



Bank of Japan

Research and Statistics Department

FOR RELEASE 8:50 A.M.
Tuesday, August 27, 2019

Monthly Report on the Services Producer Price Index (Preliminary Figures for July 2019)

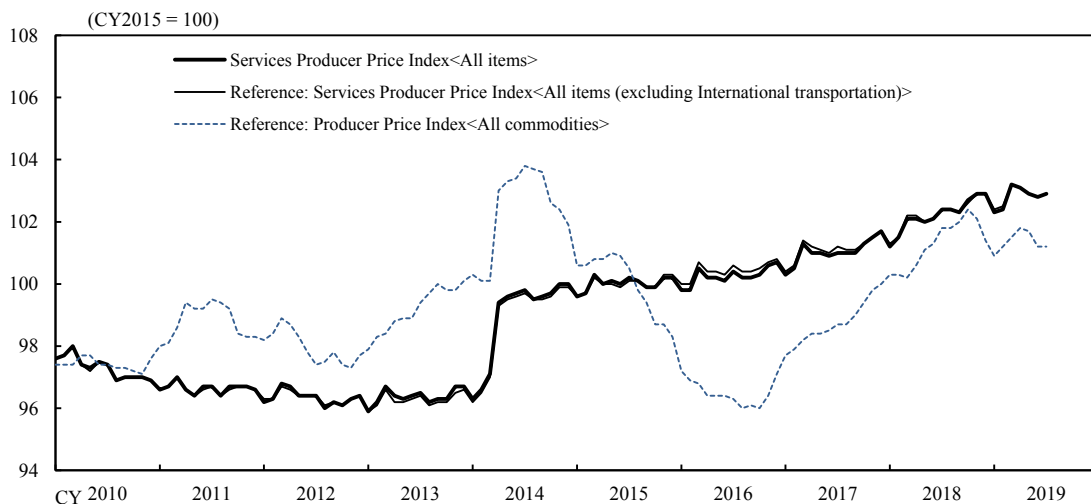
The Services Producer Price Index (All items) rose 0.5 percent from the previous year.
The Services Producer Price Index (All items <excluding International transportation>)
rose 0.5 percent from the previous year.

CY2015 = 100, %

	All items			(Ref.) All items (excluding International transportation)		
	Index	Yearly change	Monthly change	Index	Yearly change	Monthly change
CY 2016	100.3	0.3	-	100.4	0.4	-
2017	101.0	0.7	-	101.1	0.7	-
2018	102.2	1.2	-	102.2	1.1	-
2018/ June	102.1	1.2	0.1	102.1	1.1	0.1
July	102.4	1.4	0.3	102.4	1.2	0.3
Aug.	102.4	1.4	0.0	102.4	1.3	0.0
Sep.	102.3	1.3	-0.1	102.3	1.2	-0.1
Oct.	102.7	1.4	0.4	102.6	1.3	0.3
Nov.	102.9	1.4	0.2	102.9	1.4	0.3
Dec.	102.9	1.2	0.0	102.9	1.2	0.0
2019/ Jan.	102.3	1.1	-0.6	102.4	1.1	-0.5
Feb.	102.4	0.9	0.1	102.5	1.0	0.1
Mar.	103.2	1.1	0.8	103.2	1.0	0.7
Apr.	103.1	1.0	-0.1	103.1	0.9	-0.1
May	102.9	0.9	-0.2	102.9	0.9	-0.2
June	102.8	0.7	-0.1	102.8	0.7	-0.1
July Preliminary	102.9	0.5	0.1	102.9	0.5	0.1

Notes: 1. "International transportation" consists of the following 5 items (the same applies to the following pages) :
"International air passenger transportation," "Ocean freight transportation (except Ocean tankers)," "Ocean tankers,"
"International air freight transportation," and "International mail services."
2. r: revised figures

(Developments in Price Index)



(All items and the details contributing to the monthly differences of yearly changes in July)

	Monthly difference of yearly changes (%point)	Yearly change (%)	
		June	July
Services Producer Price Index <All items>	-0.2	0.7	0.5

