



# Bank of Japan

Research and Statistics Department

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## Monthly Report on the Services Producer Price Index ( Preliminary Figures for March 2021 )

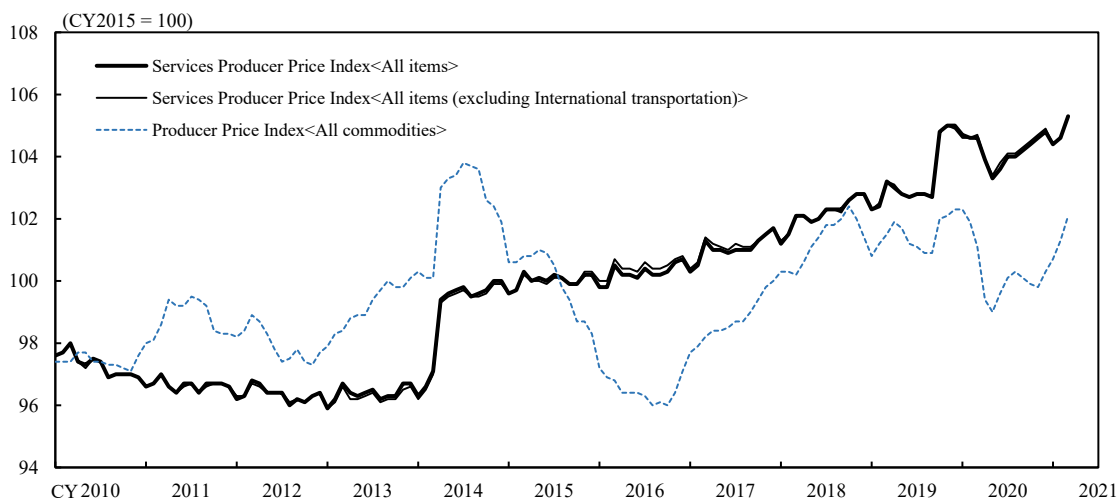
The Services Producer Price Index (All items) rose 0.7 percent from the previous year.  
The Services Producer Price Index (All items <excluding International transportation>)  
rose 0.6 percent from the previous year.

CY2015 = 100, %

|                             | All items |                  |                   | (Ref.) All items<br>(excluding International transportation) |                  |                   |
|-----------------------------|-----------|------------------|-------------------|--------------------------------------------------------------|------------------|-------------------|
|                             | Index     | Yearly<br>change | Monthly<br>change | Index                                                        | Yearly<br>change | Monthly<br>change |
| CY 2018                     | 102.2     | 1.2              | -                 | 102.2                                                        | 1.1              | -                 |
| 2019                        | 103.3     | 1.1              | -                 | 103.3                                                        | 1.1              | -                 |
| 2020                        | 104.2     | 0.9              | -                 | 104.3                                                        | 1.0              | -                 |
| 2020/ Feb.                  | 104.6     | 2.1              | -0.1              | 104.6                                                        | 2.0              | 0.0               |
| Mar.                        | 104.6     | 1.4              | 0.0               | 104.7                                                        | 1.5              | 0.1               |
| Apr.                        | 103.9     | 0.9              | -0.7              | 103.9                                                        | 0.8              | -0.8              |
| May                         | 103.3     | 0.5              | -0.6              | 103.4                                                        | 0.6              | -0.5              |
| June                        | 103.6     | 0.9              | 0.3               | 103.8                                                        | 1.1              | 0.4               |
| July                        | 104.0     | 1.2              | 0.4               | 104.1                                                        | 1.3              | 0.3               |
| Aug.                        | 104.0     | 1.2              | 0.0               | 104.1                                                        | 1.3              | 0.0               |
| Sep.                        | 104.2     | 1.5              | 0.2               | 104.3                                                        | 1.6              | 0.2               |
| Oct.                        | 104.4     | -0.4             | 0.2               | 104.5                                                        | -0.3             | 0.2               |
| Nov.                        | 104.6     | -0.4             | 0.2               | 104.7                                                        | -0.3             | 0.2               |
| Dec.                        | 104.8     | -0.2             | 0.2               | 104.9                                                        | 0.0              | 0.2               |
| 2021/ Jan.                  | r 104.4   | r -0.3           | r -0.4            | 104.4                                                        | -0.2             | -0.5              |
| Feb.                        | r 104.6   | r 0.0            | 0.2               | 104.6                                                        | 0.0              | 0.2               |
| Mar.<br>Preliminary Figures | 105.3     | 0.7              | 0.7               | 105.3                                                        | 0.6              | 0.7               |

Notes: 1. "International transportation" consists of the following 5 items (the same applies to the following pages) :  
"International air passenger transportation," "Ocean freight transportation (except Ocean tankers)," "Ocean tankers,"  
"International air freight transportation," and "International mail services."  
2. r: revised figures

( Developments in Price Index )



