

## Bank of Japan

Research and Statistics Department

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#### **Monthly Report on the Services Producer Price Index**

( Preliminary Figures for April 2020 )

The Services Producer Price Index (All items) rose 1.0 percent from the previous year. The Services Producer Price Index (All items <excluding International transportation>) rose 0.9 percent from the previous year.

CY2015 = 100, %

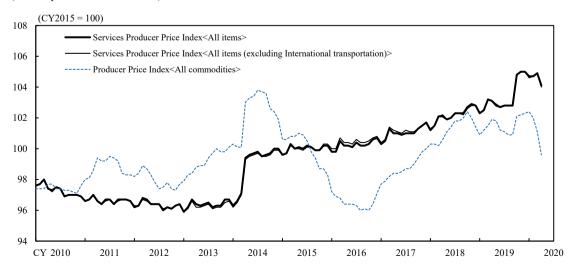
		All items								
					(Ref.) All items International tra					
	Index	Yearly change	Monthly change	Index	Monthly change					
CY 2017 2018 2019	101.0 102.2 103.3	0.7 1.2 1.1	- - -	101.1 102.2 103.3	0.7 1.1 1.1	- - -				
2019/ Mar. Apr. May June July	103.2 103.1 102.8 102.7 102.8	1.1 1.0 0.9 0.7 0.5	0.7 -0.1 -0.3 -0.1	103.2 103.1 102.9 102.7 102.8	1.1 0.9 1.0 0.7 0.5	0.7 -0.1 -0.2 -0.2 0.1				
Aug. Sep. Oct. Nov. Dec.	102.8 102.8 104.8 105.0 105.0	0.5 0.5 2.0 2.0 2.1	0.0 0.0 1.9 0.2 0.0	102.8 102.8 104.8 105.0 105.0	0.5 0.6 2.1 2.1 2.1	0.0 0.0 1.9 0.2 0.0				
2020/ Jan. Feb. Mar.	104.7 104.7 r 104.9	2.3 2.1 1.6	-0.3 0.0 r 0.2	104.6 104.7 104.9	2.2 2.1 1.6	-0.4 0.1 0.2				
Apr. Preliminary Figures	104.1	1.0	-0.8	104.0	0.9	-0.9				

Notes: 1. "International transportation" consists of the following 5 items (the same applies to the following pages):

"International air passenger transportation," "Ocean freight transportation (except Ocean tankers)," "Ocean tankers,"

"International air freight transportation," and "International mail services."

2. r: revised figures



(All items and the details contributing to the monthly differences of yearly changes in April)

	Monthly difference of	Yearly change (%		
	yearly changes (%point)	Mar.	Apr.	
All items	-0.6	1.6	1.0	

 $\nabla$ Details contributing to the monthly differences of yearly changes in April

Main annual Schange	Monthly differences of		nange (%)	
Major groups • Subgroups	contribution to yearly changes (%point)	Mar.	Apr.	Items
-: Advertising services	-0.27	-5.2	-10.9	
-: Television advertising	-0.24	-11.2	-24.3	Television advertising (spot advertising), Television advertising (program sponsorships)
-: Newspaper advertising	-0.02	2.7	-1.0	Newspaper advertising
-: Magazine advertising	-0.01	6.3	-4.8	Magazine advertising
-: Other advertising services	-0.01	2.3	1.5	Free newspaper and magazine advertising
-: Other services	-0.15	1.8	1.4	
-: Hotels	-0.17	-20.8	-34.3	Hotels
-: Building maintenance	-0.02	2.7	2.2	Building cleaning services, Facility management services
-: Waste disposal	-0.02	3.9	2.7	Industrial waste disposal
-: Security services	-0.01	4.0	3.3	Security services (except Alarm monitoring services)
-: Call centers	-0.01	3.5	1.7	Call centers
+: Worker dispatching services	0.04	3.4	4.2	Dispatch of clerical and sales workers, Dispatch of professional and engineering workers, Dispatch of manufacturing and logistics workers
+: Other technical services	0.02	1.6	2.8	Plant engineering
+: Machinery repair and maintenance	0.01	1.6	1.9	Machinery repair and maintenance (except Electric & electronic products)
-: Real estate services	-0.14	2.6	1.2	
-: Other space rental	-0.13	0.6	-2.4	Sales space rental, Hotel rental
-: Real estate agency and management services	-0.01	2.9	2.7	Real estate agency and management services
-: Leasing and rental	-0.02	1.7	1.4	
-: Leasing	-0.01	1.6	1.3	Car leasing, Communications equipment leasing, Industrial machinery leasing
-: Rental	-0.01	2.0	1.6	Construction machinery and equipment rental
-: Information and communications	-0.02	1.8	1.7	
-: Internet based services	-0.05	1.1	-1.7	Web portals, Internet support services
-: Information processing and information providing services	-0.01	2.2	2.0	Entrusted computing services (except Cloud application), Database provision services
+: Access charges	0.04	-2.6	-0.3	Access charges
-: Finance and insurance	-0.02	1.5	1.2	
-: Financial services (commission)	-0.01	2.5	2.1	Commissions from securities services
+: Transportation and postal activities	0.06	2.4	2.7	
+: International air freight transportation	0.07	-9.7	65.9	International air freight transportation*
+: Ocean freight transportation	0.04	6.6	11.6	Ocean tankers*
+: Coastal and inland water freight transportation	0.02	2.7	6.2	Coastal and inland water ferries (motor vehicle carriers only), RORO ships
+: Domestic air freight transportation	0.01	-0.8	32.2	Domestic air freight transportation
-: Road freight transportation	-0.04	3.0	2.3	Door-to-door parcel delivery, Motor freight transportation (Mineral and chemical products)
-: Domestic air passenger transportation	-0.03	-1.1	-5.9	Domestic air passenger transportation