▽Details contributing to the monthly differences of yearly changes in July

Major groups · Subgroups	Monthly differences of contribution to yearly changes (%point)	Yearly change (%)		Items
		June	July	
-: Real estate services	-0.05	1.1	0.7	
-: Real estate agency and management services	-0.03	0.6	-0.8	Real estate agency and management services
-: Other space rental	-0.01	0.1	-0.1	Sales space rental
-: Other services	-0.03	1.1	1.0	
-: Hotels	-0.01	-1.1	-2.5	Hotels
-: Leasing and rental	-0.02	0.3	0.1	
-: Leasing	-0.03	0.8	0.2	Industrial machinery leasing, Leasing of machinery and equipment for commercial and other services, Leasing of machinery for civil engineering and construction
+: Rental	0.01	-0.9	-0.3	Construction machinery and equipment rental
-: Advertising services	-0.02	0.6	0.3	
-: Internet advertising	-0.07	7.5	1.0	Internet advertising
+: Newspaper advertising	0.03	-6.3	1.7	Newspaper advertising
+: Magazine advertising	0.01	-10.4	0.0	Magazine advertising
+: Television advertising	0.01	-1.6	-1.2	Television advertising (spot advertising)
-: Transportation and postal activities	-0.02	1.1	1.0	
-: Domestic air passenger transportation	-0.01	0.2	-2.0	Domestic air passenger transportation
-: Road freight transportation	-0.01	2.8	2.7	Motor freight transportation (Metal and machinery products)
+: Ocean freight transportation	0.01	-2.2	-1.0	Ocean freight transportation (except Ocean tankers)*

▽Contribution of each Major group to the yearly change in July

Major groups	Contribution to yearly change** (%point)	Subgroups
All items	0.5	
Other services	0.34	Worker dispatching services, Civil engineering and architectural services, Security services
Transportation and postal activities	0.14	Road freight transportation, Railroad freight transportation, Packing for freight
Real estate services	0.06	Office space rental
Advertising services	0.01	Other advertising services, Internet advertising, Newspaper advertising
Leasing and rental	0.00	
Information and communications	0.00	
Finance and insurance	0.00	

Notes: 1. "Monthly differences of yearly changes" is obtained by subtracting yearly changes of previous month from those of present month.

2. * : "International transportation."

3. ** : The figure of "All items" is yearly change and not contribution to yearly change.

Services Producer Price Index
(Preliminary Figures for July 2019)

(Indexes of Major Groups and Subgroups)

