



Bank of Japan

Research and Statistics Department

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Monthly Report on the Corporate Goods Price Index (Preliminary Figures for January 2020)

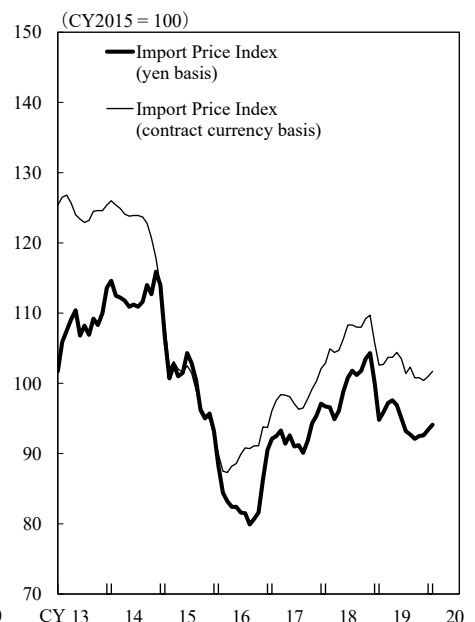
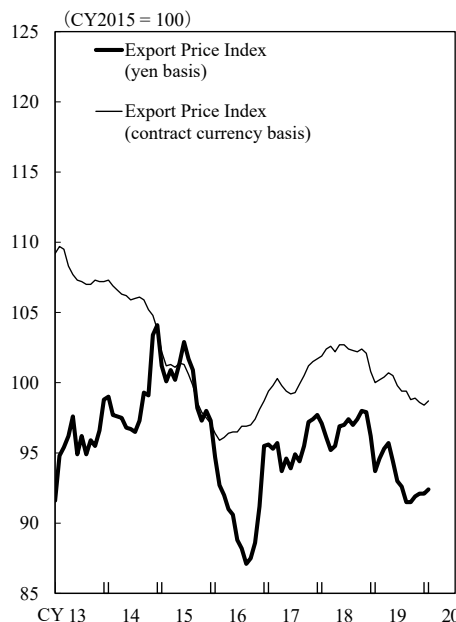
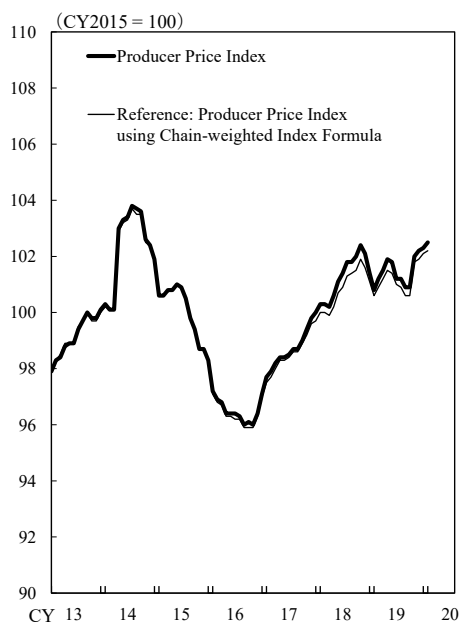
- ❖ The Producer Price Index rose 0.2 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) rose 0.3 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) rose 0.7 percent from the previous month.

CY2015 = 100, %

	Producer Price Index			Export Price Index				Import Price Index				Foreign exchange rate \$/yen Monthly change
	Monthly change	Yearly change	excluding extra charges for summer electricity	Yen basis		Contract currency basis		Yen basis		Contract currency basis		
				Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	
2018/ Dec.	-0.7	1.4	-0.7	-1.7	-1.5	-1.3	-0.9	-4.0	3.1	-3.6	3.6	-0.7
2019/ Jan.	-0.6	0.5	-0.6	-2.6	-3.5	-0.8	-1.9	-5.3	-2.0	-3.0	-0.3	-3.1
Feb.	0.4	0.9	0.4	1.0	-1.6	0.2	-2.1	1.2	-0.7	0.1	-2.1	1.3
Mar.	0.3	1.3	0.3	0.7	0.1	0.2	-2.1	1.4	2.4	1.0	-0.7	0.8
Apr.	0.4	1.3	0.4	0.4	0.2	0.3	-1.5	0.4	1.6	0.0	-1.0	0.4
May	-0.1	0.7	-0.1	-1.4	-2.6	-0.2	-2.1	-0.7	-1.9	0.7	-1.8	-1.7
June	-0.6	-0.2	-0.6	-1.5	-4.1	-0.7	-2.8	-2.0	-5.8	-0.9	-4.4	-1.6
July	0.0	-0.6	-0.3	-0.4	-4.9	-0.4	-2.9	-1.9	-8.4	-2.0	-6.4	0.1
Aug.	-0.3	-0.9	-0.2	-1.2	-5.7	0.0	-2.8	-0.5	-8.4	0.9	-5.3	-1.8
Sep.	0.0	-1.1	-0.1	0.0	-6.1	-0.6	-3.3	r -0.6	r -9.5	-1.5	-6.7	1.1
Oct.	1.1	-0.4	1.4	0.4	-6.2	0.1	-3.4	0.4	r -10.6	r 0.0	r -7.7	0.7
Nov.	0.2	0.1	0.2	0.2	-5.9	-0.3	-3.4	0.1	r -11.2	-0.4	r -8.5	0.7
Dec.	0.1	0.9	0.1	r 0.0	r -4.3	r -0.2	r -2.4	0.9	r -6.7	0.6	r -4.5	0.3
2020/ Jan. Preliminary Figures	0.2	1.7	0.2	0.3	-1.4	0.3	-1.3	0.7	-0.7	0.7	-0.9	0.1
Index	102.5		102.5	92.4		98.7		94.1		101.7		109.4