∇Contribution of each Major group to the yearly change in April

	Major groups	Contribution to yearly change** (%point)	Subgroups
All	items	1.0	
	Other services	0.50	Worker dispatching services, Building maintenance, Civil engineering and architectural services
	Transportation and postal activities	0.43	Road freight transportation, Ocean freight transportation, International air freight transportation
	Information and communications	0.37	Software development, Information processing and information providing services, Fixed telecommunications services
	Leasing and rental	0.11	Leasing, Rental
	Real estate services	0.10	Office space rental, Real estate agency and management services
	Finance and insurance	0.06	Financial services (commission)
	Advertising services	-0.55	Television advertising, Internet advertising, Magazine advertising

Notes: 1. "Monthly differences of yearly changes" is obtained by subtracting yearly changes of previous month from those of pesent month.

2. \*: "International transportation"

3. \*\*: The figure of "All items" is yearly change and not contribution to yearly change.

## <u>Services Producer Price Index</u> ( Preliminary Figures for April 2020 )

(Indexes of Major Groups and Subgroups)

CY2015 = 100, %

( indexes of iviagor Groups and Buogroups )			ı				013 - 100, 70
	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
All items	1,000.0	104.1	r 104.9	1.0	1.6	-0.8	r 0.2
Finance and insurance	48.3	102.6	r 102.9	1.2	r 1.5	-0.3	r -0.1
Financial services (commission)	34.7	102.9	r 103.3	2.1	r 2.5	-0.4	r -0.1
Property and casualty insurance services	13.6	101.7	101.9	-1.3	-1.2	-0.2	-0.1
Real estate services	94.5	105.5	r 107.0	1.2	r 2.6	-1.4	r 0.1
Real estate agency and management services	23.9	108.3	r 108.4	2.7	r 2.9	-0.1	r 0.0
Office space rental	26.5	113.9	113.7	5.3	5.4	0.2	0.4
Other space rental	44.1	98.9	r 102.3	-2.4	r 0.6	-3.3	r 0.0
Transportation and postal activities	158.0	106.7	r 106.3	2.7	r 2.4	0.4	r 0.5
Railroad passenger transportation	19.8	102.9	102.9	2.7	2.7	0.0	1.0
Road passenger transportation	9.7	105.5	105.9	3.5	3.8	-0.4	0.0
Water passenger transportation	0.3	105.4	102.5	5.1	2.0	2.8	0.0
International air passenger transportation	1.2	98.2	r 97.5	-11.1	r -14.2	0.7	r -5.9
Domestic air passenger transportation	6.0	94.9	r 103.4	-5.9	r -1.1	-8.2	r 5.7
Railroad freight transportation	0.9	108.2	107.8	1.7	5.3	0.4	-0.6
Road freight transportation	55.0	110.6	r 110.6	2.3	r 3.0	0.0	r -0.1
Ocean freight transportation	7.6	112.2	r 107.8	11.6	r 6.6	4.1	r 2.1
Coastal and inland water freight transportation	5.0	108.9	r 106.7	6.2	r 2.7	2.1	r 0.3
Marine cargo handling	7.4	100.9	100.9	0.4	0.7	0.0	0.0
International air freight transportation	1.0	151.5	r 82.3	65.9	r -9.7	84.1	r 12.9
Domestic air freight transportation	0.4	133.7	101.0	32.2	-0.8	32.4	1.4
Warehousing and storage	13.0	101.1	101.1	1.2	1.2	0.0	0.0