CY2015 = 100, %

	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
All items	1,000.0	102.9	102.8	0.5	0.7	0.1	-0.1
Finance and insurance	48.3	101.3	r 101.2	0.0	r 0.1	0.1	r 0.0
Financial services (commission)	34.7	100.7	r 100.6	0.2	r 0.3	0.1	r 0.1
Property and casualty insurance services	13.6	102.8	r 102.8	-0.5	r -0.5	0.0	r -0.2
Real estate services	94.5	104.6	r 104.4	0.7	r 1.1	0.2	r -0.1
Real estate agency and management services	23.9	106.2	106.2	-0.8	0.6	0.0	0.1
Office space rental	26.5	109.2	109.0	3.1	3.0	0.2	0.4
Other space rental	44.1	100.9	r 100.7	-0.1	r 0.1	0.2	r -0.5
Transportation and postal activities	158.0	104.4	r 103.5	1.0	r 1.1	0.9	r 0.0
Railroad passenger transportation	19.8	100.2	99.2	0.0	0.0	1.0	-1.0
Road passenger transportation	9.7	102.4	102.9	0.1	0.1	-0.5	0.0
Water passenger transportation	0.3	98.7	98.5	0.3	-0.1	0.2	0.0
International air passenger transportation	1.2	115.0	r 112.0	1.4	r 2.8	2.7	r 4.4
Domestic air passenger transportation	6.0	108.2	94.7	-2.0	0.2	14.3	-3.1
Railroad freight transportation	0.9	106.1	105.7	6.3	7.1	0.4	-0.2
Road freight transportation	55.0	108.1	r 108.0	2.7	r 2.8	0.1	r 0.7
Ocean freight transportation	7.6	103.5	r 98.8	-1.0	r -2.2	4.8	r -1.5
Coastal and inland water freight transportation	5.0	104.2	103.0	0.5	0.4	1.2	-0.1
Marine cargo handling	7.4	100.5	100.5	0.3	0.3	0.0	0.0
International air freight transportation	1.0	81.0	81.2	-14.4	-10.0	-0.2	-5.0
Domestic air freight transportation	0.4	97.7	99.2	-0.4	-0.3	-1.5	-1.3
Warehousing and storage	13.0	99.9	99.9	0.0	0.0	0.0	0.0
Packing for freight	6.3	101.3	101.3	0.9	0.9	0.0	0.0
Toll roads	10.6	102.0	102.0	0.4	0.4	0.0	0.0
Services relating to water transport	0.4	100.5	100.5	0.0	0.0	0.0	0.0
Airport & air traffic control and services relating to air transport	3.9	103.6	103.6	0.6	0.6	0.0	0.0
Postal services and mail delivery	9.5	107.5	107.5	0.4	0.4	0.0	0.0
Information and communications	228.3	101.1	r 101.1	0.0	r 0.0	0.0	r 0.1
Fixed telecommunications services	24.1	99.8	99.8	-0.2	-0.2	0.0	0.0
Mobile telecommunications services	16.5	93.2	93.1	-4.3	-4.3	0.1	0.0
Access charges	16.2	97.5	97.5	-0.4	-0.4	0.0	0.0
Broadcasting services	2.5	99.1	99.1	-0.8	-0.8	0.0	0.0
Software development	75.0	104.5	r 104.5	0.4	r 0.4	0.0	r 0.2
Information processing and information providing services	54.1	100.1	100.1	0.0	0.0	0.0	0.0
Internet based services	19.6	102.2	r 102.4	2.1	r 2.3	-0.2	r 0.9
Video picture information production	8.0	98.9	98.8	-0.5	-0.6	0.1	0.0
Newspapers	4.5	103.2	103.0	1.8	1.6	0.2	0.0
Publishing	7.8	103.9	103.9	1.2	1.2	0.0	0.0

Note: r: revised figures

(Continued on the following page)

(Indexes of Major Groups and Subgroups)

CY2015 = 100, %

	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
Leasing and rental	79.2	99.3	r 99.2	0.1	r 0.3	0.1	r -0.4
Leasing	54.3	99.3	99.4	0.2	0.8	-0.1	-0.5
Rental	24.9	99.2	r 98.7	-0.3	r -0.9	0.5	r -0.4
Advertising services	49.2	101.2	r 102.3	0.3	r 0.6	-1.1	r 0.7
Television advertising	19.2	95.2	98.1	-1.2	-1.6	-3.0	2.4
Newspaper advertising	4.1	101.8	93.2	1.7	-6.3	9.2	-2.7
Magazine advertising	1.3	96.8	r 91.0	0.0	r -10.4	6.4	r -2.4
Leaflet advertising	4.1	101.6	101.5	0.1	0.0	0.1	0.0
Internet advertising	10.9	108.0	r 111.7	1.0	r 7.5	-3.3	r 0.0
Other advertising services	9.6	105.4	105.8	1.5	1.4	-0.4	0.7
Other services	342.5	104.4	104.3	1.0	1.1	0.1	-0.2
Sewage disposal	9.0	100.0	100.0	0.0	0.0	0.0	0.0
Waste disposal	17.9	104.3	r 104.3	1.6	r 1.7	0.0	r 0.4
Motor vehicle repair and maintenance	23.3	100.7	100.7	0.1	0.1	0.0	0.0
Machinery repair and maintenance	42.9	101.7	101.7	0.8	0.8	0.0	0.0
Legal and accounting services	38.1	98.5	r 98.5	-0.9	r -0.9	0.0	r -0.9
Other professional services	3.3	102.2	r 102.6	-0.7	r -0.3	-0.4	r -0.1
Civil engineering and architectural services	29.8	113.9	r 114.4	2.6	r 2.6	-0.4	r 1.0
Commodity inspection, non-destructive testing and surveyor certification services	6.6	101.8	r 101.8	-0.4	r 0.0	0.0	r -0.4
Other technical services	19.8	102.3	102.3	0.7	0.7	0.0	0.2
Employment services	5.6	106.9	106.5	1.6	1.2	0.4	-0.3
Worker dispatching services	41.1	108.5	r 108.4	2.4	r 2.5	0.1	r -0.2
Training and development services	4.2	101.3	101.3	0.6	0.6	0.0	0.0
Health and hygiene	6.9	102.2	102.2	1.9	1.9	0.0	0.0
Building maintenance	49.0	102.9	102.9	0.8	0.8	0.0	0.0
Security services	16.9	113.6	r 113.6	3.5	r 3.6	0.0	r 0.4
Call centers	4.0	103.7	103.7	1.8	1.8	0.0	0.0
Hotels	10.0	108.7	r 105.2	-2.5	r -1.1	3.3	r -5.8
Meal supply services	6.2	102.3	102.3	0.4	0.4	0.0	0.0
Laundry services	7.9	101.3	101.3	0.5	0.5	0.0	0.0