Notes: 1. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

2. r: revised figures



(Commodities contributing to the monthly changes in January 2020)

Producer Price Index		Monthly change 0.2%
Groups	Contribution to change	Commodities
Petroleum & coal products	0.20 %	Gasoline, Gas oil, Naphtha
Chemicals & related products	0.03 %	Ethylene, Propylene, Butane & butylene
Nonferrous metals	0.02 %	Unwrought gold, Rolled, hammered & stamped precious metals, Unwrought silver
Production machinery	0.02 %	Mold, die & parts, Grinding machines, Robots
Agriculture, forestry & fishery products	-0.10 %	Chicken eggs, Pork, Beef
Iron & steel	-0.02 %	Hot-dip zinc-coated steel sheets, Hot rolled steel strips, Cold rolled steel strips
Electric power, gas & water	-0.01 %	Industrial extra high tension power, Commercial high tension power, Industrial high tension power

Export Price Index (contract currency basis)		Monthly change 0.3%
Groups	Contribution to change	Commodities
Metals & related products	0.18 %	Unwrought gold, Hot rolled steel strips, Unwrought copper
General purpose, production & business oriented machinery	0.04 %	Exchange lenses for cameras, Semiconductor manufacturing equipment, Electric tools
Chemicals & related products	0.04 %	Para-xylene, Styrene monomer, Caprolactam
Other primary products & manufactured goods	0.03 %	Jet fuel oil & kerosene, Gas oil, Lubricating oil
Transportation equipment	0.02 %	Outboard motors, Standard trucks, Aircraft engine parts
Electric & electronic products	-0.06 %	Silicon wafers, MOS memory integrated circuits, Transformers for electronic equipment

Import Price Index (contract currency basis)		Monthly change 0.7%
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	0.87 %	Crude petroleum, Liquefied petroleum gas, Naphtha
Metals & related products	0.13 %	Unwrought palladium, Copper ores, Unwrought platinum
General purpose, production & business oriented machinery	0.03 %	Medical supplies, Analytical instruments, Pumps
Beverages & foods and agriculture products for food	0.03 %	Wheat, Palm oil, Raw sugar
Transportation equipment	0.01 %	Internal combustion engines for motor vehicles & parts, Motor vehicle parts (except internal combustion engines)
Electric & electronic products	-0.30 %	MOS logic integrated circuits, Cellular phones, MOS memory integrated circuits
Chemicals & related products	-0.11 %	Carbon black, Diagnostic agents, Polyamide resins

(Reference Index) Producer Price Index excluding Consumption Tax		Monthly change 0.1%
Groups	Contribution to change	Commodities
Petroleum & coal products	0.20 %	Gasoline, Gas oil, Naphtha
Chemicals & related products	0.03 %	Ethylene, Propylene, Butane & butylene
Nonferrous metals	0.02 %	Unwrought gold, Rolled, hammered & stamped precious metals, Unwrought silver
Production machinery	0.02 %	Mold, die & parts, Grinding machines, Robots
Agriculture, forestry & fishery products	-0.10 %	Chicken eggs, Pork, Beef
Iron & steel	-0.02 %	Hot-dip zinc-coated steel sheets, Hot rolled steel strips, Cold rolled steel strips
Electric power, gas & water	-0.01 %	Industrial extra high tension power, Commercial high tension power, Industrial high tension power

Producer Price Index

(Preliminary Figures for January 2020)