Packing for freight	6.3	103.0	103.0	2.0	2.6	0.0	0.0
Toll roads	10.6	103.9	103.9	1.9	2.3	0.0	0.0
Services relating to water transport	0.4	100.5	100.5	0.0	0.0	0.0	0.0
Airport & air traffic control and services relating to air transport	3.9	105.0	105.0	1.3	1.9	0.0	0.0
Postal services and mail delivery	9.5	109.3	109.3	1.7	1.7	0.0	0.0
Information and communications	228.3	102.6	102.8	1.7	1.8	-0.2	0.0
Fixed telecommunications services	24.1	101.7	101.6	1.7	1.6	0.1	0.0
Mobile telecommunications services	16.5	91.2	91.2	-1.7	-2.0	0.0	0.0
Access charges	16.2	94.7	95.3	-0.3	-2.6	-0.6	0.0
Broadcasting services	2.5	101.1	101.1	2.0	1.2	0.0	0.0
Software development	75.0	107.8	107.6	3.2	3.2	0.2	0.1
Information processing and information providing services	54.1	102.2	102.2	2.0	2.2	0.0	0.0
Internet based services	19.6	100.4	r 102.7	-1.7	r 1.1	-2.2	r -0.6
Video picture information production	8.0	100.2	100.1	2.0	1.4	0.1	0.0
Newspapers	4.5	104.8	104.8	1.7	2.6	0.0	0.0
Publishing	7.8	105.9	105.8	2.2	2.7	0.1	0.0

Note: r: revised figures

( Continued on the following page )

	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
Leasing and rental	79.2	100.8	100.8	1.4	1.7	0.0	-0.5
Leasing	54.3	100.8	100.8	1.3	1.6	0.0	-0.6
Rental	24.9	100.7	100.8	1.6	2.0	-0.1	-0.2
Advertising services	49.2	94.4	r 106.5	-10.9	r -5.2	-11.4	r 5.0
Television advertising	19.2	79.3	r 100.6	-24.3	r -11.2	-21.2	r 8.1
Newspaper advertising	4.1	100.5	r 111.9	-1.0	r 2.7	-10.2	r 6.5
Magazine advertising	1.3	88.2	r 107.5	-4.8	r 6.3	-18.0	r 6.6
Leaflet advertising	4.1	103.9	103.7	2.4	2.2	0.2	0.0
Internet advertising	10.9	104.6	r 115.2	-7.7	r -7.1	-9.2	r 5.1
Other advertising services	9.6	107.1	107.0	1.5	2.3	0.1	0.6
Other services	342.5	106.0	r 106.0	1.4	r 1.8	0.0	r -0.2
Sewage disposal	9.0	101.9	101.9	1.9	1.9	0.0	0.0
Waste disposal	17.9	107.0	106.9	2.7	3.9	0.1	0.0
Motor vehicle repair and maintenance	23.3	103.2	103.2	2.5	2.5	0.0	0.0
Machinery repair and maintenance	42.9	103.5	r 103.5	1.9	r 1.6	0.0	r 0.1
Legal and accounting services	38.1	100.0	100.0	1.9	1.9	0.0	0.0
Other professional services	3.3	104.3	104.2	1.6	1.9	0.1	0.2
Civil engineering and architectural services	29.8	118.3	r 119.4	3.1	r 2.9	-0.9	r 2.5
Commodity inspection, non-destructive testing and surveyor certification services	6.6	103.9	r 104.2	2.1	r 2.3	-0.3	r 0.2
Other technical services	19.8	103.4	r 103.2	2.8	r 1.6	0.2	r 0.5
Employment services	5.6	111.8	111.8	4.8	4.1	0.0	0.3
Worker dispatching services	41.1	113.4	112.0	4.2	3.4	1.3	-0.1
Training and development services	4.2	103.7	103.7	2.1	2.1	0.0	0.0
Health and hygiene	6.9	104.1	104.1	1.9	1.9	0.0	0.0
Building maintenance	49.0	104.9	104.8	2.2	2.7	0.1	0.0
Security services	16.9	117.3	116.3	3.3	4.0	0.9	0.1
Call centers	4.0	105.5	105.5	1.7	3.5	0.0	0.0
Hotels	10.0	76.2	r 83.8	-34.3	r -20.8	-9.1	r -16.5
Meal supply services	6.2	104.3	r 104.2	2.1	r 2.1	0.1	r 0.1
Laundry services	7.9	103.6	103.6	2.3	2.4	0.0	0.0