Note: r: revised figures

(References and Reference Indexes)

CY2015 = 100, %

	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
All items (excluding International transportation)	989.5	102.9	102.8	0.5	0.7	0.1	-0.1
Transportation and postal activities (excluding International transportation)	147.5	104.5	r 103.8	1.1	r 1.3	0.7	r 0.0
International transportation	10.5	102.7	r 99.0	-1.8	r -2.1	3.7	r -1.0
Intellectual properties licensing (export)		91.6	91.3	-2.3	-2.4	0.3	-1.4
Intellectual properties licensing (import)		88.5	r 88.4	-1.6	r -3.0	0.1	r 1.8

Note: r: revised figures

Indexes of Major Groups (Time-Series Data)

CY2015 = 100, %

	All items		Finance and insurance		Real estate services		Transportation and postal activities	
	1,000.0	Yearly change		Yearly change		Yearly change		Yearly change
Weight	1,000.0	---	48.3	---	94.5	---	158.0	---
CY 2016	100.3	0.3	100.7	0.7	101.0	1.0	98.8	-1.2
2017	101.0	0.7	101.1	0.4	102.4	1.4	100.2	1.4
2018	102.2	1.2	101.3	0.2	103.7	1.3	102.7	2.5
FY 2016	100.4	0.3	100.8	0.6	101.3	1.0	99.0	-0.7
2017	101.3	0.9	101.1	0.3	102.7	1.4	100.6	1.6
2018	102.5	1.2	101.4	0.3	103.8	1.1	103.2	2.6
2018/ Q3	102.4	1.4	101.4	0.3	103.9	1.7	103.5	2.8
Q4	102.8	1.3	101.5	0.4	104.3	1.2	103.8	2.7
2019/ Q1	102.6	1.0	101.3	0.2	103.9	0.7	103.3	2.1
Q2	102.9	0.8	101.2	0.0	104.4	1.1	103.6	1.3
2018/ June	102.1	1.2	101.1	-0.1	103.3	1.2	102.4	2.7
July	102.4	1.4	101.3	0.1	103.9	1.5	103.4	2.9
Aug.	102.4	1.4	101.4	0.4	104.1	1.8	104.1	2.9
Sep.	102.3	1.3	101.4	0.4	103.6	1.7	103.1	2.8
Oct.	102.7	1.4	101.5	0.4	103.9	1.1	104.0	3.2
Nov.	102.9	1.4	101.6	0.6	104.1	1.2	103.6	2.8
Dec.	102.9	1.2	101.4	0.3	104.9	1.2	103.9	2.3
2019/ Jan.	102.3	1.1	101.4	0.2	103.9	0.5	103.0	2.0
Feb.	102.4	0.9	101.4	0.3	103.4	0.6	103.1	2.2
Mar.	103.2	1.1	101.2	0.1	104.4	0.9	103.8	2.2
Apr.	103.1	1.0	101.2	0.0	104.2	0.9	103.7	1.7
May	102.9	0.9	101.2	-0.1	104.5	1.2	103.5	1.1
June	102.8	0.7	101.2	0.1	104.4	1.1	103.5	1.1
July	102.9	0.5	101.3	0.0	104.6	0.7	104.4	1.0