(All items and the details contributing to the monthly differences of yearly changes in March)

|           | Monthly difference of yearly changes (%point) | Yearly change (%) |      |
|-----------|-----------------------------------------------|-------------------|------|
|           |                                               | Feb.              | Mar. |
| All items | 0.7                                           | 0.0               | 0.7  |

▽Details contributing to the monthly differences of yearly changes in March

| Major groups • Subgroups                       | Monthly differences of contribution to yearly changes (%point) | Yearly change (%) |       | Items                                                                                      |
|------------------------------------------------|----------------------------------------------------------------|-------------------|-------|--------------------------------------------------------------------------------------------|
|                                                |                                                                | Feb.              | Mar.  |                                                                                            |
| + Advertising services                         | 0.30                                                           | 0.4               | 6.4   |                                                                                            |
| + Television advertising                       | 0.17                                                           | 0.5               | 9.6   | Television advertising (spot advertising), Television advertising (program sponsorships)   |
| + Internet advertising                         | 0.12                                                           | 0.4               | 10.3  | Internet advertising                                                                       |
| + Magazine advertising                         | 0.01                                                           | -12.0             | -5.1  | Magazine advertising                                                                       |
| + Other services                               | 0.13                                                           | 0.0               | 0.4   |                                                                                            |
| + Hotels                                       | 0.15                                                           | -31.5             | -18.2 | Hotels                                                                                     |
| - Civil engineering and architectural services | -0.01                                                          | 1.0               | 0.7   | Architectural design services                                                              |
| + Transportation and postal activities         | 0.12                                                           | -0.2              | 0.5   |                                                                                            |
| + Ocean freight transportation                 | 0.09                                                           | -9.0              | 2.3   | Ocean freight transportation (except Ocean tankers)*                                       |
| + Domestic air passenger transportation        | 0.03                                                           | -0.6              | 3.8   | Domestic air passenger transportation                                                      |
| + Road freight transportation                  | 0.01                                                           | 0.0               | 0.1   | Door-to-door parcel delivery, Motor freight transportation (Mineral and chemical products) |
| + Real estate services                         | 0.05                                                           | 0.0               | 0.6   |                                                                                            |
| + Other space rental                           | 0.07                                                           | -1.8              | -0.2  | Sales space rental, Hotel rental, Parking space rental                                     |
| - Office space rental                          | -0.01                                                          | 2.7               | 2.3   | Office space rental (Tokyo area)                                                           |
| + Information and communications               | 0.03                                                           | 0.3               | 0.4   |                                                                                            |
| + Internet based services                      | 0.02                                                           | -1.4              | -0.5  | Web portals                                                                                |
| + Software development                         | 0.01                                                           | 1.1               | 1.2   | Custom software (except Embedded software)                                                 |
| + Leasing and rental                           | 0.03                                                           | -0.5              | -0.2  |                                                                                            |
| + Rental                                       | 0.01                                                           | 0.1               | 0.8   | Construction machinery and equipment rental                                                |
| + Leasing                                      | 0.01                                                           | -0.8              | -0.5  | Industrial machinery leasing, Communications equipment leasing, Medical equipment leasing  |

▽Contribution of each Major group to the yearly change in March

| Major groups                         | Contribution to yearly change** (%point) | Subgroups                                                                                                            |
|--------------------------------------|------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| All items                            | 0.7                                      |                                                                                                                      |
| Advertising services                 | 0.32                                     | Television advertising, Internet advertising, Newspaper advertising                                                  |
| Other services                       | 0.13                                     | Worker dispatching services, Building maintenance, Civil engineering and architectural services                      |
| Information and communications       | 0.08                                     | Software development, Information processing and information providing services, Publishing                          |
| Transportation and postal activities | 0.08                                     | International air freight transportation, Domestic air passenger transportation, Domestic air freight transportation |
| Real estate services                 | 0.05                                     | Office space rental                                                                                                  |
| Finance and insurance                | 0.00                                     |                                                                                                                      |
| Leasing and rental                   | -0.01                                    | Leasing                                                                                                              |

Notes: 1. "Monthly differences of yearly changes" is obtained by subtracting yearly changes of previous month from those of present month.

2. \* : "International transportation"

3. \*\* : The figure of "All items" is yearly change and not contribution to yearly change.

Services Producer Price Index  
( Preliminary Figures for March 2021 )

( Indexes of Major Groups and Subgroups )

