

March 30, 2021

Research and Statistics Department

Bank of Japan

**Notice of Changes in the Revision Policy for the Corporate Goods Price Index, the Services Producer Price Index, and the Input-Output Price Index of the Manufacturing Industry by Sector**

The Bank of Japan has decided to make changes to the revision policy for the Corporate Goods Price Index (CGPI), the Services Producer Price Index (SPPI), and the Input-Output Price Index of the Manufacturing Industry by Sector (IOPI). This is mainly in light of the fact that, in recent years, an increasing number of respondents have been reporting sample prices on a quarterly basis. The changes in the revision policy will be effective with the release of each index in April 2021.

In the monthly releases of the CGPI, the SPPI, and the IOPI, currently, preliminary figures are subject to revision in the following month to reflect information obtained after the calculation of preliminary figures. After the changes in the revision policy, preliminary figures will be subject to revision in each of the subsequent three months as additional information becomes available. The table below shows the content of the monthly releases before and after this change.

	Before		After	
	Final release date	Content	First release date	Content
CGPI	March 11, 2021	Preliminary figures: figures for February 2021	April 12, 2021	Preliminary figures: figures for March 2021
SPPI	March 24, 2021	Figures subject to revision: figures for January 2021	April 26, 2021	Figures subject to revision: figures for December 2020, January 2021, and February 2021
IOPI	March 26, 2021		April 28, 2021	

Along with the above change, the Bank will change the policy for the scheduled retroactive revision of each of the three indexes. Currently, this revision is implemented semiannually in March and September, and applied in principle to figures released within the past one and a half years. After the change, the scheduled retroactive revision of each index will be implemented annually in September, and applied in principle to figures released after January of the previous year.

As for the quarterly index of the SPPI, namely the Wholesale Services Price Index (WSPI), currently, the scheduled retroactive revision is implemented semiannually in May and November, and applied in principle to figures released within the past one and a half years. After the above change, the

scheduled retroactive revision of the WSPI will be implemented annually in November, and applied in principle to figures released after January of the previous year.

Inquiries:

Price Statistics Division, Research and Statistics Department

E-mail: [post.rsd3@boj.or.jp](mailto:post.rsd3@boj.or.jp)