Note: r: revised figures

### ( References and Reference Indexes )

 $C\underline{Y2015} = 100, \%$ 

	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
All items (excluding International transportation)	989.5	104.0	104.9	0.9	1.6	-0.9	0.2
Transportation and postal activities (excluding International transportation)	147.5	106.2	r 106.4	2.0	r 2.3	-0.2	r 0.3
International transportation	10.5	113.9	r 104.0	12.8	r 2.2	9.5	r 1.8
Intellectual properties licensing (export)		89.6	r 90.2	-5.4	r -4.4	-0.7	r -2.8
Intellectual properties licensing (import)		86.7	r 87.4	-4.0	r 0.2	-0.8	r -1.2

Note: r: revised figures

## Indexes of Major Groups (Time-Series Data)

CY2015 = 100, %

		All items		Finance and insu	rance	Real estate ser	vices	Transportation activities	and postal
			Yearly change		Yearly change	Yearly change			Yearly change
We	ight	1,000.0		48.3		94.5		158.0	
CY	2017	101.0	0.7	101.1	0.4	102.4	1.4	100.2	1.4
	2018	102.2	1.2	101.2	0.1	103.6	1.2	102.7	2.5
	2019	103.3	1.1	101.8	0.6	104.9	1.3	104.4	1.7
FY	2017	101.3	0.9	101.1	0.3	102.7	1.4	100.6	1.6
	2018	102.4	1.1	101.3	0.2	103.8	1.1	103.2	2.6
	2019	103.8	1.4	102.2	0.9	105.7	1.8	105.1	1.8
2019	9/ Q2	102.9	0.9	101.4	0.4	104.3	1.0	103.7	1.4
	Q3	102.8	0.5	101.4	0.2	104.3	0.4	104.4	0.9
	Q4	104.9	2.0	103.0	1.6	107.2	3.1	106.2	2.3
2020	0/ Q1	104.8	2.0	103.0	1.6	107.1	3.1	106.0	2.6
2019	)/ Mar.	103.2	1.1	101.4	0.4	104.3	0.8	103.8	2.2
	Apr.	103.1	1.0	101.4	0.4	104.3	1.0	103.9	1.9
	May	102.8	0.9	101.4	0.3	104.4	1.1	103.7	1.3
	June	102.7	0.7	101.4	0.4	104.3	1.0	103.4	1.0
	July	102.8	0.5	101.5	0.3	104.3	0.4	104.3	0.9
	Aug.	102.8	0.5	101.4	0.2	104.4	0.3	104.8	0.7
	Sep.	102.8	0.5	101.4	0.1	104.3	0.7	104.1	1.0
	Oct.	104.8	2.0	102.8	1.4	106.6	2.9	106.3	2.2
	Nov.	105.0	2.0	102.9	1.5	107.1	3.2	105.9	2.2
	Dec.	105.0	2.1	103.2	1.9	107.9	3.2	106.4	2.4
202	0/ Jan.	104.7	2.3	103.1	1.7	107.4	3.4	106.0	2.9
	Feb.	104.7	2.1	103.0	1.5	106.9	3.4	105.8	2.6
	Mar.	104.9	1.6	102.9	1.5	107.0	2.6	106.3	2.4
	Apr.	104.1	1.0	102.6	1.2	105.5	1.2	106.7	2.7