CY2015 = 100, %

|                                                                      | Weight  | Index | Previous month | Yearly change | Previous month | Monthly change | Previous month |
|----------------------------------------------------------------------|---------|-------|----------------|---------------|----------------|----------------|----------------|
| All items                                                            | 1,000.0 | 105.3 | r 104.6        | 0.7           | r 0.0          | 0.7            | 0.2            |
| Finance and insurance                                                | 48.3    | 103.2 | 103.2          | 0.0           | 0.0            | 0.0            | 0.1            |
| Financial services (commission)                                      | 34.7    | 102.7 | r 102.7        | -0.6          | r -0.7         | 0.0            | r 0.0          |
| Property and casualty insurance services                             | 13.6    | 104.6 | 104.3          | 1.8           | 1.5            | 0.3            | 0.3            |
| Real estate services                                                 | 94.5    | 106.4 | r 106.2        | 0.6           | r 0.0          | 0.2            | r -0.3         |
| Real estate agency and management services                           | 23.9    | 107.5 | r 107.5        | -0.1          | r -0.1         | 0.0            | r 0.0          |
| Office space rental                                                  | 26.5    | 116.0 | r 116.3        | 2.3           | 2.7            | -0.3           | r 0.3          |
| Other space rental                                                   | 44.1    | 100.1 | r 99.5         | -0.2          | r -1.8         | 0.6            | r -0.7         |
| Transportation and postal activities                                 | 158.0   | 106.5 | 105.6          | 0.5           | -0.2           | 0.9            | r 0.3          |
| Railroad passenger transportation                                    | 19.8    | 102.9 | 101.9          | 0.0           | 0.0            | 1.0            | -1.0           |
| Road passenger transportation                                        | 9.7     | 105.1 | 104.7          | -0.9          | -1.1           | 0.4            | 0.2            |
| Water passenger transportation                                       | 0.3     | 104.5 | 104.5          | 2.0           | 2.0            | 0.0            | -0.2           |
| International air passenger transportation                           | 1.2     | 105.3 | 105.2          | 5.3           | 1.5            | 0.1            | 3.7            |
| Domestic air passenger transportation                                | 6.0     | 107.3 | 97.2           | 3.8           | -0.6           | 10.4           | 3.0            |
| Railroad freight transportation                                      | 0.9     | 108.8 | 110.2          | 0.9           | 1.7            | -1.3           | 0.1            |
| Road freight transportation                                          | 55.0    | 110.8 | r 110.7        | 0.1           | r 0.0          | 0.1            | 0.1            |
| Ocean freight transportation                                         | 7.6     | 103.5 | 96.0           | 2.3           | -9.0           | 7.8            | 3.2            |
| Coastal and inland water freight transportation                      | 5.0     | 102.8 | 102.6          | -3.6          | -3.8           | 0.2            | r 0.1          |
| Marine cargo handling                                                | 7.4     | 100.9 | 100.9          | 0.0           | 0.0            | 0.0            | 0.0            |
| International air freight transportation                             | 1.0     | 135.2 | 128.9          | 64.3          | 76.8           | 4.9            | 2.2            |
| Domestic air freight transportation                                  | 0.4     | 145.6 | 148.0          | 44.2          | 48.6           | -1.6           | 1.5            |
| Warehousing and storage                                              | 13.0    | 101.7 | 101.7          | 0.6           | 0.6            | 0.0            | 0.0            |
| Packing for freight                                                  | 6.3     | 102.7 | 102.7          | -0.3          | -0.3           | 0.0            | 0.0            |
| Toll roads                                                           | 10.6    | 103.9 | 103.9          | 0.0           | 0.0            | 0.0            | 0.0            |
| Services relating to water transport                                 | 0.4     | 100.5 | 100.5          | 0.0           | 0.0            | 0.0            | 0.0            |
| Airport & air traffic control and services relating to air transport | 3.9     | 100.1 | 100.1          | -4.9          | -4.9           | 0.0            | 0.0            |
| Postal services and mail delivery                                    | 9.5     | 109.3 | 109.3          | 0.0           | 0.0            | 0.0            | 0.0            |
| Information and communications                                       | 228.3   | 102.9 | r 102.9        | 0.4           | r 0.3          | 0.0            | r 0.0          |
| Fixed telecommunications services                                    | 24.1    | 101.7 | 101.7          | 0.1           | 0.1            | 0.0            | 0.0            |
| Mobile telecommunications services                                   | 16.5    | 90.8  | 90.8           | -0.4          | -0.4           | 0.0            | 0.0            |
| Access charges                                                       | 16.2    | 94.7  | 94.7           | -0.6          | -0.6           | 0.0            | 0.0            |
| Broadcasting services                                                | 2.5     | 99.6  | 99.6           | -1.5          | -1.5           | 0.0            | 0.0            |
| Software development                                                 | 75.0    | 108.4 | r 108.4        | 1.2           | r 1.1          | 0.0            | r 0.1          |
| Information processing and information providing services            | 54.1    | 102.5 | 102.5          | 0.3           | 0.3            | 0.0            | 0.0            |
| Internet based services                                              | 19.6    | 101.1 | r 101.4        | -0.5          | r -1.4         | -0.3           | r -0.4         |
| Video picture information production                                 | 8.0     | 100.2 | 100.0          | -0.2          | -0.4           | 0.2            | -0.3           |
| Newspapers                                                           | 4.5     | 104.8 | 104.8          | 0.0           | 0.0            | 0.0            | 0.0            |
| Publishing                                                           | 7.8     | 106.4 | 106.4          | 0.5           | 0.6            | 0.0            | 0.0            |

