



# Bank of Japan

Research and Statistics Department

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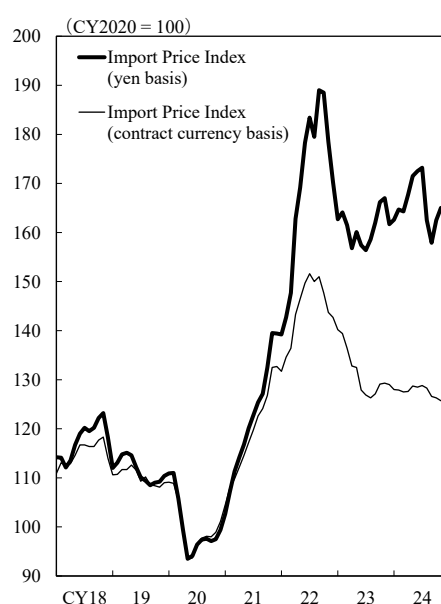
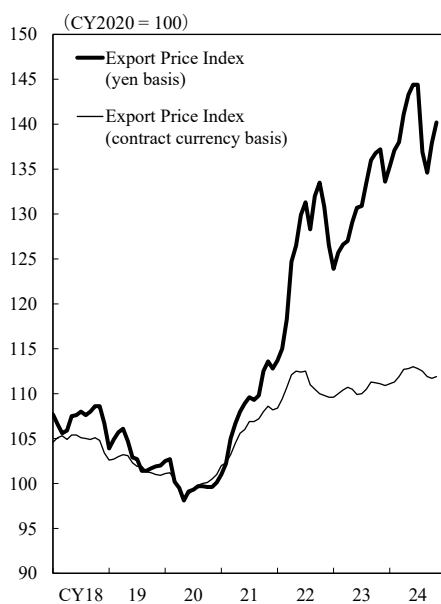
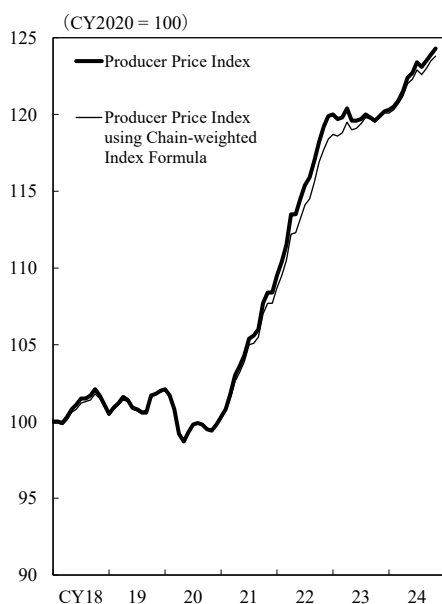
## Monthly Report on the Corporate Goods Price Index ( Preliminary Figures for November 2024 )

- ❖ The Producer Price Index rose 0.3 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) rose 0.2 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) fell 0.5 percent from the previous month.