		Information ar		Leasing and renta	al	Advertising se	rvices	Other services	
			Yearly change		Yearly change		Yearly change		Yearly change
We	eight	228.3		79.2		49.2		342.5	
CY	2017	100.2	0.1	99.1	-0.4	101.9	0.9	101.9	1.1
	2018	101.0	0.8	99.2	0.1	102.9	1.0	103.1	1.2
	2019	101.4	0.4	99.6	0.4	103.5	0.6	104.7	1.6
FY	2017	100.3	0.1	99.1	-0.3	102.4	0.9	102.1	1.1
	2018	101.0	0.7	99.2	0.1	103.4	1.0	103.4	1.3
	2019	101.9	0.9	100.0	0.8	102.8	-0.6	105.3	1.8
2019	9/ Q2	100.9	-0.2	99.3	0.3	103.2	1.5	104.4	1.3
	Q3	100.9	-0.3	98.9	-0.2	99.7	-0.3	104.4	1.2
	Q4	102.9	1.9	100.9	1.5	105.1	-0.9	106.3	2.5
2020	0/ Q1	102.8	1.9	101.0	1.8	103.2	-2.5	106.1	2.2
2019	9/ Mar.	101.0	0.5	99.1	0.1	112.3	2.1	104.1	1.5
	Apr.	100.9	-0.2	99.4	0.4	105.9	2.2	104.5	1.4
	May	101.0	0.0	99.5	0.4	101.5	1.8	104.4	1.4
	June	100.9	-0.2	99.1	0.2	102.3	0.6	104.2	1.1
	July	100.9	-0.2	98.8	-0.4	101.3	0.4	104.3	1.1
	Aug.	100.9	-0.4	98.8	-0.3	97.1	-0.1	104.5	1.2
	Sep.	101.0	-0.3	99.0	0.0	100.7	-1.1	104.3	1.1
	Oct.	103.0	2.0	100.9	1.4	102.8	-1.3	106.3	2.6
	Nov.	102.7	1.7	101.0	1.6	107.1	-0.5	106.5	2.6
	Dec.	102.9	1.9	100.8	1.6	105.4	-0.9	106.1	2.4
202	0/ Jan.	102.8	2.1	101.0	1.9	101.7	-1.1	106.1	2.6
	Feb.	102.8	1.9	101.3	1.8	101.4	-1.0	106.2	2.3
	Mar.	102.8	1.8	100.8	1.7	106.5	-5.2	106.0	1.8
	Apr.	102.6	1.7	100.8	1.4	94.4	-10.9	106.0	1.4

Note: "Q1" = January to March, "Q2" = April to June, "Q3" = July to September, and "Q4" = October to December

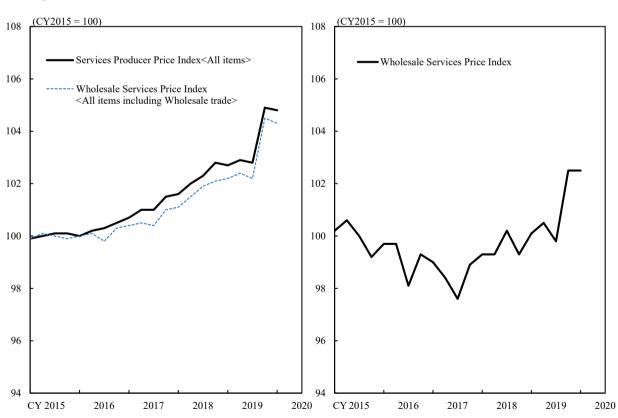
The next monthly report will be released on Wednesday, June 24, 2020.

## <u>Reference: Wholesale Services Price Index</u> ( Preliminary Figures for the First Quarter of CY2020 )

CY2015 = 100, %

	Weight	Index	Index Previous quarter		Yearly change	Previous quarter		Quarterly change	Previous quarter	
All items including Wholesale trade	1,239.6	104.3	r	104.5	2.1	r	2.4	-0.2	r	2.3
Wholesale trade	239.6	102.5	r	102.5	2.4	r	3.2	0.0	r	2.7
Wholesale trade (Textile and apparel)	11.5	104.3	r	104.9	4.1	r	3.2	-0.6	r	2.2
Wholesale trade (Food and beverages)	45.7	99.8		99.0	-1.2		-0.5	0.8	r	0.3
Wholesale trade (Building materials, minerals & metals, etc.)	63.0	106.1	r	104.3	5.0	r	2.8	1.7	r	5.2
Wholesale trade (Machinery and equipment)	63.9	100.4	r	100.8	5.7	r	4.1	-0.4	r	1.2
Wholesale trade (Miscellaneous goods)	55.5	102.6		104.7	-1.3	r	5.7	-2.0		3.5