	Information and communications		Leasing and rental		Advertising services		Other services	
		Yearly change		Yearly change		Yearly change		Yearly change
Weight	228.3	---	79.2	---	49.2	---	342.5	---
CY 2016	100.1	0.1	99.5	-0.5	101.0	1.0	100.8	0.8
2017	100.2	0.1	99.1	-0.4	101.9	0.9	101.9	1.1
2018	101.0	0.8	99.2	0.1	102.9	1.0	103.2	1.3
FY 2016	100.2	0.3	99.4	-0.7	101.5	1.5	101.0	0.8
2017	100.3	0.1	99.1	-0.3	102.4	0.9	102.1	1.1
2018	101.0	0.7	99.2	0.1	103.2	0.8	103.5	1.4
2018/ Q3	101.2	1.0	99.1	0.2	100.0	0.7	103.4	1.3
Q4	101.0	0.8	99.4	0.4	106.1	1.8	103.7	1.4
2019/ Q1	100.8	0.3	99.3	0.1	105.1	1.2	103.8	1.5
Q2	101.0	-0.1	99.4	0.4	103.3	1.6	104.5	1.3
2018/ June	101.1	1.0	98.9	0.2	101.7	-0.8	103.2	1.4
July	101.1	0.8	99.2	0.1	100.9	0.9	103.4	1.4
Aug.	101.3	1.1	99.1	0.3	97.2	1.0	103.5	1.3
Sep.	101.3	1.1	99.0	0.2	101.8	0.2	103.3	1.2
Oct.	101.0	0.8	99.5	0.8	104.2	2.3	103.7	1.4
Nov.	101.0	0.7	99.5	0.4	107.6	3.0	103.8	1.5
Dec.	101.0	0.8	99.3	0.2	106.4	0.1	103.7	1.5
2019/ Jan.	100.7	0.3	99.2	0.2	102.6	2.8	103.4	1.5
Feb.	100.9	0.3	99.5	-0.1	101.6	-0.3	103.8	1.5
Mar.	100.8	0.3	99.2	0.2	111.2	1.1	104.2	1.6
Apr.	101.0	-0.1	99.4	0.4	106.0	2.3	104.7	1.4
May	101.0	0.0	99.6	0.5	101.6	1.9	104.5	1.3
June	101.1	0.0	99.2	0.3	102.3	0.6	104.3	1.1
July	101.1	0.0	99.3	0.1	101.2	0.3	104.4	1.0

Note: "Q1" = January to March, "Q2" = April to June, "Q3" = July to September, and "Q4" = October to December

The next monthly report will be released on Wednesday, September 25, 2019.

Reference: Wholesale Services Price Index
(Preliminary Figures for the Second Quarter of CY2019)

CY2015 = 100, %

	Weight	Index	Previous quarter		Yearly change	Previous quarter		Quarterly change	Previous quarter	
			r			r			r	
All items including Wholesale trade	1,239.6	102.4	r	102.2	0.8	r	1.1	0.2	r	0.1
Wholesale trade	239.6	100.3	r	100.1	0.8	r	0.8	0.2	r	1.0
Wholesale trade (Textile and apparel)	11.5	100.8	r	99.7	0.8	r	-0.4	1.1	r	-1.4
Wholesale trade (Food and beverages)	45.7	100.1	r	101.2	-2.4	r	-2.4	-1.1	r	2.5
Wholesale trade (Building materials, minerals & metals, etc.)	63.0	100.6	r	100.9	2.4	r	2.0	-0.3	r	-0.5
Wholesale trade (Machinery and equipment)	63.9	97.8	r	95.4	0.7	r	-0.7	2.5	r	-1.3
Wholesale trade (Miscellaneous goods)	55.5	103.0	r	104.1	1.8	r	4.7	-1.1	r	4.8

Note: r: revised figures

(Developments in Price Index)