CY2020 = 100, %

|                          | Producer Price Index |               |  | Export Price Index |               |                         |               | Import Price Index |               |                         |               | Foreign exchange rate<br>\$/yen<br>Monthly change |
|--------------------------|----------------------|---------------|--|--------------------|---------------|-------------------------|---------------|--------------------|---------------|-------------------------|---------------|---|
|                          | Monthly change       | Yearly change | excluding extra charges for summer electricity<br>Monthly change | Yen basis          |               | Contract currency basis |               | Yen basis          |               | Contract currency basis |               |   |
|                          |                      |               |  | Monthly change     | Yearly change | Monthly change          | Yearly change | Monthly change     | Yearly change | Monthly change          | Yearly change |   |
| 2023/ Oct.               | -0.2                 | 1.2           | 0.0  | 0.6                | 2.5           | -0.1                    | 1.1           | 2.6                | -11.8         | 1.6                     | -12.6         | 1.3   |
| Nov.                     | 0.3                  | 0.6           | 0.3  | 0.3                | 4.9           | -0.1                    | 1.2           | 0.5                | -6.4          | 0.2                     | -10.0         | 0.2   |
| Dec.                     | 0.3                  | 0.3           | 0.3  | -2.6               | 5.6           | -0.2                    | 1.2           | -3.2               | -5.0          | -0.2                    | -9.6          | -3.9  |
| 2024/ Jan.               | 0.1                  | 0.3           | 0.1  | 1.3                | 9.2           | 0.2                     | 1.4           | 0.6                | -0.1          | -0.8                    | -8.7          | 1.7   |
| Feb.                     | 0.2                  | 0.7           | 0.2  | 1.3                | 9.1           | 0.2                     | 1.2           | 1.3                | 0.4           | -0.1                    | -8.2          | 1.9   |
| Mar.                     | 0.3                  | 0.9           | 0.3  | 0.7                | 9.0           | 0.5                     | 1.4           | -0.2               | 1.7           | -0.3                    | -6.5          | 0.1   |
| Apr.                     | 0.5                  | 0.9           | 0.5  | 2.2                | 11.1          | 0.7                     | 1.8           | 2.1                | 7.0           | 0.1                     | -3.9          | 2.6   |
| May                      | 0.7                  | 2.3           | 0.7  | 1.6                | 11.0          | 0.1                     | 2.1           | 2.3                | 7.1           | 0.9                     | -2.9          | 1.8   |
| June                     | 0.2                  | 2.6           | 0.2  | 0.8                | 10.5          | 0.2                     | 2.8           | 0.6                | 9.6           | -0.2                    | 0.5           | 1.0   |
| July                     | 0.6                  | 3.1           | 0.4  | 0.0                | 10.3          | -0.2                    | 2.5           | 0.4                | 10.7          | 0.2                     | 1.5           | 0.2   |
| Aug.                     | -0.2                 | 2.6           | -0.2   | -5.2               | 2.5           | r -0.3                  | r 1.8         | -6.2               | 2.5           | -0.4                    | 1.6           | -7.4  |
| Sep.                     | 0.3                  | 3.1           | 0.3  | -1.7               | -1.0          | r -0.5                  | r 0.5         | -2.8               | -2.5          | -1.3                    | -0.4          | -2.0  |
| Oct.                     | r 0.3                | r 3.6         | r 0.5  | r 2.5              | r 0.8         | r -0.2                  | r 0.4         | r 2.9              | -2.2          | -0.2                    | r -2.2        | 4.3   |
| Nov. Preliminary Figures | 0.3                  | 3.7           | 0.3  | 1.7                | 2.2           | 0.2                     | 0.7           | 1.5                | -1.2          | -0.5                    | -2.8          | 2.8   |
| Index                    | 124.3                |               | 124.3  | 140.2              |               | 111.9                   |               | 165.0              |               | 125.7                   |               | 153.9   |

- Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.  
2. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.  
3. r: revised figures



(Commodities contributing to the monthly changes in November 2024)

| Producer Price Index                       |                        | Monthly change 0.3%  |
|--|------------------------|--|
| Groups                                     | Contribution to change | Commodities  |
| Electric power, gas and water              | 0.17 %                 | Electricity, Gas supply, Water for end users except industrial users   |
| Agriculture, forestry and fishery products | 0.09 %                 | Brown rice, Beef, Salted and dried seafood products, salted seafood products                                       |
| Plastic products                           | 0.02 %                 | Plastic films and sheets, Plastic containers (except plastic hollow containers), Plastic bottles for drinks        |
| Beverages and foods                        | 0.02 %                 | Chocolate confectionery, Meat products, Cakes  |
| Other manufacturing industry products      | 0.02 %                 | Planograph printed matter  |
| Nonferrous metals                          | 0.01 %                 | Unwrought primary and secondary aluminum alloys, Rolled and drawn brass products, Rolled and drawn copper products |
| Scrap and waste                            | 0.01 %                 | Scrap iron, Copper and aluminum scrap  |
| Production machinery                       | -0.02 %                | Robots, Excavators, Semiconductor manufacturing equipment (except flat panel and display manufacturing equipment)  |
| Metal products                             | -0.02 %                | Steelworks, Metal shutters   |
| Iron and steel                             | -0.01 %                | Light steel bars, Shearing and slitting steel products, Forgings   |