Note: r: revised figures

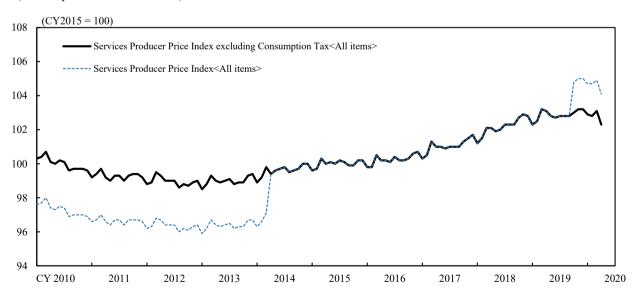


# (Special Table) Services Producer Price Index excluding Consumption Tax

CY2015 = 100, %

	All items									
					(Ref.) All items International tra					
	Index	Yearly change	Monthly (Quarterly) change	Index	Yearly change	Monthly (Quarterly) change				
2018/ Q4	102.8	1.3	0.5	102.7	1.2	0.4				
2019/ Q1	102.7	1.1	-0.1	102.7	1.1	0.0				
Q2	102.9	0.9	0.2	102.9	0.9	0.2				
Q3	102.8	0.5	-0.1	102.8	0.5	-0.1				
Q4	103.1	0.3	0.3	103.1	0.4	0.3				
2020/ Q1	102.9	0.2	-0.2	102.9	0.2	-0.2				
2019/ Mar.	103.2	1.1	0.7	103.2	1.1	0.7				
Apr.	103.1	1.0	-0.1	103.1	0.9	-0.1				
May	102.8	0.9	-0.3	102.9	102.9	-0.2				
June	102.7	0.7	-0.1	102.7	0.7	-0.2				
July	102.8	0.5	0.1	102.8	0.5	0.1				
Aug.	102.8	0.5	0.0	102.8	0.5	0.0				
Sep.	102.8	0.5	0.0	102.8	0.6	0.0				
Oct.	103.0	0.3	0.2	103.0	0.4	0.2				
Nov.	103.2	0.3	0.2	103.2	0.4	0.2				
Dec.	103.2	0.4	0.0	103.1	0.3	-0.1				
2020/ Jan.	102.9	0.6	-0.3	102.8	0.5	-0.3				
Feb.	102.8	0.3	-0.1	102.8	0.3	0.0				
Mar.	r 103.1	r -0.1	r 0.3	103.0	-0.2	0.2				
Apr. Preliminary Figures	102.3	-0.8	-0.8	102.2	-0.9	-0.8				

Notes: 1. "Q1" = January to March, "Q2" = April to June, "Q3" = July to September, and "Q4" = October to December 2. r: revised figures



#### (Special Table) Services Producer Price Index excluding Consumption Tax

(All items and the details contributing to the monthly differences of yearly changes in April)

	Monthly difference of	Yearly change (%)		
	yearly changes (%point)	Mar.	Apr.	
All items	-0.7	-0.1	-0.8	

 $\nabla$ Details contributing to the monthly differences of yearly changes in April