Note: r: revised figures

( Continued on the following page )

## ( Indexes of Major Groups and Subgroups )

CY2015 = 100, %

|                                                                                   | Weight | Index | Previous month | Yearly change | Previous month | Monthly change | Previous month |
|-----------------------------------------------------------------------------------|--------|-------|----------------|---------------|----------------|----------------|----------------|
| Leasing and rental                                                                | 79.2   | 100.3 | r 100.5        | -0.2          | r -0.5         | -0.2           | r 0.2          |
| Leasing                                                                           | 54.3   | 99.9  | r 100.2        | -0.5          | r -0.8         | -0.3           | r 0.2          |
| Rental                                                                            | 24.9   | 101.4 | r 101.0        | 0.8           | r 0.1          | 0.4            | r 0.0          |
| Advertising services                                                              | 49.2   | 112.9 | 102.0          | 6.4           | 0.4            | 10.7           | 4.2            |
| Television advertising                                                            | 19.2   | 110.3 | 93.6           | 9.6           | 0.5            | 17.8           | 6.6            |
| Newspaper advertising                                                             | 4.1    | 120.9 | 113.1          | 8.0           | 7.6            | 6.9            | 9.0            |
| Magazine advertising                                                              | 1.3    | 102.0 | 88.7           | -5.1          | -12.0          | 15.0           | -3.7           |
| Leaflet advertising                                                               | 4.1    | 104.5 | 104.5          | 0.7           | 0.7            | 0.0            | 0.0            |
| Internet advertising                                                              | 10.9   | 125.5 | 110.8          | 10.3          | 0.4            | 13.3           | 5.8            |
| Other advertising services                                                        | 9.6    | 105.4 | 104.9          | -1.3          | -1.4           | 0.5            | -0.9           |
| Other services                                                                    | 342.5  | 106.4 | 106.4          | 0.4           | 0.0            | 0.0            | 0.1            |
| Sewage disposal                                                                   | 9.0    | 101.9 | 101.9          | 0.0           | 0.0            | 0.0            | 0.0            |
| Waste disposal                                                                    | 17.9   | 107.2 | 107.2          | 0.3           | 0.3            | 0.0            | 0.0            |
| Motor vehicle repair and maintenance                                              | 23.3   | 103.3 | 103.3          | 0.8           | 0.8            | 0.0            | 0.0            |
| Machinery repair and maintenance                                                  | 42.9   | 103.7 | 103.7          | 0.2           | 0.2            | 0.0            | 0.0            |
| Legal and accounting services                                                     | 38.1   | 99.8  | 99.8           | 0.0           | 0.0            | 0.0            | 0.0            |
| Other professional services                                                       | 3.3    | 103.1 | r 103.2        | -1.1          | r -0.8         | -0.1           | 0.0            |
| Civil engineering and architectural services                                      | 29.8   | 120.2 | r 119.2        | 0.7           | r 1.0          | 0.8            | r -0.1         |
| Commodity inspection, non-destructive testing and surveyor certification services | 6.6    | 104.7 | 105.1          | 0.7           | 1.1            | -0.4           | 0.0            |
| Other technical services                                                          | 19.8   | 104.0 | 104.0          | 0.2           | 0.2            | 0.0            | 0.0            |
| Employment services                                                               | 5.6    | 110.2 | r 111.0        | -1.5          | r -1.1         | -0.7           | 0.1            |
| Worker dispatching services                                                       | 41.1   | 115.5 | 115.6          | 3.0           | 3.1            | -0.1           | r -0.1         |
| Training and development services                                                 | 4.2    | 104.0 | 104.0          | 0.3           | 0.3            | 0.0            | 0.0            |
| Health and hygiene                                                                | 6.9    | 104.1 | 104.1          | 0.0           | 0.0            | 0.0            | 0.0            |
| Building maintenance                                                              | 49.0   | 105.9 | 105.9          | 1.0           | 1.0            | 0.0            | 0.0            |
| Security services                                                                 | 16.9   | 117.5 | 117.5          | 1.0           | 1.1            | 0.0            | 0.0            |
| Call centers                                                                      | 4.0    | 106.4 | 106.4          | 0.9           | 0.9            | 0.0            | 0.0            |
| Hotels                                                                            | 10.0   | 68.1  | r 68.2         | -18.2         | r -31.5        | -0.1           | r 3.2          |
| Meal supply services                                                              | 6.2    | 106.3 | 106.3          | 2.0           | 2.1            | 0.0            | 0.0            |
| Laundry services                                                                  | 7.9    | 103.6 | 103.6          | 0.0           | 0.0            | 0.0            | 0.0            |