| Export Price Index (contract currency basis)                |                        | Monthly change 0.2%  |
|---|------------------------|--|
| Groups  | Contribution to change | Commodities  |
| Electric and electronic products                            | 0.10 %                 | Process control instruments, Video equipment and digital camera, MOS integrated circuits (except MOS memory integrated circuits)                         |
| Other primary products and manufactured goods               | 0.07 %                 | Jet fuel oil and kerosene, Gas oil, Heavy oil B and C  |
| Metals and related products                                 | 0.01 %                 | Copper, Rolled and drawn aluminum, Stainless steel pipes and tubes   |
| General purpose, production and business oriented machinery | -0.02 %                | Semiconductor manufacturing equipment (except flat panel and display manufacturing equipment), Metal valves, General-purpose internal combustion engines |

| Import Price Index (contract currency basis)                |                        | Monthly change -0.5%                                      |
|---|------------------------|---|
| Groups  | Contribution to change | Commodities   |
| Petroleum, coal and natural gas                             | -0.30 %                | Coal for coke making, Crude petroleum, Heavy oil B and C  |
| Metals and related products                                 | -0.10 %                | Iron ores, Platinum and copper scrap, Unwrought palladium |
| General purpose, production and business oriented machinery | -0.06 %                | Metal valves, Medical equipment , Copying machines        |
| Chemicals and related products                              | -0.04 %                | Bio-ETBE, High function resins, Chemical fibers           |
| Beverages and foods and agriculture products for food       | 0.06 %                 | Green coffee and cocoa beans, Beef, Feed and forage crops |
| Other primary products and manufactured goods               | 0.02 %                 | Natural rubber, Toys                                      |

**Producer Price Index**  
( Preliminary Figures for November 2024 )

CY2020 = 100, %

|  | Weight  | Index |                | Monthly change |                | Yearly change |                |
|--|---------|-------|----------------|----------------|----------------|---------------|----------------|
|  |         |       | Previous month |                | Previous month |               | Previous month |
| All commodities                                | 1,000.0 | 124.3 | r 123.9        | 0.3            | r 0.3          | 3.7           | r 3.6          |
| excluding extra charges for summer electricity | 1,000.0 | 124.3 | r 123.9        | 0.3            | r 0.5          | 3.7           | r 3.6          |
| Beverages and foods                            | 144.6   | 119.3 | r 119.2        | 0.1            | r 0.1          | 1.8           | r 1.9          |
| Textile products                               | 9.4     | 123.2 | r 123.9        | -0.6           | r 2.0          | 4.4           | r 5.0          |
| Lumber and wood products                       | 9.6     | 133.6 | r 134.1        | -0.4           | r -0.4         | -2.2          | -1.5           |
| Pulp, paper and related products               | 28.8    | 124.4 | r 124.1        | 0.2            | 0.2            | 1.6           | r 1.4          |
| Chemicals and related products                 | 86.1    | 116.4 | r 116.3        | 0.1            | r -0.7         | -0.4          | r -0.7         |
| Petroleum and coal products                    | 52.8    | 155.0 | r 155.0        | 0.0            | r -2.4         | 1.6           | r 4.9          |
| Plastic products                               | 41.0    | 116.1 | 115.4          | 0.6            | 0.4            | 3.2           | 2.7            |
| Ceramic, stone and clay products               | 23.4    | 131.1 | r 131.0        | 0.1            | r 0.1          | 2.7           | r 2.8          |
| Iron and steel                                 | 50.6    | 152.7 | r 153.0        | -0.2           | -0.5           | 0.2           | 0.3            |
| Nonferrous metals                              | 26.7    | 177.1 | r 176.4        | 0.4            | 3.8            | 13.6          | r 14.7         |
| Metal products                                 | 43.7    | 130.4 | r 130.9        | -0.4           | r 1.6          | 3.7           | r 4.4          |
| General purpose machinery                      | 33.3    | 112.3 | r 112.5        | -0.2           | r 0.8          | 3.9           | r 3.7          |
| Production machinery                           | 45.8    | 113.3 | r 113.7        | -0.4           | r -0.2         | 1.6           | r 2.2          |
| Business oriented machinery                    | 14.9    | 108.9 | r 108.6        | 0.3            | r 0.4          | 2.4           | r 2.0          |
| Electronic components and devices              | 19.3    | 108.0 | r 108.0        | 0.0            | r 0.7          | 1.0           | r 1.3          |
| Electrical machinery and equipment             | 50.0    | 114.0 | r 114.1        | -0.1           | r 0.5          | 3.7           | r 4.0          |
| Information and communications equipment       | 18.2    | 111.2 | r 111.1        | 0.1            | r 0.6          | 3.2           | r 2.9          |
| Transportation equipment                       | 150.9   | 109.2 | r 109.2        | 0.0            | 0.2            | 1.0           | r 1.0          |
| Other manufacturing industry products          | 43.2    | 118.7 | 118.2          | 0.4            | r 0.3          | 3.8           | 3.6            |
| Agriculture, forestry and fishery products     | 40.3    | 139.6 | r 136.8        | 2.0            | r 6.7          | 31.0          | r 28.1         |
| Minerals                                       | 3.7     | 140.3 | r 140.1        | 0.1            | 0.1            | 6.3           | r 6.0          |
| Electric power, gas and water                  | 58.4    | 133.6 | r 129.9        | 2.8            | r -1.1         | 9.2           | r 5.9          |
| Scrap and waste                                | 5.3     | 167.2 | r 164.4        | 1.7            | r 0.4          | -6.9          | r -8.7         |