CY2015 = 100, %

	Weight	Index		Monthly change		Yearly change	
			Previous month		Previous month		Previous month
All commodities	1,000.0	102.5	102.3	0.2	0.1	1.7	0.9
excluding extra charges for summer electricity	1,000.0	102.5	102.3	0.2	0.1	1.7	0.9
Beverages & foods	141.6	102.2	r 102.2	0.0	r 0.2	1.5	r 1.2
Textile products	9.6	103.7	104.4	-0.7	-0.3	2.1	2.4
Lumber & wood products	9.2	105.3	105.3	0.0	0.0	-0.3	0.0
Pulp, paper & related products	27.7	109.9	110.0	-0.1	0.0	3.7	5.3
Chemicals & related products	89.2	94.9	r 94.6	0.3	r 0.3	0.0	r -2.6
Petroleum & coal products	59.5	115.9	r 112.6	2.9	r 2.3	9.2	r 1.2
Plastic products	38.2	99.4	r 99.4	0.0	r -0.2	1.3	r 1.2
Ceramic, stone & clay products	23.3	107.2	r 107.1	0.1	r 0.0	3.9	r 4.1
Iron & steel	51.7	112.2	r 112.5	-0.3	r -0.2	2.5	r 2.6
Nonferrous metals	27.1	97.6	96.8	0.8	1.4	0.5	-2.3
Metal products	40.0	108.6	r 108.6	0.0	r -0.5	2.5	r 3.0
General purpose machinery	27.2	103.6	r 103.3	0.3	r -0.5	2.9	r 3.1
Production machinery	41.1	104.4	r 103.8	0.6	r -0.2	3.0	r 2.8
Business oriented machinery	16.2	103.1	r 103.1	0.0	r -0.5	1.2	r 2.2
Electronic components & devices	24.5	98.7	r 98.5	0.2	r -0.3	0.8	r 0.6
Electrical machinery & equipment	52.7	95.3	r 95.4	-0.1	r 0.0	0.0	r 0.0
Information & communications equipment	20.8	95.7	r 95.7	0.0	r -0.1	0.3	r -0.1
Transportation equipment	140.7	99.9	99.9	0.0	0.0	1.6	1.6
Other manufacturing industry products	48.0	103.8	r 103.7	0.1	r -0.2	3.0	r 2.8
Agriculture, forestry & fishery products	35.8	107.8	110.6	-2.5	0.8	1.0	0.7
Minerals	3.9	101.4	r 101.4	0.0	r 0.1	-1.1	r -0.5
Electric power, gas & water	67.1	97.4	r 97.6	-0.2	r -0.6	-3.8	r -2.6
Scrap & waste	4.9	105.9	105.7	0.2	4.9	-14.8	-16.4

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

2. r: revised figures

Export Price Index (Preliminary Figures for January 2020)

CY2015 = 100, %

	Weight	Index		Monthly change			Yearly change		
		Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis
All commodities	1,000.0	92.4	r 92.1	0.3	r 0.0	0.3	-1.4	r -4.3	-1.3
Textiles	13.8	92.1	91.9	0.2	0.0	0.0	-0.2	-1.9	-0.2
Chemicals & related products	98.4	88.1	r 87.7	0.5	r -1.2	0.3	-7.1	r -12.4	-7.4
Metals & related products	108.5	104.4	r 102.9	1.5	r 0.9	1.4	0.0	r -5.0	-0.1
General purpose, production & business oriented machinery	189.4	95.4	r 95.1	0.3	r -0.2	0.2	-1.1	r -2.1	-1.0
Electric & electronic products	205.5	86.6	r 86.7	-0.1	r 0.2	-0.3	-1.7	r -3.6	-1.9
Transportation equipment	285.2	91.5	91.4	0.1	0.3	0.0	0.3	-2.2	0.6
Other primary products & manufactured goods	99.2	92.9	92.6	0.3	-0.2	0.3	-1.9	-6.1	-2.0

Note: r: revised figures

Import Price Index (Preliminary Figures for January 2020)

CY2015 = 100, %

	Weight	Index		Monthly change			Yearly change		
		Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis
All commodities	1,000.0	94.1	r 93.4	0.7	0.9	0.7	-0.7	r -6.7	-0.9
Beverages & foods and agriculture products for food	80.4	91.6	r 91.2	0.4	r 0.7	0.3	0.1	r -2.1	0.2
Textiles	61.3	93.8	r 93.6	0.2	r -0.2	0.1	-0.7	r -2.6	-0.9
Metals & related products	95.8	107.2	105.8	1.3	0.2	1.2	12.5	6.9	12.5
Lumber & wood products and forest products	17.3	96.7	96.5	0.2	0.5	0.0	-3.1	-6.0	-3.0
Petroleum, coal & natural gas	252.3	104.5	r 101.2	3.3	r 2.4	3.1	-0.5	r -13.4	-0.6
Chemicals & related products	94.7	89.6	r 90.6	-1.1	r 0.1	-1.3	-6.8	r -10.9	-6.9
General purpose, production & business oriented machinery	68.1	96.0	r 95.4	0.6	r -0.2	0.5	-0.6	r -2.6	-0.5
Electric & electronic products	196.6	77.5	r 78.9	-1.8	r 0.6	-1.8	-6.1	r -8.1	-6.2
Transportation equipment	49.5	96.3	95.9	0.4	0.2	0.3	0.6	-1.0	1.0
Other primary products & manufactured goods	84.0	91.3	91.1	0.2	0.0	0.0	-0.5	-3.7	-1.0

Note: r: revised figures

Index by Stage of Demand and Use (Preliminary Figures for January 2020)