Note: r: revised figures

## ( References and Reference Indexes )

CY2015 = 100, %

|                                                                               | Weight | Index | Previous month | Yearly change | Previous month | Monthly change | Previous month |
|-------------------------------------------------------------------------------|--------|-------|----------------|---------------|----------------|----------------|----------------|
| All items (excluding International transportation)                            | 989.5  | 105.3 | 104.6          | 0.6           | 0.0            | 0.7            | 0.2            |
| Transportation and postal activities (excluding International transportation) | 147.5  | 106.5 | 105.9          | 0.0           | -0.2           | 0.6            | 0.0            |
| International transportation                                                  | 10.5   | 106.8 | 100.8          | 7.3           | -1.3           | 6.0            | 3.0            |
| Intellectual properties licensing (export)                                    |        | 94.4  | r 91.8         | 5.5           | r -1.1         | 2.8            | 2.0            |
| Intellectual properties licensing (import)                                    |        | 89.1  | r 88.0         | -0.2          | r -2.4         | 1.3            | r 0.6          |

Note: r: revised figures

## Indexes of Major Groups (Time-Series Data)

CY2015 = 100, %

|            | All items |               | Finance and insurance |               | Real estate services |               | Transportation and postal activities |               |
|------------|-----------|---------------|-----------------------|---------------|----------------------|---------------|--------------------------------------|---------------|
|            | 1,000.0   | Yearly change | 48.3                  | Yearly change | 94.5                 | Yearly change | 158.0                                | Yearly change |
| Weight     | 1,000.0   | —             | 48.3                  | —             | 94.5                 | —             | 158.0                                | —             |
| CY 2018    | 102.2     | 1.2           | 101.2                 | 0.1           | 103.6                | 1.2           | 102.7                                | 2.5           |
| 2019       | 103.3     | 1.1           | 101.8                 | 0.6           | 104.9                | 1.3           | 104.4                                | 1.7           |
| 2020       | 104.2     | 0.9           | 102.8                 | 1.0           | 105.6                | 0.7           | 105.6                                | 1.1           |
| FY 2018    | 102.4     | 1.1           | 101.3                 | 0.2           | 103.7                | 1.0           | 103.2                                | 2.6           |
| 2019       | 103.8     | 1.4           | 102.3                 | 1.0           | 105.5                | 1.7           | 105.1                                | 1.8           |
| 2020       | 104.3     | 0.5           | 102.7                 | 0.4           | 105.6                | 0.1           | 105.5                                | 0.4           |
| 2020/ Q2   | 103.6     | 0.8           | 102.6                 | 1.2           | 103.2                | -1.1          | 105.3                                | 1.5           |
| Q3         | 104.1     | 1.3           | 102.8                 | 1.4           | 106.1                | 1.7           | 105.6                                | 1.1           |
| Q4         | 104.6     | -0.3          | 102.4                 | -0.6          | 106.6                | -0.4          | 105.4                                | -0.8          |
| 2021/ Q1   | 104.8     | 0.2           | 103.2                 | 0.0           | 106.4                | 0.0           | 105.8                                | -0.1          |
| 2020/ Feb. | 104.6     | 2.1           | 103.2                 | 1.7           | 106.2                | 2.8           | 105.8                                | 2.6           |
| Mar.       | 104.6     | 1.4           | 103.2                 | 1.8           | 105.8                | 1.4           | 106.0                                | 2.1           |
| Apr.       | 103.9     | 0.9           | 102.6                 | 1.2           | 103.0                | -1.2          | 105.7                                | 1.7           |
| May        | 103.3     | 0.5           | 102.6                 | 1.2           | 101.9                | -2.5          | 105.3                                | 1.5           |
| June       | 103.6     | 0.9           | 102.6                 | 1.2           | 104.6                | 0.2           | 105.0                                | 1.5           |
| July       | 104.0     | 1.2           | 103.3                 | 1.8           | 106.1                | 1.7           | 105.7                                | 1.3           |
| Aug.       | 104.0     | 1.2           | 102.5                 | 1.1           | 106.2                | 1.7           | 106.0                                | 1.0           |
| Sep.       | 104.2     | 1.5           | 102.5                 | 1.1           | 106.1                | 1.9           | 105.1                                | 1.0           |
| Oct.       | 104.4     | -0.4          | 102.4                 | -0.4          | 106.2                | -0.3          | 105.4                                | -0.9          |
| Nov.       | 104.6     | -0.4          | 102.4                 | -0.5          | 106.4                | -0.5          | 105.2                                | -0.7          |
| Dec.       | 104.8     | -0.2          | 102.4                 | -0.8          | 107.2                | -0.5          | 105.7                                | -0.7          |
| 2021/ Jan. | 104.4     | -0.3          | 103.1                 | -0.2          | 106.5                | -0.6          | 105.3                                | -0.7          |
| Feb.       | 104.6     | 0.0           | 103.2                 | 0.0           | 106.2                | 0.0           | 105.6                                | -0.2          |
| Mar.       | 105.3     | 0.7           | 103.2                 | 0.0           | 106.4                | 0.6           | 106.5                                | 0.5           |