Export Price Index  
( Preliminary Figures for November 2024 )

CY2020 = 100, %

|   | Weight  | Index     |                | Monthly change |                |                         | Yearly change |                |                         |
|---|---------|-----------|----------------|----------------|----------------|-------------------------|---------------|----------------|-------------------------|
|   |         | Yen basis | Previous month | Yen basis      | Previous month | Contract currency basis | Yen basis     | Previous month | Contract currency basis |
| All commodities   | 1,000.0 | 140.2     | r 137.9        | 1.7            | r 2.5          | 0.2                     | 2.2           | r 0.8          | 0.7                     |
| Textiles  | 9.2     | 141.1     | 138.6          | 1.8            | 2.6            | 0.2                     | 5.5           | 4.2            | 4.0                     |
| Chemicals and related products                              | 117.5   | 149.2     | r 146.5        | 1.8            | 1.2            | 0.0                     | 1.8           | r -1.5         | 0.3                     |
| Metals and related products                                 | 103.5   | 177.7     | 173.5          | 2.4            | 5.3            | 0.1                     | 7.4           | 5.5            | 4.7                     |
| General purpose, production and business oriented machinery | 196.5   | 126.6     | 125.7          | 0.7            | r 2.0          | -0.1                    | 1.5           | 2.0            | 0.7                     |
| Electric and electronic products                            | 210.2   | 128.1     | r 125.6        | 2.0            | r 1.7          | 0.5                     | 3.4           | r 1.7          | 1.7                     |
| Transportation equipment                                    | 269.9   | 137.0     | 135.1          | 1.4            | 2.7            | 0.0                     | 1.9           | 1.4            | 0.5                     |
| Other primary products and manufactured goods               | 93.2    | 152.8     | r 148.9        | 2.6            | r 1.6          | 0.7                     | -3.9          | r -7.3         | -5.2                    |

Import Price Index  
( Preliminary Figures for November 2024 )