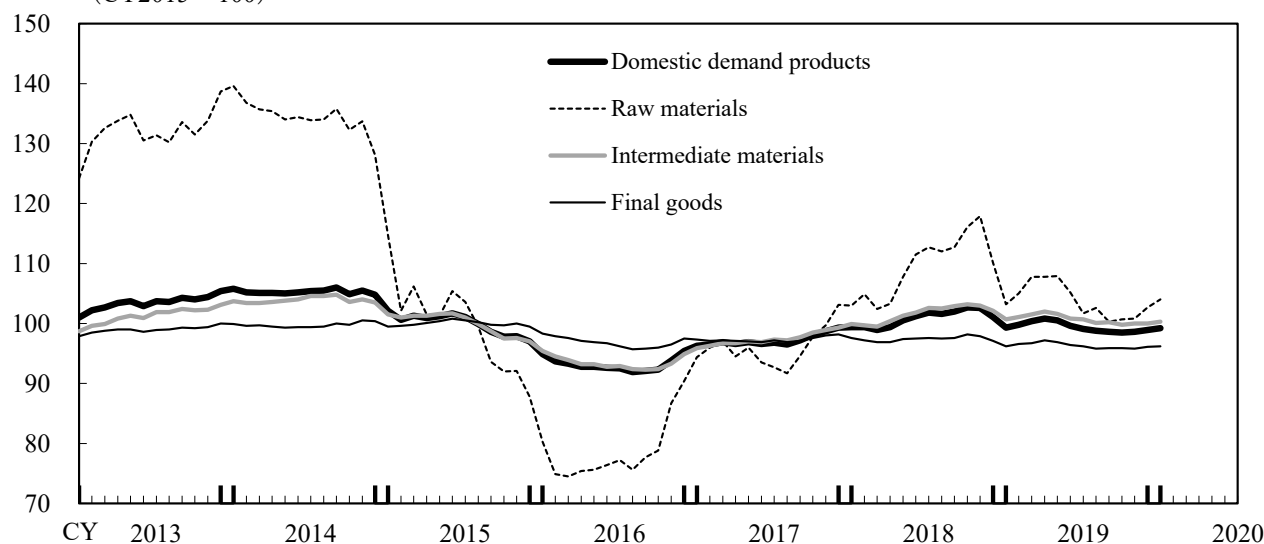
CY2015 = 100, %

	Weight	Index	Monthly change	Yearly change	
				Previous month	Previous month
Domestic demand products	1,000.000	99.2	0.3	0.3	-0.1 r -2.2
Domestic goods	744.660	100.9	0.1 r	0.2	0.1 r -0.6
Imports	255.340	94.1	0.7	0.9	-0.7 r -6.7
Raw materials	100.163	104.0	1.3 r	1.9	0.8 r -6.7
Domestic goods	26.060	105.6	-1.5	1.1	-2.2 -2.5
Imports	74.103	103.4	2.2 r	2.2	1.9 r -8.2
Intermediate materials	535.481	100.3	0.3 r	0.0	-0.4 r -2.1
Domestic goods	448.097	101.5	0.3 r	0.0	-0.1 r -1.0
Imports	87.384	94.1	0.1	0.1	-2.2 r -7.3
Final goods	364.356	96.2	0.1 r	0.3	0.0 r -1.0
Domestic goods	270.503	99.5	0.1 r	0.3	0.5 r 0.2
Imports	93.853	86.8	0.1 r	0.3	-1.7 r -4.6
Capital goods	112.246	97.3	0.3 r	-0.2	-0.4 r -0.9
Domestic goods	87.827	100.1	0.4 r	-0.3	-0.1 r -0.2
Imports	24.419	87.5	0.3	0.1	-1.4 -4.0
Consumer goods	252.110	95.7	0.0 r	0.4	0.1 r -1.0
Domestic goods	182.676	99.2	0.0 r	0.5	0.8 r 0.2
Imports	69.434	86.6	0.0 r	0.6	-1.8 r -4.7
Durable consumer goods	67.121	88.5	-0.3 r	0.5	-2.2 r -3.0
Domestic goods	42.200	96.2	0.1 r	0.1	-0.1 r -0.4
Imports	24.921	75.5	-1.3 r	1.3	-6.4 r -7.9
Nondurable consumer goods	184.989	98.3	0.1 r	0.4	0.9 r -0.4
Domestic goods	140.476	100.1	0.0 r	0.5	1.1 r 0.4
Imports	44.513	92.8	0.7 r	0.1	0.3 r -3.3

Notes: 1. These indexes are compiled by reclassifying the "Producer Price Index excluding the consumption tax," "Export Price Index" and "Import Price Index" in terms of commodities' stage of demand or use of goods.
2. r: revised figures

(Index by Stage of Demand and Use)

(CY2015 = 100)



Producer Price Index
using Chain-weighted Index Formula
(Preliminary Figures for January 2020)