|            | Information and communications |               | Leasing and rental |               | Advertising services |               | Other services |               |
|------------|--------------------------------|---------------|--------------------|---------------|----------------------|---------------|----------------|---------------|
|            | 228.3                          | Yearly change | 79.2               | Yearly change | 49.2                 | Yearly change | 342.5          | Yearly change |
| Weight     | 228.3                          | —             | 79.2               | —             | 49.2                 | —             | 342.5          | —             |
| CY 2018    | 100.9                          | 0.7           | 99.2               | 0.1           | 102.9                | 1.0           | 103.1          | 1.2           |
| 2019       | 101.3                          | 0.4           | 99.5               | 0.3           | 103.6                | 0.7           | 104.7          | 1.6           |
| 2020       | 102.6                          | 1.3           | 100.3              | 0.8           | 97.4                 | -6.0          | 106.4          | 1.6           |
| FY 2018    | 100.9                          | 0.6           | 99.2               | 0.1           | 103.4                | 1.0           | 103.4          | 1.3           |
| 2019       | 101.8                          | 0.9           | 99.9               | 0.7           | 102.9                | -0.5          | 105.3          | 1.8           |
| 2020       | 102.6                          | 0.8           | 100.2              | 0.3           | 97.7                 | -5.1          | 106.5          | 1.1           |
| 2020/ Q2   | 102.4                          | 1.6           | 100.2              | 1.0           | 91.0                 | -12.0         | 106.5          | 2.1           |
| Q3         | 102.6                          | 1.8           | 100.2              | 1.4           | 93.4                 | -6.4          | 106.5          | 2.0           |
| Q4         | 102.7                          | -0.1          | 100.2              | -0.5          | 102.0                | -3.0          | 106.6          | 0.2           |
| 2021/ Q1   | 102.9                          | 0.3           | 100.4              | -0.3          | 104.3                | 1.1           | 106.4          | 0.2           |
| 2020/ Feb. | 102.6                          | 1.8           | 101.0              | 1.6           | 101.6                | -0.8          | 106.4          | 2.5           |
| Mar.       | 102.5                          | 1.6           | 100.5              | 1.5           | 106.1                | -5.5          | 106.0          | 1.8           |
| Apr.       | 102.5                          | 1.7           | 100.4              | 1.1           | 93.4                 | -11.9         | 106.7          | 2.1           |
| May        | 102.4                          | 1.5           | 100.2              | 0.8           | 88.1                 | -13.3         | 106.4          | 1.9           |
| June       | 102.4                          | 1.6           | 100.1              | 1.1           | 91.4                 | -10.8         | 106.3          | 2.1           |
| July       | 102.6                          | 1.8           | 100.1              | 1.3           | 93.3                 | -8.0          | 106.3          | 1.9           |
| Aug.       | 102.6                          | 1.8           | 100.2              | 1.4           | 90.7                 | -6.8          | 106.5          | 1.9           |
| Sep.       | 102.5                          | 1.6           | 100.3              | 1.5           | 96.2                 | -4.6          | 106.6          | 2.2           |
| Oct.       | 102.6                          | -0.3          | 100.1              | -0.7          | 99.4                 | -3.4          | 106.6          | 0.2           |
| Nov.       | 102.6                          | 0.0           | 100.3              | -0.5          | 102.6                | -4.3          | 106.7          | 0.2           |
| Dec.       | 102.8                          | 0.0           | 100.1              | -0.5          | 103.9                | -1.5          | 106.6          | 0.4           |
| 2021/ Jan. | 102.9                          | 0.1           | 100.3              | -0.4          | 97.9                 | -3.8          | 106.3          | 0.1           |
| Feb.       | 102.9                          | 0.3           | 100.5              | -0.5          | 102.0                | 0.4           | 106.4          | 0.0           |
| Mar.       | 102.9                          | 0.4           | 100.3              | -0.2          | 112.9                | 6.4           | 106.4          | 0.4           |

Note: "Q1" = January to March, "Q2" = April to June, "Q3" = July to September, and "Q4" = October to December

The next monthly report will be released on Wednesday, May 26, 2021.

## Appendix

### Services Producer Price Index ( Preliminary Figures for FY2020 )

( Indexes of Major Groups and Subgroups )