CY2020 = 100, %

|   | Weight  | Index     |                | Monthly change |                |                         | Yearly change |                |                         |
|---|---------|-----------|----------------|----------------|----------------|-------------------------|---------------|----------------|-------------------------|
|   |         | Yen basis | Previous month | Yen basis      | Previous month | Contract currency basis | Yen basis     | Previous month | Contract currency basis |
| All commodities   | 1,000.0 | 165.0     | r 162.5        | 1.5            | r 2.9          | -0.5                    | -1.2          | -2.2           | -2.8                    |
| Beverages and foods and agriculture products for food       | 85.1    | 171.1     | r 166.8        | 2.6            | r 4.0          | 0.7                     | 8.8           | r 6.7          | 6.9                     |
| Textiles  | 58.6    | 130.5     | r 129.0        | 1.2            | r 2.2          | 0.0                     | 2.6           | r 0.5          | 1.6                     |
| Metals and related products                                 | 101.6   | 175.2     | r 173.0        | 1.3            | 5.0            | -1.0                    | 7.5           | r 5.0          | 5.0                     |
| Lumber and wood products and forest products                | 16.6    | 159.0     | r 155.5        | 2.3            | r 3.0          | 0.2                     | 0.7           | r -1.0         | -1.4                    |
| Petroleum, coal and natural gas                             | 213.6   | 241.9     | r 238.1        | 1.6            | r 2.1          | -1.0                    | -11.0         | r -11.2        | -13.1                   |
| Chemicals and related products                              | 108.4   | 120.2     | r 119.5        | 0.6            | r 1.3          | -0.5                    | -2.8          | r -3.2         | -3.5                    |
| General purpose, production and business oriented machinery | 75.9    | 142.0     | r 141.2        | 0.6            | 4.1            | -0.9                    | 6.3           | r 6.2          | 4.2                     |
| Electric and electronic products                            | 206.7   | 133.7     | r 131.2        | 1.9            | r 3.4          | 0.0                     | 3.6           | r 1.7          | 1.8                     |
| Transportation equipment                                    | 51.2    | 142.4     | 140.5          | 1.4            | 2.3            | 0.1                     | 3.0           | 2.1            | 1.7                     |
| Other primary products and manufactured goods               | 82.3    | 145.7     | 142.7          | 2.1            | 2.9            | 0.2                     | 3.1           | 1.6            | 1.1                     |

Producer Price Index  
using Chain-weighted Index Formula  
(Preliminary Figures for November 2024)

CY2020 = 100, %

|  | Weight  | Index | Monthly change | Previous month |      | Yearly change | Previous month |       |
|--|---------|-------|----------------|----------------|------|---------------|----------------|-------|
|  |         |       |                |                |      |               |                |       |
| All commodities                                | 1,000.0 | 123.8 | 0.2            | r              | 0.4  | 3.3           | r              | 3.3   |
| excluding extra charges for summer electricity | 1,000.0 | 123.8 | 0.2            | r              | 0.6  | 3.3           | r              | 3.3   |
| Beverages and foods                            | 138.7   | 119.4 | 0.1            | r              | 0.1  | 1.8           | r              | 1.9   |
| Textile products                               | 10.5    | 121.4 | -0.6           | r              | 1.9  | 3.6           | r              | 4.3   |
| Lumber and wood products                       | 11.3    | 140.2 | -0.3           |                | -0.5 | -1.5          |                | -0.9  |
| Pulp, paper and related products               | 25.8    | 124.3 | 0.2            |                | 0.2  | 1.7           |                | 1.6   |
| Chemicals and related products                 | 91.5    | 113.2 | 0.0            | r              | -0.4 | -1.6          | r              | -1.7  |
| Petroleum and coal products                    | 55.6    | 153.5 | -0.1           | r              | -2.0 | 1.7           | r              | 4.8   |
| Plastic products                               | 40.1    | 116.1 | 0.5            |                | 0.5  | 3.0           |                | 2.6   |
| Ceramic, stone and clay products               | 24.4    | 129.8 | 0.2            |                | 0.0  | 2.6           |                | 2.7   |
| Iron and steel                                 | 56.9    | 152.3 | -0.1           | r              | -0.4 | 0.5           |                | 0.5   |
| Nonferrous metals                              | 32.8    | 175.9 | 0.4            | r              | 3.9  | 13.3          | r              | 14.5  |
| Metal products                                 | 42.4    | 129.3 | -0.2           | r              | 1.5  | 3.6           | r              | 4.1   |
| General purpose machinery                      | 32.3    | 111.6 | -0.3           | r              | 0.9  | 3.6           | r              | 3.5   |
| Production machinery                           | 47.0    | 112.7 | -0.4           | r              | -0.1 | 1.4           | r              | 2.0   |
| Business oriented machinery                    | 14.6    | 109.2 | 0.5            | r              | 0.5  | 3.2           | r              | 2.4   |
| Electronic components and devices              | 22.4    | 107.2 | -0.1           | r              | 0.7  | 0.7           | r              | 1.0   |
| Electrical machinery and equipment             | 48.7    | 112.5 | -0.1           | r              | 0.4  | 3.0           | r              | 3.2   |
| Information and communications equipment       | 17.6    | 110.2 | 0.2            | r              | 0.3  | 2.5           |                | 1.9   |
| Transportation equipment                       | 141.7   | 108.7 | 0.0            | r              | 0.3  | 1.1           |                | 1.1   |
| Other manufacturing industry products          | 42.9    | 117.5 | 0.3            | r              | 0.4  | 3.5           |                | 3.4   |
| Agriculture, forestry and fishery products     | 37.3    | 138.2 | 2.1            | r              | 6.5  | 29.4          | r              | 27.0  |
| Minerals                                       | 3.7     | 148.7 | 0.1            |                | 0.1  | 5.8           | r              | 5.7   |
| Electric power, gas and water                  | 53.1    | 134.6 | 2.9            | r              | -1.2 | 9.2           | r              | 5.8   |
| Scrap and waste                                | 8.7     | 160.4 | 1.7            | r              | -0.1 | -8.3          | r              | -10.2 |

