

Bank of Japan

Research and Statistics Department

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Monthly Report on the Corporate Goods Price Index

(Preliminary Figures for August 2024)

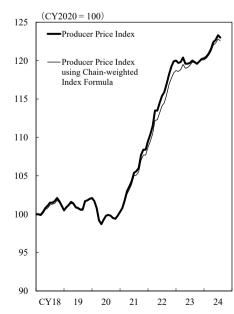
- The Producer Price Index fell 0.2 percent from the previous month.
- The Export Price Index (contract currency basis) fell 0.4 percent from the previous month.

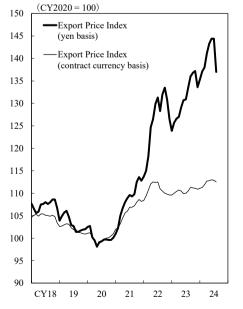
The Import Price Index (contract currency basis) fell 0.3 percent from the previous month.

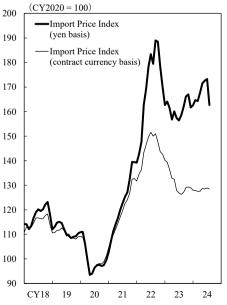
																			CY202) = 100, %
									Exp	oort Pr	rice I	ndex			Import Price Index				Foreign	
	Producer Price Index			excluding extra charges for summer electricity		Yen basis		Contract currency basis			ency	Yen basis		Co	ontract bas	currency sis	exchange rate \$/yen			
		nthly		arly		nthly		nthly		arly		nthly		early	Monthly Yearly		Monthly Yearly		5	Monthly
2022/11		inge		inge		ange		nge		ange		ange		ange	change	change		ange	change	change
2023/ July	r	0.1	r	3.7	r	-0.1	r	0.2	r	-0.3	r	0.1	r	-2.2	-0.6	-14.7	r	-0.8	-16.3	
Aug.		0.3	r	3.5		0.3	r	2.0	r	4.1		0.5	r	-0.5	r 1.4	r -11.6		-0.5	-15.8	
Sep.		-0.2	r	2.4		-0.2		1.9	r	3.0		0.7	r	0.7	r 2.1	-14.3		0.6	-15.8	
Oct.	r	-0.2	r	1.2	r	0.0	r	0.6	r	2.5	r	-0.1	r	1.1	2.6	-11.8		1.6	-12.0	1.3
Nov.		0.3	r	0.6		0.3		0.3	r	4.9		-0.1	r	1.2	0.5	-6.4	r	0.2	r -10.0	0.2
Dec.		0.3		0.3		0.3		-2.6	r	5.6		-0.2	r	1.2	-3.2	-5.0		-0.2	-9.0	-3.9
2024/ Jan.	r	0.1		0.3	r	0.1		1.3	r	9.2		0.2	r	1.4	r 0.6	r -0.1	r	-0.8	r -8.7	1.7
Feb.		0.2		0.7		0.2	r	1.3		9.1	r	0.2	r	1.2	1.3	r 0.4	r	-0.1	r -8.2	1.9
Mar.		0.3		0.9		0.3	r	0.7	r	9.0	r	0.5	r	1.4	-0.2	r 1.7	r	-0.3	r -6.5	0.1
Apr.	r	0.5	r	0.9	r	0.5		2.2	r	11.1		0.7		1.8	2.1	r 7.0	r	0.1	r -3.9	2.6
May		0.7	r	2.3		0.7		1.6	r	11.0		0.1	r	2.1	2.3	7.1	r	0.9	-2.9	1.8
June		0.2	r	2.6		0.2	r	0.8	r	10.5	r	0.2	r	2.8	0.6	r 9.7		-0.2	0.5	1.0
July	r	0.5		3.0	r	0.3	r	0.0	r	10.3	r	-0.1	r	2.6	r 0.4	10.8	r	0.3	1.0	0.2
Aug. Preliminary Figures		-0.2		2.5		-0.2		-5.1		2.6		-0.4		1.8	-6.1	2.6		-0.3	1.7	-7.4
Index		123	-	1 1	12	2.8		137	0.7			112	2.5		162	2.7		128	3.5	146.4

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September. 2. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