Major groups • Subgroups		Monthly differences of contribution	Yearly change (%)		Items	
	iviajor groups * Subgroups	to yearly changes (%point)	Mar.	Apr.	rems	
-:	Advertising services	-0.26	-6.9	-12.5		
	-: Television advertising	-0.23	-12.8	-25.6	Television advertising (spot advertising), Television advertising (program sponsorships)	
	-: Newspaper advertising	-0.01	0.7	-2.8	Newspaper advertising	
	-: Magazine advertising	-0.01	4.4	-6.5	Magazine advertising	
	-: Other advertising services	-0.01	0.4	-0.3	Free newspaper and magazine advertising	
-:	Other services	-0.16	0.0	-0.4		
	-: Hotels	-0.17	-22.2	-35.5	Hotels	
	-: Building maintenance	-0.02	0.9	0.4	Building cleaning services, Facility management services	
	-: Waste disposal	-0.02	1.9	0.9	Industrial waste disposal	
	-: Security services	-0.01	2.1	1.5	Security services (except Alarm monitoring services)	
	-: Call centers	-0.01	1.7	-0.1	Call centers	
	+: Worker dispatching services	0.04	1.5	2.4	Dispatch of clerical and sales workers, Dispatch of professional and engineering workers, Dispatch of manufacturing and logistics workers	
	+: Other technical services	0.02	-0.2	0.9	Plant engineering	
	+: Machinery repair and maintenance	0.01	-0.3	0.0	Machinery repair and maintenance (except Electric & electronic products)	
	+: Civil engineering and architectural services	0.01	1.0	1.2	Architectural design services, Surface surveying	
-:	Real estate services	-0.14	0.8	-0.7		
	-: Other space rental	-0.13	-1.3	-4.1	Sales space rental, Hotel rental	
	-: Real estate agency and management services	-0.01	1.1	0.8	Real estate agency and management services	
-:	Leasing and rental	-0.02	-0.1	-0.5		
	-: Leasing	-0.01	-0.3	-0.5	Car leasing, Communications equipment leasing, Industrial machinery leasing	
	-: Rental	-0.01	0.2	-0.3	Construction machinery and equipment rental	
-:	Information and communications	-0.02	-0.1	-0.1		
	-: Internet based services	-0.05	-0.7	-3.3	Web portals, Internet support services	
	-: Information processing and information providing services	-0.01	0.4	0.2	Entrusted computing services (except Cloud application), Database provision services	
	+: Access charges	0.04	-4.3	-2.1	Access charges	
-:	Finance and insurance	-0.02	0.4	0.1		
L	-: Financial services (commission)	-0.01	0.9	0.6	Commissions from securities services	
+:	Transportation and postal activities	0.06	0.8	1.2		
	+: International air freight transportation	0.07	-9.7	65.9	International air freight transportation*	
	+: Ocean freight transportation	0.04	6.6	11.6	Ocean tankers*	
	+: Coastal and inland water freight transportation	0.02	0.8	4.3	Coastal and inland water ferries (motor vehicle carriers only), RORO ships	
	+: Domestic air freight transportation	0.01	-2.7	29.9	Domestic air freight transportation	
	-: Road freight transportation	-0.04	1.2	0.5	Door-to-door parcel delivery, Motor freight transportation (Mineral and chemical products)	
	-: Domestic air passenger transportation	-0.03	-3.0	-7.7	Domestic air passenger transportation	

∇Contribution of each Major group to the yearly change in April

3 5 1 2						
	Major groups	Contribution to yearly change** (%point)	Subgroups			
Al	items	-0.8				
	Advertising services	-0.63	Television advertising, Internet advertising, Newspaper advertising			
	Other services	-0.14	Hotels, Other professional services, Call centers			
	Real estate services	-0.07	Other space rental			
	Information and communications	-0.04	Internet based services, Mobile telecommunications services, Access charges			
	Leasing and rental	-0.03	Leasing, Rental			
	Finance and insurance	0.00				
	Transportation and postal activities	0.18	Ocean freight transportation, International air freight transportation, Road freight transportation			

Notes: 1. "Monthly differences of yearly changes" is obtained by subtracting yearly changes of previous month from those of present month.

2. \* : "International transportation"

3. \*\*: The figure of "All items" is yearly change and not contribution to yearly change.

## (Special Table) Services Producer Price Index excluding Consumption Tax Indexes of Major Groups (Time-Series Data)

CY2015 = 100, %

		All items		Finance and insurance		Real estate services		Transportation and postal activities	
			Yearly		Yearly		Yearly		Yearly
			change		change		change		change
Weight		1,000.0		48.3		94.5		158.0	
CY	2017	101.0	0.7	101.1	0.4	102.4	1.4	100.2	1.4
	2018	102.2	1.2	101.2	0.1	103.6	1.2	102.7	2.5
	2019	102.9	0.7	101.5	0.3	104.4	0.8	104.0	1.3
FY	2017	101.3	0.9	101.1	0.3	102.7	1.4	100.6	1.6
	2018	102.4	1.1	101.3	0.2	103.8	1.1	103.2	2.6
	2019	102.9	0.5	101.7	0.4	104.8	1.0	104.3	1.1
2019	/ Mar.	103.2	1.1	101.4	0.4	104.3	8.0	103.8	2.2
	Apr.	103.1	1.0	101.4	0.4	104.3	1.0	103.9	1.9
	May	102.8	0.9	101.4	0.3	104.4	1.1	103.7	1.3
	June	102.7	0.7	101.4	0.4	104.3	1.0	103.4	1.0
	July	102.8	0.5	101.5	0.3	104.3	0.4	104.3	0.9
	Aug.	102.8	0.5	101.4	0.2	104.4	0.3	104.8	0.7
	Sep.	102.8	0.5	101.4	0.1	104.3	0.7	104.1	1.0
	Oct.	103.0	0.3	101.7	0.3	104.7	1.1	104.7	0.7
	Nov.	103.2	0.3	101.8	0.4	105.1	1.3	104.2	0.6
	Dec.	103.2	0.4	102.1	0.8	105.9	1.2	104.7	0.8
2020	0/ Jan.	102.9	0.6	102.0	0.6	105.5	1.5	104.4	1.4
	Feb.	102.8	0.3	101.9	0.4	104.9	1.5	104.2	1.1
	Mar.	103.1	-0.1	101.8	0.4	105.1	0.8	104.6	0.8
	Apr.	102.3	-0.8	101.5	0.1	103.6	-0.7	105.1	1.2