CY2015 = 100, %

|                                                                      | Weight  | Index | Yearly change | FY2019 |
|----------------------------------------------------------------------|---------|-------|---------------|--------|
| All items                                                            | 1,000.0 | 104.3 | 0.5           | 1.4    |
| Finance and insurance                                                | 48.3    | 102.7 | 0.4           | 1.0    |
| Financial services (commission)                                      | 34.7    | 102.7 | 0.7           | 1.5    |
| Property and casualty insurance services                             | 13.6    | 103.0 | 0.0           | -0.3   |
| Real estate services                                                 | 94.5    | 105.6 | 0.1           | 1.7    |
| Real estate agency and management services                           | 23.9    | 107.4 | 0.8           | 0.8    |
| Office space rental                                                  | 26.5    | 115.4 | 4.2           | 3.9    |
| Other space rental                                                   | 44.1    | 98.7  | -3.1          | 0.9    |
| Transportation and postal activities                                 | 158.0   | 105.5 | 0.4           | 1.8    |
| Railroad passenger transportation                                    | 19.8    | 102.6 | 1.3           | 1.4    |
| Road passenger transportation                                        | 9.7     | 106.0 | 2.3           | 1.6    |
| Water passenger transportation                                       | 0.3     | 104.7 | 3.7           | 1.7    |
| International air passenger transportation                           | 1.2     | 102.1 | -7.1          | -0.9   |
| Domestic air passenger transportation                                | 6.0     | 99.5  | -2.9          | 1.5    |
| Railroad freight transportation                                      | 0.9     | 110.5 | 2.7           | 6.6    |
| Road freight transportation                                          | 55.0    | 110.6 | 1.1           | 3.0    |
| Ocean freight transportation                                         | 7.6     | 91.3  | -13.0         | 1.9    |
| Coastal and inland water freight transportation                      | 5.0     | 103.5 | -0.7          | 0.6    |
| Marine cargo handling                                                | 7.4     | 100.9 | 0.2           | 0.5    |
| International air freight transportation                             | 1.0     | 127.7 | 62.1          | -14.5  |
| Domestic air freight transportation                                  | 0.4     | 142.8 | 43.1          | -1.6   |
| Warehousing and storage                                              | 13.0    | 101.7 | 1.2           | 0.6    |
| Packing for freight                                                  | 6.3     | 102.8 | 0.8           | 1.6    |
| Toll roads                                                           | 10.6    | 103.9 | 0.9           | 1.4    |
| Services relating to water transport                                 | 0.4     | 100.5 | 0.0           | 0.0    |
| Airport & air traffic control and services relating to air transport | 3.9     | 100.6 | -3.7          | 1.5    |
| Postal services and mail delivery                                    | 9.5     | 109.3 | 0.8           | 1.0    |
| Information and communications                                       | 228.3   | 102.6 | 0.8           | 0.9    |
| Fixed telecommunications services                                    | 24.1    | 101.7 | 1.0           | 0.7    |
| Mobile telecommunications services                                   | 16.5    | 90.7  | -1.7          | -4.2   |
| Access charges                                                       | 16.2    | 94.7  | 0.2           | -2.1   |
| Broadcasting services                                                | 2.5     | 100.0 | -0.2          | 0.3    |
| Software development                                                 | 75.0    | 107.7 | 1.7           | 1.8    |
| Information processing and information providing services            | 54.1    | 102.6 | 1.4           | 1.2    |
| Internet based services                                              | 19.6    | 100.7 | -1.8          | 1.7    |
| Video picture information production                                 | 8.0     | 100.3 | 1.0           | 0.2    |
| Newspapers                                                           | 4.5     | 104.8 | 0.8           | 2.5    |
| Publishing                                                           | 7.8     | 106.1 | 1.1           | 2.0    |

( Continued on the following page )

## ( Indexes of Major Groups and Subgroups )

CY2015 = 100, %

|                                                                                   | Weight | Index | Yearly change | FY2019 |
|-----------------------------------------------------------------------------------|--------|-------|---------------|--------|
| Leasing and rental                                                                | 79.2   | 100.2 | 0.3           | 0.7    |
| Leasing                                                                           | 54.3   | 100.0 | 0.2           | 0.8    |
| Rental                                                                            | 24.9   | 100.7 | 0.7           | 0.6    |
| Advertising services                                                              | 49.2   | 97.7  | -5.1          | -0.5   |
| Television advertising                                                            | 19.2   | 87.9  | -10.1         | -3.3   |
| Newspaper advertising                                                             | 4.1    | 102.3 | 0.7           | 1.0    |
| Magazine advertising                                                              | 1.3    | 86.4  | -9.7          | -0.8   |
| Leaflet advertising                                                               | 4.1    | 104.3 | 1.6           | 1.2    |
| Internet advertising                                                              | 10.9   | 105.0 | -5.1          | 1.0    |
| Other advertising services                                                        | 9.6    | 105.5 | -0.4          | 1.7    |
| Other services                                                                    | 342.5  | 106.5 | 1.1           | 1.8    |
| Sewage disposal                                                                   | 9.0    | 101.9 | 1.1           | 0.8    |
| Waste disposal                                                                    | 17.9   | 107.1 | 1.7           | 2.4    |
| Motor vehicle repair and maintenance                                              | 23.3   | 103.0 | 1.4           | 1.0    |
| Machinery repair and maintenance                                                  | 42.9   | 103.8 | 1.3           | 1.1    |
| Legal and accounting services                                                     | 38.1   | 99.8  | 0.9           | 0.8    |
| Other professional services                                                       | 3.3    | 103.5 | 0.1           | 1.1    |
| Civil engineering and architectural services                                      | 29.8   | 119.2 | 2.6           | 3.4    |
| Commodity inspection, non-destructive testing and surveyor certification services | 6.6    | 104.6 | 1.6           | 1.6    |
| Other technical services                                                          | 19.8   | 103.9 | 1.4           | 1.4    |
| Employment services                                                               | 5.6    | 111.0 | 1.5           | 3.3    |
| Worker dispatching services                                                       | 41.1   | 116.0 | 5.3           | 3.1    |
| Training and development services                                                 | 4.2    | 103.9 | 1.2           | 1.7    |
| Health and hygiene                                                                | 6.9    | 104.1 | 0.9           | 2.6    |
| Building maintenance                                                              | 49.0   | 105.8 | 1.9           | 1.7    |
| Security services                                                                 | 16.9   | 117.5 | 2.2           | 4.1    |
| Call centers                                                                      | 4.0    | 105.7 | 1.1           | 2.8    |
| Hotels                                                                            | 10.0   | 71.9  | -31.5         | -3.2   |
| Meal supply services                                                              | 6.2    | 106.2 | 2.9           | 1.3    |
| Laundry services                                                                  | 7.9    | 103.6 | 1.1           | 1.6    |