3. r: revised figures







(Commodities contributing to the monthly changes in August 2024)

roducer Price Index		Monthly change -0.2%					
Groups	Contribution to change	Commodities					
Nonferrous metals	-0.22 %	Copper, Plastic insulated copper wires, Power and telecommunications cables except optical fiber cables					
Scrap and waste	-0.05 %	Scrap iron, Copper and aluminum scrap					
Chemicals and related products	-0.05 %	Xylene, Benzene, Makeup and skin care products					
Electric power, gas and water	-0.04 %	Electricity, Gas supply					
Petroleum and coal products	0.03 %	Heavy oil B and C, Jet fuel oil, Lubricating oil					
Agriculture, forestry and fishery products	0.03 %	Polished rice, Chicken eggs, Beef					
Beverages and foods	0.02 %	Rice confectionery, Chocolate confectionery, Candy					
Metal products	0.01 %	Metal sashes and doors (except aluminum window sash), Bolts and nuts, Bridges					
General purpose machinery	0.01 %	Elevators, Centrifugal pumps, Cranes					
Electrical machinery and equipment	0.01 %	Monitoring and control equipment, Switches (excluding electronic components), Switchboards					

Export Price Index (contract currency basis)		Monthly change -0.4%				
Groups	Contribution to change	Commodities				
Metals and related products	-0.18 %	Scrap iron, Copper, Hot rolled steel strips				
General purpose, production and business oriented machinery	-0.12 %	Semiconductor manufacturing equipment (except flat panel and display manufacturing equipment), Analytical instruments, Precision measuring instruments				
Electric and electronic products	-0.06 %	MOS integrated circuits (except MOS memory integrated circuits), Process control instruments, Linear integrated circuits and hybrid integrated circuits				
Other primary products and manufactured goods	-0.02 %	Gas oil, Jet fuel oil and kerosene, Gasoline				
Chemicals and related products	0.03 %	Synthetic rubber, Caustic soda, Vinyl chloride monomer				
Transportation equipment	0.03 %	Passenger motor cars, Drive, transmission and steering parts				

Import Price Index (contract currency basis)		Monthly change -0.3%					
Groups	Contribution to change	Commodities					
Metals and related products	-0.43 %	Iron ores, Copper ores, Platinum and copper scrap					
Lumber and wood products and forest products	-0.01 %	Timber, Glued laminated lumber					
General purpose, production and business oriented machinery	0.06 %	Metal valves, Pumps					
Petroleum, coal and natural gas	0.05 %	Liquefied natural gas, Naphtha, Jet fuel oil					
Textiles	0.02 %	Women's or girls' outerwear, Shirts and sweaters, etc.					

<u>Producer Price Index</u> (Preliminary Figures for August 2024)

CY2020 = 100, %

							CY2020 = 100, %		
	Weight	Index	Previous month	Monthly change	Previous month	Yearly change	Previous month		
All commodities	1,000.0	123.0	r 123.3	-0.2	r 0.5	2.5	3.0		
excluding extra charges for summer electricity	1,000.0	122.8	r 123.1	-0.2	r 0.3	2.5	3.0		
Beverages and foods	144.6	118.8	r 118.7	0.1	r 0.4	2.1	r 2.3		
Textile products	9.4	119.9	r 119.5	0.3	r 2.3	5.6	r 4.8		
Lumber and wood products	9.6	136.3	136.5	-0.1	0.7	0.6	-0.1		
Pulp, paper and related products	28.8	123.9	r 123.9	0.0	r 0.1	1.6	r 1.8		
Chemicals and related products	86.1	117.3	r 117.9	-0.5	r 0.4	1.3	r 2.4		
Petroleum and coal products	52.8	156.7	r 155.9	0.5	r -2.2	-4.0	r 0.4		
Plastic products	41.0	114.3	r 114.1	0.2	r 0.3	1.9	r 1.6		
Ceramic, stone and clay products	23.4	130.3	r 130.4	-0.1	r 0.5	3.2	r 4.2		
Iron and steel	50.6	153.5	r 153.4	0.1	r 0.0	-0.2	r -0.3		
Nonferrous metals	26.7	171.5	r 181.4	-5.5	r 0.1	11.4	r 18.9		
Metal products	43.7	128.8	r 128.5	0.2	r 0.4	3.0	r 3.4		
General purpose machinery	33.3	111.4	r 111.0	0.4	r 0.5	3.2	r 3.0		
Production machinery	45.8	113.8	r 113.5	0.3	r 1.0	3.9	r 3.9		
Business oriented machinery	14.9	108.3	108.1	0.2	0.7	3.3	2.7		
Electronic components and devices	19.3	107.6	r 107.4	0.2	r -0.2	0.4	r 0.9		
Electrical machinery and equipment	50.0	113.1	r 112.8	0.3	r -0.2	2.5	r 2.8		
Information and communications equipment	18.2	109.5	r 109.6	-0.1	0.2	2.5	r 2.9		
Transportation equipment	150.9	109.0	r 108.9	0.1	r 0.3	1.3	r 1.2		
Other manufacturing industry products	43.2	117.2	r 117.3	-0.1	r 0.0	2.9	r 3.7		
Agriculture, forestry and fishery products	40.3	112.1	111.2	0.8	1.5	5.3	4.0		
Minerals	3.7	138.7	r 138.8	-0.1	r 0.9	2.8	r 1.9		
Electric power, gas and water	58.4	137.6	r 138.4	-0.6	r 4.2	10.6	r 6.5		
Scrap and waste	5.3	176.8	188.6	-6.3	-0.1	0.7	8.3		