Note: The indexes are based on the year 2021 weights.

# Corporate Goods Price Index

## Time Series Data

CY2020 = 100, %

|       |      | Producer Price Index       |               |                                  |                            |  |                            | Export Price Index          |                                  |                            |               |   |      |      |      |
|-------|------|----------------------------|---------------|----------------------------------|----------------------------|--|----------------------------|-----------------------------|----------------------------------|----------------------------|---------------|---|------|------|------|
|       |      | All commodities            |               |                                  |                            | (Reference) excluding extra charges for summer electricity |                            | All commodities (yen basis) |                                  |                            |               | All commodities (contract currency basis) |      |      |      |
|       |      | Monthly (Quarterly) change | Yearly change | Change from three months earlier | Monthly (Quarterly) change | Change from three months earlier                           | Monthly (Quarterly) change | Yearly change               | Change from three months earlier | Monthly (Quarterly) change | Yearly change | Change from three months earlier          |      |      |      |
| CY    | 2021 | 104.6                      | —             | 4.6                              | —                          | —  | —                          | 108.3                       | —                                | 8.3                        | —             | 105.8                                     | —    | 5.8  | —    |
|       | 2022 | 114.9                      | —             | 9.8                              | —                          | —  | —                          | 125.9                       | —                                | 16.3                       | —             | 110.7                                     | —    | 4.6  | —    |
|       | 2023 | 119.9                      | —             | 4.4                              | —                          | —  | —                          | 130.9                       | —                                | 4.0                        | —             | 110.5                                     | —    | -0.2 | —    |
| FY    | 2021 | 107.0                      | —             | 7.1                              | —                          | —  | —                          | 111.5                       | —                                | 11.3                       | —             | 107.5                                     | —    | 7.1  | —    |
|       | 2022 | 117.2                      | —             | 9.5                              | —                          | —  | —                          | 128.3                       | —                                | 15.1                       | —             | 110.9                                     | —    | 3.2  | —    |
|       | 2023 | 120.0                      | —             | 2.4                              | —                          | —  | —                          | 133.8                       | —                                | 4.3                        | —             | 110.9                                     | —    | 0.0  | —    |
| 2023/ | Q4   | 119.9                      | 0.1           | 0.7                              | —                          | 0.3  | —                          | 135.9                       | 1.8                              | 4.3                        | —             | 111.1                                     | 0.5  | 1.2  | —    |
| 2024/ | Q1   | 120.6                      | 0.6           | 0.7                              | —                          | 0.6  | —                          | 136.8                       | 0.7                              | 9.1                        | —             | 111.4                                     | 0.3  | 1.3  | —    |
|       | Q2   | 122.2                      | 1.3           | 1.9                              | —                          | 1.3  | —                          | 142.9                       | 4.5                              | 10.9                       | —             | 112.8                                     | 1.3  | 2.2  | —    |
|       | Q3   | 123.3                      | 0.9           | 2.9                              | —                          | 0.7  | —                          | 138.6                       | -3.0                             | 3.8                        | —             | 112.4                                     | -0.4 | 1.6  | —    |
