money deposited other than money in trust of Domestically Licensed Banks.
4. Figures (f) are commercial papers issued by financial institutions.
5. Figures (g) are repurchase agreement and securities lending with cash collateral transactions.
6. Government Bonds include Treasury Bills and Financing Bills.
7. Foreign Bonds include bonds issued by non-residents only. Central average of interbank US dollar / yen Spot Rate is used to convert Foreign Bonds from yen into US dollar.