<u>Export Price Index</u> (Preliminary Figures for August 2024)

Index Monthly change Yearly change Contract Contract Yen Yen Previous Previous Yen Previous currency currency Weight basis basis basis month month month basis basis All commodities 1,000.0 137.0 r 144.4 -5.1 r 0.0 -0.4 2.6 r 10.3 1.8 Textiles 9.2 136.5 142.5 -4.2 0.4 0.8 6.0 10.9 4.9 Chemicals and related products 117.5 148.0 r 155.8 -5.0 0.4 0.3 4.6 12.8 3.6 r r Metals and related products 103.5 169.0 r 182.5 -7.4 -0.7 -1.5 3.9 14.1 2.7 r General purpose, production and 196.5 124.4 r 129.0 7.0 -3.6 0.5 -0.6 1.6 1.1 r r business oriented machinery 125.2 -0.3 Electric and electronic products 210.2 r 131.6 -4.9 r 0.6 4.1 r 11.3 3.2 Transportation equipment 269.9 133.2 r 140.6 -5.3 -0.3 0.2 1.8 9.1 1.0 r Other primary products and 93.2 151.5 r 160.4 -1.2 -0.2 9.7 -1.0 -5.5 -0.5 r r manufactured goods

<u>Import Price Index</u> (Preliminary Figures for August 2024)

CY2020 = 100, %

							-	C 1 202	0 = 100, %		
		Inc	lex	М	onthly ch	ange	Yearly change				
	Weight	Yen basis	Previous month	Yen basis	Previou month	Contract currency basis	Yen basis	Previous month	Contract currency basis		
All commodities	1,000.0	162.7	173.3	-6.1	r 0.	4 -0.3	2.6	10.8	1.7		
Beverages and foods and agriculture products for food	85.1	161.8	r 170.3	-5.0	0.	8 0.1	2.9	r 9.9	2.6		
Textiles	58.6	127.6	r 131.7	-3.1	r 0.	8 0.4	1.8	r 7.2	1.5		
Metals and related products	101.6	169.7	189.1	-10.3	-0.	9 -4.0	4.4	17.7	3.7		
Lumber and wood products and forest products	16.6	154.1	r 166.9	-7.7	0.	4 -0.8	-1.9	8.7	-3.2		
Petroleum, coal and natural gas	213.6	246.8	r 265.5	-7.0	r 0.	9 0.2	3.0	r 13.2	1.8		
Chemicals and related products	108.4	120.4	r 124.9	-3.6	r 0.	5 -0.1	-1.2	r 3.1	-1.6		
General purpose, production and business oriented machinery	75.9	136.7	141.2	-3.2	-0.	4 1.0	4.5	r 9.5	3.8		
Electric and electronic products	206.7	129.3	r 137.0	-5.6	r 0.	4 0.0	1.7	r 7.3	0.6		
Transportation equipment	51.2	138.9	144.9	-4.1	0.	2 -0.2	3.2	9.2	2.5		
Other primary products and manufactured goods	82.3	141.8	r 150.3	-5.7	0.	3 -0.1	3.9	r 12.8	2.9		

CY2020 = 100, %

<u>Producer Price Index</u> <u>using Chain-weighted Index Formula</u> (Preliminary Figures for August 2024)