CY2015 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month	
All commodities	1,000.0	102.2	0.1		0.2	1.6		1.0
excluding extra charges for summer electricity	1,000.0	102.2	0.1		0.2	1.6		1.0
Beverages & foods	142.0	101.9	0.0	r	0.2	1.5	r	1.1
Textile products	9.5	103.6	-0.6		-0.3	2.0		2.3
Lumber & wood products	9.9	105.2	0.0	r	0.0	-0.2	r	0.1
Pulp, paper & related products	27.4	109.4	-0.1		0.0	3.6		5.2
Chemicals & related products	87.4	94.6	0.3	r	0.3	0.4	r	-1.8
Petroleum & coal products	56.2	116.7	3.1	r	2.3	9.3	r	1.3
Plastic products	40.5	99.0	0.0	r	-0.3	1.2	r	1.0
Ceramic, stone & clay products	23.1	106.8	0.0	r	0.1	3.8	r	4.0
Iron & steel	53.2	112.2	-0.3	r	-0.2	2.7	r	2.9
Nonferrous metals	26.3	97.1	0.6		1.3	-0.3		-2.9
Metal products	42.1	108.3	0.0	r	-0.5	2.4	r	2.9
General purpose machinery	31.2	103.5	0.2	r	-0.5	2.6	r	3.1
Production machinery	45.6	104.1	0.6	r	-0.3	2.8	r	2.4
Business oriented machinery	14.6	102.4	0.1	r	-0.3	0.8	r	1.4
Electronic components & devices	23.3	100.3	0.2	r	-0.3	1.3	r	1.3
Electrical machinery & equipment	51.1	95.3	0.0	r	0.1	0.3	r	0.1
Information & communications equipment	17.1	95.3	0.3	r	-0.2	0.6	r	0.0
Transportation equipment	151.4	99.7	0.0		0.0	1.5		1.5
Other manufacturing industry products	45.5	103.5	0.1	r	-0.2	2.9	r	2.7
Agriculture, forestry & fishery products	37.1	108.7	-2.5		0.9	2.0		1.5
Minerals	3.5	101.5	0.1	r	0.1	-0.6	r	-0.2
Electric power, gas & water	55.9	97.6	-0.2	r	-0.6	-3.7	r	-2.5
Scrap & waste	6.1	107.0	0.2	r	4.9	-15.3	r	-16.9

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

2. The indexes are based on the year 2017 weights.

3. r: revised figures

Corporate Goods Price Index

Time Series Data

CY2015 = 100, %

	Producer Price Index						Export Price Index								
	All commodities					(Reference) excluding extra charges for summer electricity		All commodities (yen basis)				All commodities (contract currency basis)			
								Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change
	Monthly (Quarterly) change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change								
CY 2017	98.7	—	2.3	—	—	—	95.5	—	5.3	—	100.2	—	3.4	—	
2018	101.3	—	2.6	—	—	—	96.8	—	1.4	—	102.2	—	2.0	—	
2019	101.5	—	0.2	—	—	—	93.2	—	-3.7	—	99.6	—	-2.5	—	
FY 2016	96.7	—	-2.4	—	—	—	91.3	—	-6.9	—	97.8	—	-0.8	—	
2017	99.3	—	2.7	—	—	—	95.6	—	4.7	—	100.8	—	3.1	—	
2018	101.5	—	2.2	—	—	—	96.4	—	0.8	—	101.7	—	0.9	—	
2019/ Q1	101.2	-0.8	0.9	—	-0.8	—	94.5	-3.0	-1.7	—	100.2	-1.6	-2.1	—	
Q2	101.6	0.4	0.6	—	0.4	—	94.4	-0.1	-2.2	—	100.3	0.1	-2.1	—	
Q3	101.0	-0.6	-0.9	—	-0.9	—	91.9	-2.6	-5.5	—	99.2	-1.1	-3.0	—	
Q4	102.2	1.2	0.2	—	1.5	—	92.0	0.1	-5.5	—	98.6	-0.6	-3.1	—	
2018/ Dec.	101.4	-0.7	1.4	-0.6	-0.7	-0.4	96.2	-1.7	-1.5	-1.2	100.8	-1.3	-0.9	-1.4	
2019/ Jan.	100.8	-0.6	0.5	-1.6	-0.6	-1.6	93.7	-2.6	-3.5	-4.4	100.0	-0.8	-1.9	-2.3	
Feb.	101.2	0.4	0.9	-0.9	0.4	-0.9	94.6	1.0	-1.6	-3.4	100.2	0.2	-2.1	-1.9	
Mar.	101.5	0.3	1.3	0.1	0.3	0.1	95.3	0.7	0.1	-0.9	100.4	0.2	-2.1	-0.4	
Apr.	101.9	0.4	1.3	1.1	0.4	1.1	95.7	0.4	0.2	2.1	100.7	0.3	-1.5	0.7	
May	101.8	-0.1	0.7	0.6	-0.1	0.6	94.4	-1.4	-2.6	-0.2	100.5	-0.2	-2.1	0.3	
June	101.2	-0.6	-0.2	-0.3	-0.6	-0.3	93.0	-1.5	-4.1	-2.4	99.8	-0.7	-2.8	-0.6	
July	101.2	0.0	-0.6	-0.7	-0.3	-1.0	92.6	-0.4	-4.9	-3.2	99.4	-0.4	-2.9	-1.3	
Aug.	100.9	-0.3	-0.9	-0.9	-0.2	-1.1	91.5	-1.2	-5.7	-3.1	99.4	0.0	-2.8	-1.1	
Sep.	100.9	0.0	-1.1	-0.3	-0.1	-0.6	91.5	0.0	-6.1	-1.6	98.8	-0.6	-3.3	-1.0	
Oct.	102.0	1.1	-0.4	0.8	1.4	1.1	91.9	0.4	-6.2	-0.8	98.9	0.1	-3.4	-0.5	
Nov.	102.2	0.2	0.1	1.3	0.2	1.5	92.1	0.2	-5.9	0.7	98.6	-0.3	-3.4	-0.8	
Dec.	102.3	0.1	0.9	1.4	0.1	1.7	92.1	0.0	-4.3	0.7	98.4	-0.2	-2.4	-0.4	
2020/ Jan.	102.5	0.2	1.7	0.5	0.2	0.5	92.4	0.3	-1.4	0.5	98.7	0.3	-1.3	-0.2	