| 2023/ | Oct. | 119.6                      | -0.2          | 1.2                              | -0.1                       | 0.0  | 0.1                        | 136.8                       | 0.6                              | 2.5                        | 4.5           | 111.2                                     | -0.1 | 1.1  | 1.1  |
|       | Nov. | 119.9                      | 0.3           | 0.6                              | -0.1                       | 0.3  | 0.1                        | 137.2                       | 0.3                              | 4.9                        | 2.8           | 111.1                                     | -0.1 | 1.2  | 0.5  |
|       | Dec. | 120.2                      | 0.3           | 0.3                              | 0.3                        | 0.3  | 0.5                        | 133.6                       | -2.6                             | 5.6                        | -1.8          | 110.9                                     | -0.2 | 1.2  | -0.4 |
| 2024/ | Jan. | 120.3                      | 0.1           | 0.3                              | 0.6                        | 0.1  | 0.6                        | 135.3                       | 1.3                              | 9.2                        | -1.1          | 111.1                                     | 0.2  | 1.4  | -0.1 |
|       | Feb. | 120.5                      | 0.2           | 0.7                              | 0.5                        | 0.2  | 0.5                        | 137.1                       | 1.3                              | 9.1                        | -0.1          | 111.3                                     | 0.2  | 1.2  | 0.2  |
|       | Mar. | 120.9                      | 0.3           | 0.9                              | 0.6                        | 0.3  | 0.6                        | 138.0                       | 0.7                              | 9.0                        | 3.3           | 111.9                                     | 0.5  | 1.4  | 0.9  |
|       | Apr. | 121.5                      | 0.5           | 0.9                              | 1.0                        | 0.5  | 1.0                        | 141.1                       | 2.2                              | 11.1                       | 4.3           | 112.7                                     | 0.7  | 1.8  | 1.4  |
|       | May  | 122.4                      | 0.7           | 2.3                              | 1.6                        | 0.7  | 1.6                        | 143.3                       | 1.6                              | 11.0                       | 4.5           | 112.8                                     | 0.1  | 2.1  | 1.3  |
|       | June | 122.7                      | 0.2           | 2.6                              | 1.5                        | 0.2  | 1.5                        | 144.4                       | 0.8                              | 10.5                       | 4.6           | 113.0                                     | 0.2  | 2.8  | 1.0  |
|       | July | 123.4                      | 0.6           | 3.1                              | 1.6                        | 0.4  | 1.4                        | 144.4                       | 0.0                              | 10.3                       | 2.3           | 112.8                                     | -0.2 | 2.5  | 0.1  |
|       | Aug. | 123.1                      | -0.2          | 2.6                              | 0.6                        | -0.2   | 0.4                        | 136.9                       | -5.2                             | 2.5                        | -4.5          | 112.5                                     | -0.3 | 1.8  | -0.3 |
|       | Sep. | 123.5                      | 0.3           | 3.1                              | 0.7                        | 0.3  | 0.5                        | 134.6                       | -1.7                             | -1.0                       | -6.8          | 111.9                                     | -0.5 | 0.5  | -1.0 |
|       | Oct. | 123.9                      | 0.3           | 3.6                              | 0.4                        | 0.5  | 0.6                        | 137.9                       | 2.5                              | 0.8                        | -4.5          | 111.7                                     | -0.2 | 0.4  | -1.0 |
|       | Nov. | 124.3                      | 0.3           | 3.7                              | 1.0                        | 0.3  | 1.1                        | 140.2                       | 1.7                              | 2.2                        | 2.4           | 111.9                                     | 0.2  | 0.7  | -0.5 |