CY2020 = 100, %

	Weight	Index	Monthly change		vious onth	Yearly change		vious onth
All commodities	1,000.0	122.6	-0.2	r	0.4	2.3	r	2
excluding extra charges for summer electricity	1,000.0	122.4	-0.2		0.2	2.3	r	2
Beverages and foods	138.7	118.9	0.1	r	0.4	2.1	r	2
Textile products	10.5	118.2	0.4	r	1.5	5.3	r	4
Lumber and wood products	11.3	142.8	-0.1		0.8	1.1		(
Pulp, paper and related products	25.8	123.8	0.0		0.0	1.7		,
Chemicals and related products	91.5	113.6	-0.4	r	0.4	-0.6	r	
Petroleum and coal products	55.6	154.5	0.5	r	-2.2	-5.2	r	_
Plastic products	40.1	114.3	0.1	r	0.3	1.7	r	
Ceramic, stone and clay products	24.4	129.0	0.0	r	0.5	3.0		
Iron and steel	56.9	152.8	0.1		-0.1	-0.1	r	-
Nonferrous metals	32.8	170.1	-5.4	r	0.1	11.2	r	1
Metal products	42.4	127.7	0.2	r	0.5	2.9	r	
General purpose machinery	32.3	110.7	0.3		0.5	3.0	r	
Production machinery	47.0	113.2	0.1	r	1.1	3.5	r	
Business oriented machinery	14.6	108.1	0.6	r	0.7	3.2	r	
Electronic components and devices	22.4	106.8	0.1	r	-0.3	0.0	r	
Electrical machinery and equipment	48.7	111.7	0.2	r	-0.4	1.9	r	
Information and communications equipment	17.6	108.8	-0.2		0.2	2.4	r	
Transportation equipment	141.7	108.4	0.0	r	0.4	1.3		
Other manufacturing industry products	42.9	116.1	-0.1	r	0.0	2.7	r	
Agriculture, forestry and fishery products	37.3	112.7	0.6	r	1.6	5.9	r	
Minerals	3.7	147.2	-0.1	r	1.2	4.2	r	
Electric power, gas and water	53.1	138.7	-0.6	r	4.3	10.4	r	
Scrap and waste	8.7	171.3	-6.3		-0.1	-0.1		

Note: The indexes are based on the year 2021 weights.

<u>Corporate Goods Price Index</u> <u>Time Series Data</u>

CY2020 = 100, %

		Producer	Price Inde	ex				Export Price Index								
		All commodities				(Reference) excluding extra charges for summer		All comm (yen basis)				All commodities (contract currency basis)				
			Monthly (Quarterly) change	Yearly change	Change from three months earlier		ricity Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier	
CY 2	2021	104.6	—	4.6	—	_	—	108.3	—	8.3	—	105.8	—	5.8	—	
2	2022	114.9	—	9.8	—	_	—	125.9	—	16.3	—	110.7	—	4.6	—	
2	2023	119.9	—	4.4	—	—	—	130.9	—	4.0	—	110.5	—	-0.2	—	
FY 2	2021	107.0	—	7.1	—	—	—	111.5	—	11.3	—	107.5	—	7.1	—	
2	2022	117.2	—	9.5	—	-	—	128.3	-	15.1	—	110.9	—	3.2	—	
	2023	120.0		2.4				133.8		4.3		110.9	—	0.0		
2023/	Q3	119.8	-0.1	3.2	—	-0.3	—	133.5	3.6	2.3	—	110.6	0.2	-0.6	-	
	Q4	119.9	0.1	0.7	—	0.3	—	135.9	1.8	4.3	—	111.1	0.5	1.2	-	
2024/	Q1	120.6	0.6	0.7	—	0.6	—	136.8	0.7	9.1	—	111.4	0.3	1.3	—	
	Q2	122.2	1.3	1.9		1.3	—	142.9	4.5	10.9	—	112.8	1.3	2.2		
2023/	July	119.7	0.1	3.7	-0.6	-0.1	-0.7	130.9	0.2	-0.3	3.1	110.0	0.1	-2.2	-0.6	
	Aug.	120.0	0.3	3.5	0.3	0.3	0.2	133.5	2.0	4.1	3.4	110.5	0.5	-0.5	0.0	
	Sep.	119.8	-0.2	2.4	0.2	-0.2	0.0	136.0	1.9	3.0	4.1	111.3	0.7	0.7	1.	
	Oct.	119.6	-0.2	1.2	-0.1	0.0	0.1	136.8	0.6	2.5	4.5	111.2	-0.1	1.1	1.1	
	Nov.	119.9	0.3	0.6	-0.1	0.3	0.1	137.2	0.3	4.9	2.8	111.1	-0.1	1.2	0.5	
	Dec.	120.2	0.3	0.3	0.3	0.3	0.5	133.6	-2.6	5.6	-1.8	110.9	-0.2	1.2	-0.4	
2024/	Jan.	120.3	0.1	0.3	0.6	0.1	0.6	135.3	1.3	9.2	-1.1	111.1	0.2	1.4	-0.	
	Feb.	120.5	0.2	0.7	0.5	0.2	0.5	137.1	1.3	9.1	-0.1	111.3	0.2	1.2	0.	
	Mar.	120.9	0.3	0.9	0.6	0.3	0.6	138.0	0.7	9.0	3.3	111.9	0.5	1.4	0.	
	Apr.	121.5	0.5	0.9	1.0	0.5	1.0	141.1	2.2	11.1	4.3	112.7	0.7	1.8	1.	
	May	122.4	0.7	2.3	1.6	0.7	1.6	143.3	1.6	11.0	4.5	112.8	0.1	2.1	1.	
	June	122.7	0.2	2.6	1.5	0.2	1.5	144.4	0.8	10.5	4.6	113.0	0.2	2.8	1.	
	July	123.3	0.5	3.0	1.5	0.3	1.3	144.4	0.0	10.3	2.3	112.9	-0.1	2.6	0.	
	Aug.	123.0	-0.2	2.5	0.5	-0.2	0.3	137.0	-5.1	2.6	-4.4	112.5	-0.4	1.8	-0	