CY2015 = 100, %

	Import Price Index								Foreign exchange rate \$/yen
	All commodities (yen basis)				All commodities (contract currency basis)				
		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) (Yearly) change
CY 2017	92.7	—	10.9	—	98.2	—	8.9	—	3.1
2018	99.7	—	7.6	—	106.7	—	8.7	—	-1.6
2019	94.5	—	-5.2	—	102.3	—	-4.1	—	-1.2
FY 2016	85.4	—	-10.6	—	92.5	—	-3.5	—	-9.8
2017	93.6	—	9.6	—	99.8	—	7.9	—	2.3
2018	99.7	—	6.5	—	106.4	—	6.6	—	0.1
2019/ Q1	96.0	-6.4	-0.1	—	103.0	-4.8	-1.1	—	-2.4
Q2	96.5	0.5	-2.1	—	103.9	0.9	-2.3	—	-0.3
Q3	92.7	-3.9	-8.8	—	101.5	-2.3	-6.1	—	-2.3
Q4	92.8	0.1	-9.6	—	100.7	-0.8	-6.9	—	1.3
2018/ Dec.	100.1	-4.0	3.1	-1.7	105.8	-3.6	3.6	-2.0	-0.7
2019/ Jan.	94.8	-5.3	-2.0	-8.4	102.6	-3.0	-0.3	-6.0	-3.1
Feb.	95.9	1.2	-0.7	-8.1	102.7	0.1	-2.1	-6.4	1.3
Mar.	97.2	1.4	2.4	-2.9	103.7	1.0	-0.7	-2.0	0.8
Apr.	97.6	0.4	1.6	3.0	103.7	0.0	-1.0	1.1	0.4
May	96.9	-0.7	-1.9	1.0	104.4	0.7	-1.8	1.7	-1.7
June	95.0	-2.0	-5.8	-2.3	103.5	-0.9	-4.4	-0.2	-1.6
July	93.2	-1.9	-8.4	-4.5	101.4	-2.0	-6.4	-2.2	0.1
Aug.	92.7	-0.5	-8.4	-4.3	102.3	0.9	-5.3	-2.0	-1.8
Sep.	92.1	-0.6	-9.5	-3.1	100.8	-1.5	-6.7	-2.6	1.1
Oct.	92.5	0.4	-10.6	-0.8	100.8	0.0	-7.7	-0.6	0.7
Nov.	92.6	0.1	-11.2	-0.1	100.4	-0.4	-8.5	-1.9	0.7
Dec.	93.4	0.9	-6.7	1.4	101.0	0.6	-4.5	0.2	0.3
2020/ Jan.	94.1	0.7	-0.7	1.7	101.7	0.7	-0.9	0.9	0.1

Note: A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

Index by Stage of Demand and Use

Time Series Data

CY2015 = 100, %

		Domestic demand products								
					Raw materials			Intermediate materials		
			Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change
CY	2017	97.2	—	4.3	95.9	—	22.0	97.4	—	4.3
	2018	100.9	—	3.8	109.5	—	14.2	101.6	—	4.3
	2019	99.4	—	-1.5	103.8	—	-5.2	100.7	—	-0.9
FY	2016	93.8	—	-4.5	83.4	—	-9.5	93.9	—	-4.5
	2017	97.9	—	4.4	97.8	—	17.3	98.2	—	4.6
	2018	101.0	—	3.2	110.0	—	12.5	101.9	—	3.8
2019/	Q1	99.8	-2.3	0.6	105.3	-8.2	1.8	101.1	-1.7	1.4
	Q2	100.3	0.5	-0.1	107.0	1.6	-0.5	101.5	0.4	0.3
	Q3	98.8	-1.5	-2.9	101.5	-5.1	-9.8	100.3	-1.2	-2.3
	Q4	98.7	-0.1	-3.3	101.4	-0.1	-11.6	99.9	-0.4	-2.8
2018/	Dec.	101.1	-1.5	1.8	110.1	-6.6	6.8	102.1	-0.9	2.8
2019/	Jan.	99.3	-1.8	-0.1	103.2	-6.3	0.2	100.7	-1.4	0.8
	Feb.	99.8	0.5	0.4	105.0	1.7	0.1	101.1	0.4	1.4
	Mar.	100.4	0.6	1.5	107.8	2.7	5.3	101.5	0.4	2.0
	Apr.	100.8	0.4	1.4	107.8	0.0	4.4	102.0	0.5	1.6
	May	100.5	-0.3	0.0	107.9	0.1	0.1	101.6	-0.4	0.3
	June	99.6	-0.9	-1.6	105.2	-2.5	-5.7	100.8	-0.8	-1.0
	July	99.1	-0.5	-2.7	101.7	-3.3	-9.8	100.7	-0.1	-1.9
	Aug.	98.8	-0.3	-2.8	102.6	0.9	-8.4	100.1	-0.6	-2.3
	Sep.	98.6	-0.2	-3.3	100.3	-2.2	-11.0	100.2	0.1	-2.6
	Oct.	98.5	-0.1	-4.1	100.7	0.4	-13.3	99.8	-0.4	-3.3
	Nov.	98.6	0.1	-3.9	100.8	0.1	-14.5	100.0	0.2	-2.9
	Dec.	98.9	0.3	-2.2	102.7	1.9	-6.7	100.0	0.0	-2.1
2020/	Jan.	99.2	0.3	-0.1	104.0	1.3	0.8	100.3	0.3	-0.4