## ( References and Reference Indexes )

CY2015 = 100, %

|                                                                               | Weight | Index | Yearly change | FY2019 |
|-------------------------------------------------------------------------------|--------|-------|---------------|--------|
| All items (excluding International transportation)                            | 989.5  | 104.3 | 0.5           | 1.4    |
| Transportation and postal activities (excluding International transportation) | 147.5  | 106.2 | 1.0           | 1.8    |
| International transportation                                                  | 10.5   | 96.9  | -5.9          | 0.1    |
| Intellectual properties licensing (export)                                    |        | 89.5  | -2.3          | -2.3   |
| Intellectual properties licensing (import)                                    |        | 88.3  | -0.7          | -1.0   |

(Special Table) Fiscal-year Index (All items)

CY2015 = 100, %

|        | All items |                  | (Ref.) All items<br>(excluding International transportation) |                  |
|--------|-----------|------------------|--------------------------------------------------------------|------------------|
|        | Index     | Yearly<br>change | Index                                                        | Yearly<br>change |
| FY1991 | 113.5     | 2.8              | 114.0                                                        | 3.0              |
| 92     | 115.3     | 1.5              | 115.9                                                        | 1.6              |
| 93     | 115.3     | 0.0              | 116.0                                                        | 0.1              |
| 94     | 114.0     | -1.1             | 114.7                                                        | -1.1             |
| 95     | 112.6     | -1.1             | 113.2                                                        | -1.1             |
| 96     | 110.9     | -1.5             | 111.5                                                        | -1.5             |
| 97     | 112.1     | 1.1              | 112.6                                                        | 1.0              |
| 98     | 111.0     | -1.0             | 111.5                                                        | -1.0             |
| 99     | 109.8     | -1.1             | 110.4                                                        | -0.9             |
| 2000   | 108.6     | -0.7             | 109.0                                                        | -1.0             |
| 01     | 105.7     | -2.7             | 106.1                                                        | -2.7             |
| 02     | 103.5     | -2.1             | 103.9                                                        | -2.1             |
| 03     | 101.8     | -1.6             | 102.2                                                        | -1.6             |
| 04     | 101.1     | -0.8             | 101.2                                                        | -1.0             |
| 05     | 100.4     | -0.5             | 100.5                                                        | -0.5             |
| 06     | 100.2     | -0.2             | 100.3                                                        | -0.2             |
| 07     | 100.3     | 0.1              | 100.2                                                        | -0.1             |
| 08     | 100.2     | -0.1             | 100.1                                                        | -0.1             |
| 09     | 98.4      | -1.8             | 98.5                                                         | -1.6             |
| 10     | 97.1      | -1.3             | 97.0                                                         | -1.4             |
| 11     | 96.6      | -0.6             | 96.6                                                         | -0.5             |
| 12     | 96.3      | -0.3             | 96.3                                                         | -0.3             |
| 13     | 96.5      | 0.2              | 96.4                                                         | 0.1              |
| 14     | 99.7      | 3.3              | 99.6                                                         | 3.3              |
| 15     | 100.1     | 0.4              | 100.1                                                        | 0.5              |
| 16     | 100.4     | 0.3              | 100.6                                                        | 0.5              |
| 17     | 101.3     | 0.9              | 101.3                                                        | 0.7              |
| 18     | 102.4     | 1.1              | 102.4                                                        | 1.1              |
| 19     | 103.8     | 1.4              | 103.8                                                        | 1.4              |
| 20     | 104.3     | 0.5              | 104.3                                                        | 0.5              |

Note: The figures before 2014 in "Index" are calculated by converting those in each base to the 2015 base. The figures in "Yearly change" are calculated from the original indexes. It should be noted that the "Yearly change" figures may not be equal to those calculated from the "Index" figures in the table.