		Import P	rice Index						012020	Foreign
		All commodities (yen basis) All commodities (contract currency basis)								exchange rate \$/yen
			Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) (Yearly) change
CY	2021	121.6	—	21.6	_	118.7	—	18.7	_	2.8
	2022	169.1	—	39.1	—	144.1	—	21.4	—	19.7
	2023	161.2	—	-4.7	—	131.4	—	-8.8	—	6.9
FY	2021	130.6	—	31.3	—	125.4	—	25.5	—	6.0
	2022	174.0	—	33.2	—	145.2	—	15.8	—	20.5
	2023	161.5	—	-7.2	—	128.7	—	-11.4	—	6.8
2023/	Q3	159.0	0.6	-13.6	—	126.8	-3.3	-16.0	—	5.3
	Q4	165.0	3.8	-7.9	—	129.1	1.8	-10.8	—	2.3
2024/	Q1	163.9	-0.7	0.7	—	127.8	-1.0	-7.9	—	0.5
	Q2	170.6	4.1	7.9	—	128.3	0.4	-2.1	—	4.9
2023/	July	156.4	-0.6	-14.7	-0.3	126.9	i	-16.3	-4.4	0.0
	Aug.	158.6	1.4	-11.6	-0.9	126.3	-0.5	-15.8	-4.7	2.5
	Sep.	162.0	2.1	-14.3	2.9	127.1	0.6	-15.8	-0.6	2.0
	Oct.	166.2	2.6	-11.8	6.3	129.1	1.6	-12.6	1.7	1.3
	Nov.	167.0	0.5	-6.4	5.3	129.3	0.2	-10.0	2.4	0.2
	Dec.	161.7	-3.2	-5.0	-0.2	129.0	-0.2	-9.6	1.5	-3.9
2024/		162.6	0.6	-0.1	-2.2	128.0	-0.8	-8.7	-0.9	1.7
	Feb.	164.7	1.3	0.4	-1.4	127.9	-0.1	-8.2	-1.1	1.9
	Mar.	164.3	-0.2	1.7	1.6	127.5	-0.3	-6.5	-1.2	0.1
	Apr.	167.7	2.1	7.0	3.1	127.6	0.1	-3.9	-0.3	2.6
	May	171.5	2.3	7.1	4.1	128.7	0.9	-2.9	0.6	1.8
	June	172.6	0.6	9.7	5.1	128.5	-0.2	0.5	0.8	1.0
	July	173.3	0.4	10.8	3.3	128.9	0.3	1.6	1.0	0.2
	Aug.	162.7	-6.1	2.6	-5.1	128.5	-0.3	1.7	-0.2	-7.4

CY2020 = 100, %

The next monthly report will be released on Thursday, October 10, 2024.