CY2015 = 100, %

		Domestic demand products (Cont'd)								
		Final goods								
					Capital goods			Consumer goods		
		Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change	
CY	2017	97.3	—	0.4	98.0	—	0.1	97.0	—	0.6
	2018	97.5	—	0.2	97.9	—	-0.1	97.3	—	0.3
	2019	96.3	—	-1.2	97.5	—	-0.4	95.8	—	-1.5
FY	2016	96.7	—	-2.9	97.7	—	-2.0	96.2	—	-3.3
	2017	97.3	—	0.6	97.9	—	0.2	97.0	—	0.8
	2018	97.3	—	0.0	98.0	—	0.1	97.0	—	0.0
2019/	Q1	96.5	-1.2	-0.7	97.9	-0.3	0.4	96.0	-1.5	-1.1
	Q2	96.8	0.3	-0.5	97.7	-0.2	-0.2	96.4	0.4	-0.6
	Q3	96.0	-0.8	-1.6	97.0	-0.7	-0.9	95.5	-0.9	-2.0
	Q4	95.9	-0.1	-1.8	97.2	0.2	-1.0	95.4	-0.1	-2.2
2018/	Dec.	97.1	-0.8	-1.1	97.9	-0.6	-0.6	96.7	-1.0	-1.3
2019/	Jan.	96.2	-0.9	-1.4	97.7	-0.2	-0.1	95.6	-1.1	-1.9
	Feb.	96.6	0.4	-0.6	98.1	0.4	0.7	96.0	0.4	-1.2
	Mar.	96.7	0.1	-0.2	97.8	-0.3	0.4	96.3	0.3	-0.4
	Apr.	97.2	0.5	0.3	98.1	0.3	0.4	96.8	0.5	0.2
	May	96.9	-0.3	-0.5	97.7	-0.4	-0.3	96.6	-0.2	-0.5
	June	96.4	-0.5	-1.1	97.4	-0.3	-0.6	95.9	-0.7	-1.4
	July	96.2	-0.2	-1.4	97.1	-0.3	-0.9	95.7	-0.2	-1.7
	Aug.	95.8	-0.4	-1.7	96.9	-0.2	-1.1	95.3	-0.4	-2.1
	Sep.	95.9	0.1	-1.7	97.1	0.2	-0.7	95.4	0.1	-2.2
	Oct.	95.9	0.0	-2.3	97.3	0.2	-1.0	95.2	-0.2	-3.1
	Nov.	95.8	-0.1	-2.1	97.2	-0.1	-1.3	95.3	0.1	-2.5
	Dec.	96.1	0.3	-1.0	97.0	-0.2	-0.9	95.7	0.4	-1.0
2020/	Jan.	96.2	0.1	0.0	97.3	0.3	-0.4	95.7	0.0	0.1

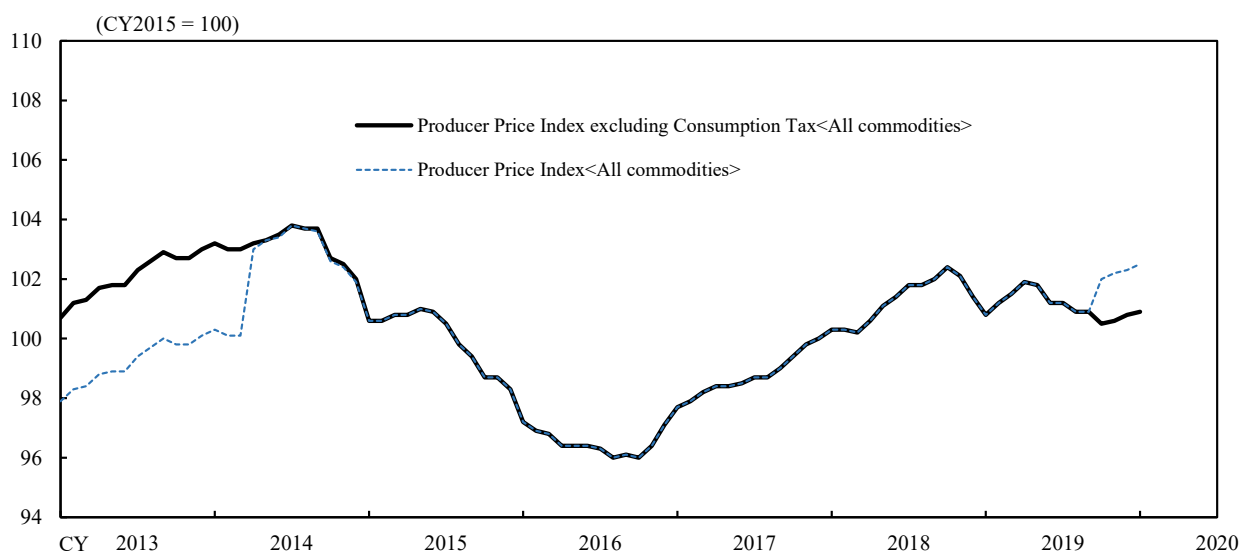
The next monthly report will be released on Thursday, March 12, 2020.

