



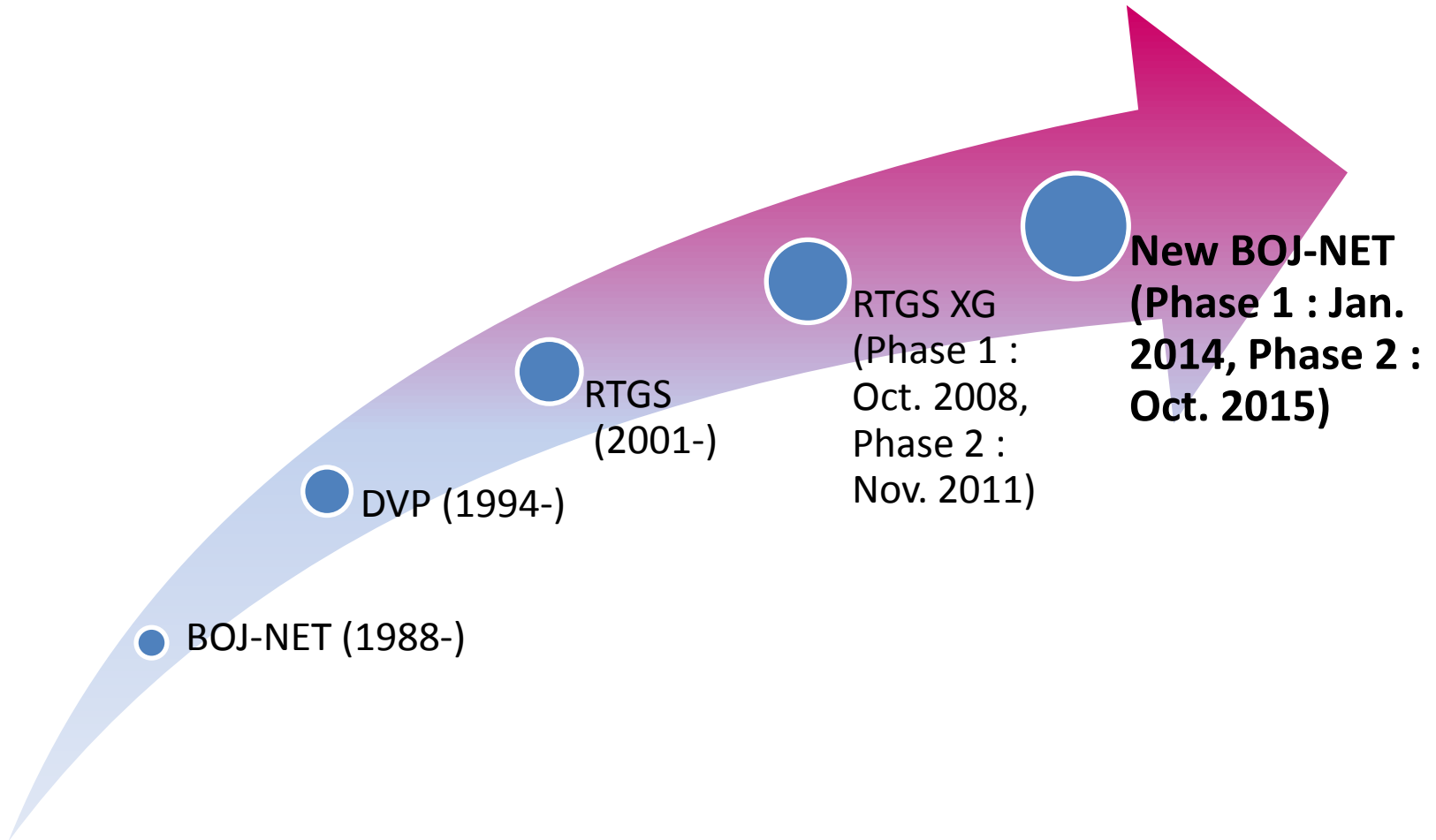
New BOJ-NET

- Fully launched on October 13, 2015 -

Bank of Japan

November, 2015

Safer! and More Efficient!



Next-Generation RTGS (RTGS XG): A) Liquidity-saving features,
B) Incorporating FXYCS and large-value Zengin payments into BOJ-NET FTS(RTGS) with LSF

Bank of Japan Financial Network System ("BOJ-NET" , 1988-)

(the number of participants: around 500)

Funds Transfer Services

the number of transfers: around 68,000/day
the amount of transfers: around 125 tril.JPY/day(2014CY)

JGB Services

the number of transfers: around 19,000/day
the amount of transfers: around 101 tril.JPY/day(2014CY)

DVP
RTGS
LSF
etc.

LSF: Liquidity-saving features

New BOJ-NET - three main features -

Most Advanced IT

- Using Multi-layered architecture

High Flexibility

- Being able to accommodate possible changes in financial services and various needs in future

High Accessibility

- Using XML (ISO20022) for greater interoperability
- Being able to extend operating hours without mechanical constraints

New BOJ-Net is scheduled to extend its operating hours up to 9pm(←7pm), effective on Feb. 15, 2016

- Longer overlap of the operating hours with overseas markets will facilitate smoother cross-border settlement of JPY and JGBs.
- The BOJ will continue to assess whether and to what extent the operating hours of New BOJ-NET should be extended, with making comprehensive analysis and continuing dialogue with relevant entities.

Users' benefits



More Efficient Cash Management

More Efficient Collateral Management

Smoother JGB Settlement