		Information and communications		Leasing and rental		Advertising services		Other services	
			Yearly		Yearly		Yearly		Yearly
			change		change		change		change
Weight		228.3		79.2		49.2		342.5	
CY	2017	100.2	0.1	99.1	-0.4	101.9	0.9	101.9	1.1
	2018	101.0	0.8	99.2	0.1	102.9	1.0	103.1	1.2
	2019	100.9	-0.1	99.1	-0.1	103.0	0.1	104.2	1.1
FY	2017	100.3	0.1	99.1	-0.3	102.4	0.9	102.1	1.1
	2018	101.0	0.7	99.2	0.1	103.4	1.0	103.4	1.3
	2019	100.9	-0.1	99.1	-0.1	101.9	-1.5	104.3	0.9
2019	9/ Mar.	101.0	0.5	99.1	0.1	112.3	2.1	104.1	1.5
	Apr.	100.9	-0.2	99.4	0.4	105.9	2.2	104.5	1.4
	May	101.0	0.0	99.5	0.4	101.5	1.8	104.4	1.4
	June	100.9	-0.2	99.1	0.2	102.3	0.6	104.2	1.1
	July	100.9	-0.2	98.8	-0.4	101.3	0.4	104.3	1.1
	Aug.	100.9	-0.4	98.8	-0.3	97.1	-0.1	104.5	1.2
	Sep.	101.0	-0.3	99.0	0.0	100.7	-1.1	104.3	1.1
	Oct.	101.1	0.1	99.0	-0.5	100.9	-3.2	104.4	0.8
	Nov.	100.8	-0.2	99.1	-0.3	105.2	-2.2	104.5	0.7
	Dec.	101.0	0.0	98.9	-0.3	103.5	-2.7	104.2	0.6
202	0/ Jan.	101.0	0.3	99.1	0.0	99.8	-2.9	104.2	0.8
	Feb.	100.9	0.0	99.4	-0.1	99.6	-2.7	104.3	0.5
	Mar.	100.9	-0.1	99.0	-0.1	104.5	-6.9	104.1	0.0
	Apr.	100.8	-0.1	98.9	-0.5	92.7	-12.5	104.1	-0.4

## Reference: Wholesale Services Price Index excluding Consumption Tax (Preliminary Figures for the First Quarter of CY2020)

CY2015 = 100, %

	Weight	Index	Previous quarter	Yearly change	Previous quarter	Quarterly change	Previous quarter
All items including Wholesale trade	1,239.6	102.5	102.7	0.3	0.6	-0.2	0.5
Wholesale trade	239.6	100.9	r 100.9	0.8	r 1.6	0.0	r 1.1
Wholesale trade (Textile and apparel)	11.5	102.5	r 103.0	2.3	r 1.4	-0.5	r 0.4
Wholesale trade (Food and beverages)	45.7	99.5	98.8	-1.5	-0.7	0.7	r 0.1
Wholesale trade (Building materials, minerals & metals, etc.)	63.0	104.2	r 102.4	3.2	r 0.9	1.8	r 3.3
Wholesale trade (Machinery and equipment)	63.9	98.6	r 99.0	3.8	2.3	-0.4	r -0.6
Wholesale trade (Miscellaneous goods)	55.5	100.8	102.8	-3.0	r 3.7	-1.9	1.6

Note: r: revised figures

