

Bank of Japan
Payment and Settlement Systems Department

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PAYMENT AND SETTLEMENT STATISTICS
(January 2006)

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8-2 Settlement of Corporate Bonds^{1,2}

(1) Average Daily Volume

	Underwriting		Transfers		Redemption ³		Redemption by Purchase	DVP Settlement via BOJ Accounts
		of which DVP		of which DVP		of which DVP		
2004								
2005								
2005/ Jan.								
2005/ Nov.								
Dec.								
2006/ Jan.								

(2) Average Daily Value in JPY Millions

	Underwriting		Transfers		Redemption ³		Redemption by Purchase	DVP Settlement via BOJ Accounts
		of which DVP		of which DVP		of which DVP		
2004								
2005								
2005/ Jan.								
2005/ Nov.								
Dec.								
2006/ Jan.								

Source: Japan Securities Depository Center.

1. Each payment instruction is counted once, i.e., the debit from the sender's account and the credit to the receiver's account are not counted separately.

2. Corporate Bonds include municipal bonds, government-guaranteed bonds, and *samurai* bonds, etc.

The figures are only for the securities denominated in Yen at the time of the issue.

3. The types of securities, which are partially redeemed by fixed date redemption and pre-maturity redemption due to the increase in the redemption ratio, are recorded on the "Redemption" field on their final maturity date.

For those types of securities, the redemption value is recorded as the face value of redeemed securities, not as the actual value.