(Special Table) Producer Price Index excluding Consumption Tax

CY2015 = 100, %

	All commodities			(Ref.) All commodities (excluding extra charges for summer electricity)		
	Index	Monthly (Quarterly) change	Yearly change	Index	Monthly (Quarterly) change	Yearly change
2018/ Q3	101.9	0.9	3.1	101.6	0.6	3.0
Q4	102.0	0.1	2.3	102.0	0.4	2.3
2019/ Q1	101.2	-0.8	0.9	101.2	-0.8	0.9
Q2	101.6	0.4	0.6	101.6	0.4	0.6
Q3	101.0	-0.6	-0.9	100.7	-0.9	-0.9
Q4	100.6	-0.4	-1.4	100.6	-0.1	-1.4
2018/ Dec.	101.4	-0.7	1.4	101.4	-0.7	1.4
2019/ Jan.	100.8	-0.6	0.5	100.8	-0.6	0.5
Feb.	101.2	0.4	0.9	101.2	0.4	0.9
Mar.	101.5	0.3	1.3	101.5	0.3	1.3
Apr.	101.9	0.4	1.3	101.9	0.4	1.3
May	101.8	-0.1	0.7	101.8	-0.1	0.7
June	101.2	-0.6	-0.2	101.2	-0.6	-0.2
July	101.2	0.0	-0.6	100.9	-0.3	-0.6
Aug.	100.9	-0.3	-0.9	100.7	-0.2	-0.9
Sep.	100.9	0.0	-1.1	100.6	-0.1	-1.2
Oct.	100.5	-0.4	-1.9	100.5	-0.1	-1.9
Nov.	100.6	0.1	-1.5	100.6	0.1	-1.5
Dec.	r 100.8	r 0.2	r -0.6	r 100.8	r 0.2	r -0.6
2020/ Jan. Preliminary Figures	100.9	0.1	0.1	100.9	0.1	0.1

Note: r: revised figures



(Special Table) Producer Price Index excluding Consumption Tax
(Preliminary Figures for January 2020)

CY2015 = 100, %

	Weight	Index		Monthly change		Yearly change	
			Previous month		Previous month		Previous month
All commodities	1,000.0	100.9	r 100.8	0.1	r 0.2	0.1	r -0.6
excluding extra charges for summer electricity	1,000.0	100.9	r 100.8	0.1	r 0.2	0.1	r -0.6
Beverages & foods	141.6	101.8	r 101.8	0.0	r 0.2	1.1	r 0.8
Textile products	9.6	101.8	102.5	-0.7	-0.3	0.2	0.5
Lumber & wood products	9.2	103.4	103.3	0.1	-0.1	-2.1	-1.9
Pulp, paper & related products	27.7	107.9	108.0	-0.1	0.0	1.8	3.3
Chemicals & related products	89.2	93.2	r 92.8	0.4	r 0.2	-1.8	r -4.4
Petroleum & coal products	59.5	113.8	r 110.5	3.0	r 2.2	7.3	r -0.7
Plastic products	38.2	97.6	r 97.6	0.0	r -0.2	-0.5	r -0.6
Ceramic, stone & clay products	23.3	105.2	r 105.2	0.0	r 0.1	1.9	r 2.2
Iron & steel	51.7	110.1	r 110.4	-0.3	r -0.2	0.5	r 0.7
Nonferrous metals	27.1	95.8	95.0	0.8	1.3	-1.3	-4.1
Metal products	40.0	106.6	r 106.7	-0.1	r -0.5	0.7	r 1.2
General purpose machinery	27.2	101.7	r 101.4	0.3	r -0.5	1.0	r 1.2
Production machinery	41.1	102.5	r 101.9	0.6	r -0.2	1.1	r 0.9
Business oriented machinery	16.2	101.3	r 101.2	0.1	r -0.5	-0.6	r 0.3
Electronic components & devices	24.5	96.9	r 96.7	0.2	r -0.3	-1.0	r -1.2
Electrical machinery & equipment	52.7	93.6	r 93.7	-0.1	r 0.0	-1.8	r -1.8
Information & communications equipment	20.8	94.0	r 94.0	0.0	r -0.1	-1.5	r -1.9
Transportation equipment	140.7	98.0	98.1	-0.1	0.1	-0.3	-0.2
Other manufacturing industry products	48.0	101.9	r 101.8	0.1	r -0.2	1.1	r 0.9
Agriculture, forestry & fishery products	35.8	107.8	110.5	-2.4	0.7	1.0	0.6
Minerals	3.9	99.6	r 99.6	0.0	r 0.2	-2.8	r -2.3
Electric power, gas & water	67.1	95.7	r 95.9	-0.2	r -0.6	-5.5	r -4.3
Scrap & waste	4.9	104.0	r 103.8	0.2	r 5.0	-16.3	r -17.9

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

2. r: revised figures