CY2020 = 100, %

|       |      | Import Price Index          |               |                                  |                            |   |                                  |                                     | Foreign exchange rate \$/yen |      |
|-------|------|-----------------------------|---------------|----------------------------------|----------------------------|---|----------------------------------|-------------------------------------|------------------------------|------|
|       |      | All commodities (yen basis) |               |                                  |                            | All commodities (contract currency basis) |                                  |                                     |                              |      |
|       |      | Monthly (Quarterly) change  | Yearly change | Change from three months earlier | Monthly (Quarterly) change | Yearly change                             | Change from three months earlier | Monthly (Quarterly) (Yearly) change |                              |      |
| CY    | 2021 | 121.6                       | —             | 21.6                             | —                          | 118.7                                     | —                                | 18.7                                | —                            | 2.8  |
|       | 2022 | 169.1                       | —             | 39.1                             | —                          | 144.1                                     | —                                | 21.4                                | —                            | 19.7 |
|       | 2023 | 161.2                       | —             | -4.7                             | —                          | 131.4                                     | —                                | -8.8                                | —                            | 6.9  |
| FY    | 2021 | 130.6                       | —             | 31.3                             | —                          | 125.4                                     | —                                | 25.5                                | —                            | 6.0  |
|       | 2022 | 174.0                       | —             | 33.2                             | —                          | 145.2                                     | —                                | 15.8                                | —                            | 20.5 |
|       | 2023 | 161.5                       | —             | -7.2                             | —                          | 128.7                                     | —                                | -11.4                               | —                            | 6.8  |
| 2023/ | Q4   | 165.0                       | 3.8           | -7.9                             | —                          | 129.1                                     | 1.8                              | -10.8                               | —                            | 2.3  |
| 2024/ | Q1   | 163.9                       | -0.7          | 0.7                              | —                          | 127.8                                     | -1.0                             | -7.9                                | —                            | 0.5  |
|       | Q2   | 170.6                       | 4.1           | 7.9                              | —                          | 128.3                                     | 0.4                              | -2.1                                | —                            | 4.9  |
|       | Q3   | 164.5                       | -3.6          | 3.5                              | —                          | 127.9                                     | -0.3                             | 0.9                                 | —                            | -4.2 |
| 2023/ | Oct. | 166.2                       | 2.6           | -11.8                            | 6.3                        | 129.1                                     | 1.6                              | -12.6                               | 1.7                          | 1.3  |
|       | Nov. | 167.0                       | 0.5           | -6.4                             | 5.3                        | 129.3                                     | 0.2                              | -10.0                               | 2.4                          | 0.2  |
|       | Dec. | 161.7                       | -3.2          | -5.0                             | -0.2                       | 129.0                                     | -0.2                             | -9.6                                | 1.5                          | -3.9 |
| 2024/ | Jan. | 162.6                       | 0.6           | -0.1                             | -2.2                       | 128.0                                     | -0.8                             | -8.7                                | -0.9                         | 1.7  |
|       | Feb. | 164.7                       | 1.3           | 0.4                              | -1.4                       | 127.9                                     | -0.1                             | -8.2                                | -1.1                         | 1.9  |
|       | Mar. | 164.3                       | -0.2          | 1.7                              | 1.6                        | 127.5                                     | -0.3                             | -6.5                                | -1.2                         | 0.1  |
|       | Apr. | 167.7                       | 2.1           | 7.0                              | 3.1                        | 127.6                                     | 0.1                              | -3.9                                | -0.3                         | 2.6  |
|       | May  | 171.5                       | 2.3           | 7.1                              | 4.1                        | 128.7                                     | 0.9                              | -2.9                                | 0.6                          | 1.8  |
|       | June | 172.5                       | 0.6           | 9.6                              | 5.0                        | 128.5                                     | -0.2                             | 0.5                                 | 0.8                          | 1.0  |
|       | July | 173.2                       | 0.4           | 10.7                             | 3.3                        | 128.8                                     | 0.2                              | 1.5                                 | 0.9                          | 0.2  |
|       | Aug. | 162.5                       | -6.2          | 2.5                              | -5.2                       | 128.3                                     | -0.4                             | 1.6                                 | -0.3                         | -7.4 |
|       | Sep. | 157.9                       | -2.8          | -2.5                             | -8.5                       | 126.6                                     | -1.3                             | -0.4                                | -1.5                         | -2.0 |
|       | Oct. | 162.5                       | 2.9           | -2.2                             | -6.2                       | 126.3                                     | -0.2                             | -2.2                                | -1.9                         | 4.3  |
|       | Nov. | 165.0                       | 1.5           | -1.2                             | 1.5                        | 125.7                                     | -0.5                             | -2.8                                | -2.0                         | 2.8  |

The next monthly report will be released on Thursday, January 16, 2025.